

INTERROGATORIES AND REQUESTS TO PRODUCE

Subject to the General Objections stated above, GMP responds as follows:

DPS2.Q1. Please identify and quantify all errors, corrections, or omissions identified to the inputs used to compute the cost of service for FY 2023 and subsequent years in the Multi-Year Regulation Plan.

DPS2.A1.

See Attachment GMP.DPS2.Q1, which provides adjustments for FY23. The magnitude of these changes do not affect results of the FY24-FY26 forecasts previously provided.

Person/s Responsible for Response: Karen Young
Title of Person/s: Supervisor, Budget / Forecast
Date: April 6, 2022

Attachment GMP.DPS2.Q1

\$000's		FY 2023 Total Revenue Requirement \$	FY 2023 Total Revenue Adjustment %
Initial FY 2023 COS Filing Format Traditional		\$ 15,220	2.34%
COS Adj 7	^{1]} Minor Storm Restoration Adj - Removal of Fleet Expense	(112)	-0.02%
COS Adj 8	^{1]} Veg Management Adj - Removal of Test Year Storm Expense	82	0.01%
COS Adj 15	^{1]} Fleet Expense - Test Year Proration Adjustment	(13)	0.00%
COS Adj 16	^{1]} Rate Year to Test Year Adj - Correction of Energir Mgmt Services Billing	78	0.01%
COS Adj 16	^{1]} Rate Year to Test Year Adj - Correction of Collection Agency Fees	(7)	0.00%
COS Adj 16	^{1]} Rate Year to Test Year Adj - Correction for Rate Year IT Expense	(96)	-0.01%
Removal of Project 171161, Brockway Mills Fiber ^{2]}		(60)	-0.01%
Adjustment of Weatherization Tax Calculation		(230)	-0.04%
Discovery Updated FY 2023 COS Filing		<u>\$ 14,863</u>	<u>2.28%</u>

^{1]} Change includes ancillary impacts on gross revenue taxes

^{2]} Removal of Project 171161 resulted in a decrease in the Rate Year 13 Month Average Ratebase of \$275.

Supplemental Response - Attachment GMP.DPS2.Q1 Supp. 1 - DPS Discovery COS Adjustment Change Detail

Green Mountain Power
 FY 2023 Traditional Rate Filing

\$000's	FY 2023 Total Revenue Requirement \$	FY 2023 Total Revenue Adjustment %
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FY 2023 Traditional Rate Filing

COS Adjustment 7 - O&M Minor Storm Restoration

The initial Cost of Service adjustment for Minor Storm Restoration included fleet expense charged to GMP's minor storm restoration expense for both the Test Year and in the calculated five-year average used for the Rate Year. As a result of DPS discovery we identified that this was an error. This expense should not have been included in this adjustment, as it is captured in a separate adjustment (COS Adjustment 15 - Fleet Expense). To correct the Cost of Service, the duplicate fleet expense amount included in this adjustment was removed from the FY17-FY21 balances for the five-year average calculation. This resulted in a new five-year average rate year amount and a new test year amount, resulting in a (\$111,352) reduction in the Test Year to Rate Year adjustment, reflected below.

Initial Filing: Updated COS Filing Format FY 2023 Traditional.xlsx\COS

COS Adjustment No. 7 O&M Minor Storm Restoration					
PSB Averaging Adjustments					
	FY 2021	FY 2023			
	TEST YEAR	RATE YEAR			
	Per Books	Pro forma	Adjustment	Rounded	
5	Overhead Service Restoration	1,632,588	3,726,672	2,094,085	2,094,000
6					

Updated Filing: DPS 2.1 Discovery FY 2023 COS Update 3-30-22.xlsx\COS

COS Adjustment No. 7 O&M Minor Storm Restoration					
PSB Averaging Adjustments					
	FY 2021	FY 2023			
	TEST YEAR	RATE YEAR			
	Per Books	Pro forma	Adjustment	Rounded	
5	Overhead Service Restoration	1,440,135	3,422,868	1,982,733	1,983,000
6	Change in Test Yr. to Rate Yr. Adjustment from initial filing			(111,352)	does not include ancillary impacts associated with gross revenue tax
7	Percent Change from initial filing, including ancillary impact			-0.02%	

