

**Green Mountain Power Corporation**  
**Cumulative Incremental GMP Cost of Service Impact of VT Transco Issuing Membership Equity Instead of Long-Term Debt (2022-2026)**  
Dollars in 000's

	Calendar Year				
	2022	2023	2024	2025	2026
<b>13 Month Average Additional Investment In Transco</b>	31,200	31,200	31,200	31,200	31,200
<b><u>Incremental Increase/(Decrease) to Cost of Service</u></b>					
Transmission Costs	3,844	(723)	(2,649)	333	539
Equity In Earnings of Affiliates	(4,964)	(4,964)	(4,964)	(4,964)	(4,964)
Return Including Income Taxes	2,597	2,597	2,597	2,597	2,597
<b>Net Increase/(Decrease) to Cost of Service</b>	<b>1,478</b>	<b>(3,090)</b>	<b>(5,015)</b>	<b>(2,033)</b>	<b>(1,827)</b>
<b>Cumulative impact - Increase/(Decrease)</b>	<b>1,478</b>	<b>(1,612)</b>	<b>(6,627)</b>	<b>(8,660)</b>	<b>(10,487)</b>

The net incremental annual cost of service benefit of issuing Membership Equity instead of Long-Term Debt will continue beyond calendar year 2026.