

June 1, 2021

Via ePUC and First Class Mail

Ms. Holly Anderson, Clerk
Vermont Public Utility Commission
112 State Street, Drawer 20
Montpelier, VT 05620-2701

Re: Case No. 21-____-TF – Tariff filing of Green Mountain Power Corporation for approval of its FY22 Annual Base Rate, October 1, 2021 to September 30, 2022

Dear Ms. Anderson:

Green Mountain Power (“GMP”) hereby files its Annual Base Rate Tariff Filing for Fiscal Year 2022 (“FY22”) pursuant to GMP’s Multi-Year Regulation Plan (“MYRP” or the “Plan”), approved by the Public Utility Commission (“PUC” or the “Commission”) in Case No. 18-1633-PET on May 24, 2019, and amended in Case No. 20-1401-PET by order dated August 27, 2020.

As outlined in the attached supporting material, GMP is proposing a 4.69% base rate change for customers for FY22—the final year under the Plan. This is the first base rate change in two years, as GMP kept rates flat for customers last year during the COVID-19 pandemic. If this request is approved, GMP’s base rates over the three years of the MYRP would still be below the initial forecast approved by the Commission. This request is driven in part by a significant increase in New England transmission costs experienced by all utilities in the region. Simultaneous with this filing, GMP has filed a Petition for authorization of a narrow modification to its MYRP, in order to return the benefits of additional equity investments in VT Transco to its customers, and to partially offset the impacts of these increased transmission costs. In addition, the Petition seeks approval for GMP’s proposed FY22 New Initiative investments.

GMP encloses clean and redlined versions of its tariffs and supporting cost of service schedules, presently reflecting the requested treatment in its Petition along with re-forecasted cost of service components, as provided by the Plan.

GMP also encloses a proposed customer notice for PUC review and approval. GMP would like to start the notice process as soon as possible. GMP’s biannual public forum will take place virtually in mid-July and will be publicized through various channels, including this notice once the language is finalized and has received PUC approval.

The Plan provides for a sixty-day review period for the Department of Public Service (“Department”). As required by the Plan, GMP has previously provided power supply and revenue forecast information to the Department to facilitate its review. GMP is also providing an electronic copy of this filing and all supporting materials in original format to the PUC and the Department via USB drive. As set forth in the Plan, GMP respectfully requests that the Commission authorize the proposed rate change by September 1, 2021—thirty days before the October 1, 2021 effective date of the revised tariffs. GMP further requests that the Commission schedule review of GMP’s Petition to Modify the MYRP concurrently with this base rate filing such that GMP may incorporate the benefits for customers flowing from that modification in its FY22 rates.

Please let us know if we can provide the Commission any additional information to aid in its review of the proposed tariff change, and don’t hesitate to contact us with any questions.

Sincerely,



Geoffrey H. Hand, Esq.

Enclosures

cc: Department of Public Service (via ePUC)