Initial Adjustment						
Test Year: October 1, 2020 - September 30, 2021						
Rate Year: October 1, 2022 - September 30, 2023						
Inflation Estimate	Five Yr. Avg FY 2023	Inflated by CPI-U Estimate			TEST YEAR FY 2021	5 Yr. Avg.
		FY 2024	FY 2025	FY 2026		
Rate Year Expense	\$3,726,672	\$3,801,206	\$3,877,230	\$3,954,775		
Calculation of 5 Yr. Average						
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	5 Yr. Avg.
Minor Storm Restoration Actual Spending	\$7,139,515	\$7,518,412	\$5,745,690	\$8,172,109	\$4,976,362	
Remove Payroll and Overheads (separate adjustment)	-\$2,498,373	-\$3,662,053	-\$3,591,102	-\$3,500,334	-\$3,343,774	
Sub-total	\$4,641,142	\$3,856,360	\$2,154,588	\$4,671,775	\$1,632,588	
Minor Storm Restoration Inflated to 2023 \$	\$5,279,641	\$4,283,136	\$2,349,490	\$5,022,551	\$1,698,544	\$3,726,672

Source: FY 2023 COS Adj Minor Storm Restoration 10-28F.xlsx

Updated Adjustment						
Test Year: October 1, 2020 - September 30, 2021						
Rate Year: October 1, 2022 - September 30, 2023						
Inflation Estimate	Five Yr. Avg FY 2023	Inflated by CPI-U Estimate			TEST YEAR FY 2021	5 Yr. Avg.
		FY 2024	FY 2025	FY 2026		
Rate Year Expense	\$3,422,868	\$3,491,326	\$3,561,152	\$3,632,375		
Calculation of 5 Yr. Average						
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	5 Yr. Avg.
Minor Storm Restoration Actual Spending	\$ 7,139,515	\$ 7,518,412	\$ 5,745,690	\$ 8,172,109	\$ 4,976,362	
Remove Payroll and Overheads (separate adjustment)	(2,498,373)	(3,662,053)	(3,591,102)	(3,500,334)	(3,343,774)	
Remove Fleet (separate adjustment)	(119,215)	(429,639)	(368,991)	(282,416)	(192,453)	
Sub-total	\$ 4,521,927	\$ 3,426,721	\$ 1,785,597	\$ 4,389,359	\$ 1,440,135	
Minor Storm Restoration Inflated to 2023 \$	\$ 5,144,025	\$ 3,805,949	\$ 1,947,120	\$ 4,718,930	\$ 1,498,317	\$ 3,422,868
Change in Test Year Amount vs Initial Adjustment						-\$192,453
Change in Rate Year Amount vs Initial Adjustment						-\$303,804
Net Cost of Service Change						-\$111,352

Source: FY 2023 COS Adj Minor Storm Restoration Update 3-30-22.xlsx

Green Mountain Power
 FY 2023 Traditional Rate Filing

COS Adjustment 8 - O&M Vegetation Management

The initial Cost of Service adjustment for Vegetation Management included all FY 2021 test year tree trimming expense. As a result of DPS discovery we identified that this was an error. Some of the FY 2021 test year expense was associated with minor storm restoration activity and included in COS Adjustment 7. To correct the Cost of Service, the duplicate test year amount reflected in this adjustment was removed. This resulted in a \$82,000 increase in the Test Year to Rate Year adjustment, reflected below.

Initial Filing: Updated COS Filing Format FY 2023 Traditional.xlsx\COS

	FY 2021	FY 2023			
	Test Year	Rate Year			
	Per Books	Proforma	Adjustment	Rounded	
1					
2					
3					
4					
5	Tree Trimming - Transmission	2,026,437	4,004,863	1,978,426	1,978,000
6	Tree Trimming - Distribution	12,924,917	14,992,511	2,067,593	2,068,000
7					
8	Total Tree Trimming Adjustment	14,951,354	18,997,374	4,046,019	4,046,000
9					
10	Emerald Ash Borer 'EAB' R/W Clearing - Transmission	43,160	-	(43,160)	(43,000)
11	Emerald Ash Borer 'EAB' R/W Clearing - Distribution	1,110,814	-	(1,110,814)	(1,111,000)
12					
13	Total EAB Adjustment	1,153,974	-	(1,153,974)	(1,154,000)
14					
15	Total Transmission Vegetation Management Expense	2,069,597	4,004,863	1,935,265	1,935,000
16	Total Distribution Vegetation Management Expense	14,035,731	14,992,511	956,780	957,000

