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Judith Whitney, Clerk Vermont Public Utility Commission 112 State Street Montpelier, Vermont 05620-2701

filed via ePUC

Re: Case No. 20-0987

Dear Mrs. Whitney:

I am writing today to let the Commission know that, in light of our review of updated guidance released by the Small Business Administration yesterday, Green Mountain Power ("GMP") has withdrawn its loan application under the Paycheck Protection Program ("PPP") and will not be proceeding with that program as a means to directly lessen costs to customers caused by the Covid-19 pandemic. As reported in our filing on this matter, GMP has experienced significant load reductions in the commercial and industrial sector, lower monthly sales, and increased accounts receivable due to this crisis. Our commitment, like other utilities in VT, was to utilize the PPP funds to cover payroll and other costs to offset these increased pressures and to give the entire amount of PPP funds to our customers to relieve bill pressure. Although these federal funds will not be available to customers, we are exploring other ways beyond the measures we have already put in place to help our customers while Vermont recovers from this unprecedented crisis.

Please let me know if you have any questions. We appreciate the Commission's continued engagement as we and other utilities work to do everything we can continue to serve customers through this time.

Sincerely,

Melissa Stevens, Esq.

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