Source File: COS Adjustment FY23 - 26 Vegetation Mgmt_29_DEC_21.xlsx

Updated Filing: DPS 2.1 Discovery FY 2023 COS Update 3-30-22.xlsx\COS

	FY 2021	FY 2023			
	Test Year	Rate Year			
	Per Books	Proforma	Adjustment	Rounded	
1					
2					
3					
4					
5	Tree Trimming - Transmission	2,026,437	4,004,863	1,978,426	1,978,000
6	Tree Trimming - Distribution	12,842,677	14,992,511	2,149,833	2,150,000
7					
8	Total Tree Trimming Adjustment	14,869,114	18,997,374	4,128,259	4,128,000
9					
10	Emerald Ash Borer 'EAB' R/W Clearing - Transmission	43,160	-	(43,160)	(43,000)
11	Emerald Ash Borer 'EAB' R/W Clearing - Distribution	1,110,814	-	(1,110,814)	(1,111,000)
12					
13	Total EAB Adjustment	1,153,974	-	(1,153,974)	(1,154,000)
14					
15	Total Transmission Vegetation Management Expense	2,069,597	4,004,863	1,935,265	1,935,000
16	Total Distribution Vegetation Management Expense	13,953,491	14,992,511	1,039,020	1,039,000
17	Change in Test Yr. to Rate Yr. Adjustment from initial filing (does not include ancillary impacts associated with gross revenue tax)				\$ 82,000
18	Percent Change from initial filing, including ancillary impact				0.01%

Source: FY 2023 COS Adj Veg Mgmt 3-30-22.xlsx

**Green Mountain Power
FY 2023 Traditional Rate Filing**

COS Adjustment 15 - Fleet

The initial Cost of Service adjustment for Fleet Expense prorated FY 2021 O&M fleet test year expense to Other Power Supply, Transmission, Distribution, Customer Accounting, Customer Service & Information, Sales and Administrative & General instead of using the actual test year fleet cost charged to these categories. We discovered this error while responding to DPS discovery. To correct the Cost of Service the proration was removed and the slightly higher allocated FY 2021 Test Year expense was used, resulting in a (\$12,000) reduction in the Test Year to Rate Year adjustment, reflected below.

Initial Filing: Updated COS Filing Format FY 2023 Traditional.xlsx\COS

		FY 2021	FY 2023		
		Test Year	Rate Year		
		Per Books	Proforma	Difference	Rounded
1	COS Adjustment 15				
2	Fleet Expense				
3					
4					
5	Other Power Supply	8,123	8,527	405	-
6	Transmission	125,250	131,491	6,240	6,000
7	Distribution	3,696,460	3,880,626	184,166	184,000
8	Customer Accounting	185,679	194,930	9,251	9,000
9	Customer Service & Information	169,805	178,265	8,460	8,000
10	Sales	-	-	-	-
11	Administrative & General	311,276	326,785	15,508	16,000
12	Total Allocated Fleet	4,496,593	4,720,624	224,030	223,000

Source File: COS Adj Fleet Allocation_12_16_21.xlsx

Updated Filing: DPS 2.1 Discovery FY 2023 COS Update 3-30-22.xlsx\COS

		FY 2021	FY 2023		
		Test Year	Rate Year		
		Per Books	Proforma	Difference	Rounded
1	COS Adjustment 15				
2	Fleet Expense				
3	Adjusted 3-30-22				
4					
5	Other Power Supply	8,147	8,527	380	-
6	Transmission	125,627	131,491	5,863	6,000
7	Distribution	3,707,585	3,880,626	173,040	173,000
8	Customer Accounting	186,238	194,930	8,692	9,000
9	Customer Service & Information	170,316	178,265	7,949	8,000
10	Sales	-	-	-	-
11	Administrative & General	312,213	326,785	14,572	15,000
12	Total Allocated Fleet	4,510,127	4,720,624	210,497	211,000
13	Change in Test Yr. to Rate Yr. Adjustment from initial filing (does not include ancillary impacts associated with gross revenue tax)				\$ (12,000)
14	Percent Change from initial filing, including ancillary impact				0.00%

Source: FY 2023 COS Adj Fleet Allocation test year update 3-30-22.xlsx

Green Mountain Power
FY 2023 Traditional Rate Filing

COS Adjustment 16 - O&M Test Year to Rate Year One-time Items

The initial Cost of Service adjustment included 31 different test year to rate year one-time adjustments. As part of DPS discovery review, we identified that 3 of the 31 initial adjustments were incorrect and did not reflect actual test year expense and/or credits. When corrected for actual test year numbers, two of the three adjustments net to decrease Rate Year Administrative & General expense by (\$17,559) and one adjustment decreases Rate Year Customer Accounting by (\$7,081). The net of all the adjustments is a decrease of (\$25,000) in Rate Year expense, reflected below. Explanations for each adjustment are also shown below.

Initial Filing: Updated COS Filing Format FY 2023 Traditional.xlsx\COS

		FY 2021	FY 2023		
		Test Year	Rate Year		
		Per Books	Proforma	Difference	Rounded
		-----	-----	-----	-----
1	COS Adjustment 16	-	-	-	-
2	O&M Test Year to Rate Year One-time Items	-	30,184	30,184	30,000
3		-	(2,174,642)	(2,174,642)	(2,175,000)
4		-	645,259	645,259	645,000
5	Other Power Supply	-	-	-	-
6	Transmission	-	30,184	30,184	30,000
7	Distribution	-	(2,174,642)	(2,174,642)	(2,175,000)
8	Customer Accounting	-	645,259	645,259	645,000
9	Customer Service & Information	-	-	-	-
10	Sales	-	-	-	-
11	Administrative & General	-	(526,986)	(526,986)	(527,000)
12		-----	-----	-----	-----
13	Test Yr to Rate Yr One-time Items	-	(2,026,184)	(2,026,184)	(2,026,000)

Source File: COS Adj One-Time Adjustments 12-16-21.xlsx\Summary

Updated Filing: DPS 2.1 Discovery FY 2023 COS Update 3-30-22.xlsx\COS

		FY 2021	FY 2023		
		Test Year	Rate Year		
		Per Books	Proforma	Difference	Rounded
		-----	-----	-----	-----
1	COS Adjustment 16	-	-	-	-
2	O&M Test Year to Rate Year One-time Items	-	30,184	30,184	30,000
3	Updated 3-30-22	-	(2,174,642)	(2,174,642)	(2,175,000)
4		-	638,179	638,179	638,000
5	Other Power Supply	-	-	-	-
6	Transmission	-	30,184	30,184	30,000
7	Distribution	-	(2,174,642)	(2,174,642)	(2,175,000)
8	Customer Accounting	-	638,179	638,179	638,000
9	Customer Service & Information	-	-	-	-
10	Sales	-	-	-	-
11	Administrative & General	-	(544,545)	(544,545)	(545,000)
12		-----	-----	-----	-----
13	Test Yr to Rate Yr One-time Items	-	(2,050,824)	(2,050,824)	(2,051,000)
13	Change in Test Yr. to Rate Yr. Adjustment from initial filing (does not include ancillary impacts associated with gross revenue tax)				\$ (25,000)
14	Percent Change from initial filing, including ancillary impact				0.00%

Source: COS Adj One-Time Adjustments 3-30-22.xlsx\Summary

Line Item Changes include:

		Original Filing	Updated Filing	Change
Adj 16-1	= Penetration Network/Security Tests that will be performed in both Enterprise and SCADA Environments.	\$ 189,900	\$ 94,955	\$ (94,945)
Adj 16-11	= Expected return to normalcy in collection agency activities.	\$ 92,710	\$ 85,629	\$ (7,081)
Adj 16-31	= Billing to Energir for Management services	\$ (291,172)	\$ (213,786)	\$ 77,386
	Net Impact	\$ (8,562)	\$ (33,202)	\$ (24,640)

Explanation of Changes:

Adj 16-1 Initial adjustment reflected total incremental rate year expense of \$189,900 in error. The updated Cost of Service reflects rate year expense of \$94,945, recognizing a \$94,945 deposit made and booked in September 2021 (Test Year) for work starting in October 2022 (Interim Year). The adjustment results in a decrease of the test year to rate year adjustment of (\$94,945).

Adj 16-11 Initial adjustment reflected test year expense only through July 2021. The Updated Cost of Service reflects a full year of test year expense, resulting in a decrease of the test year to rate year adjustment of (\$7,081).

Adj 16-31 Initial adjustment did not reflect a test year credit of \$77,386. The updated Cost of Service reflects the test year credit which reduces the test year to rate year credit adjustment by \$77,386 from (\$291,172) to (\$213,786)

Green Mountain Power
FY 2023 Traditional Rate Filing

Removal of Project 171161 - Brockway Mills Fiber

Since this project was submitted for inclusion in this case, GMP has negotiated a sale of this fiber to VELCO to become part of VELCO's southern fiber loop. Therefore the project should not be included in rate base. Shown below is a comparison between GMP's initial cost of service and rate base and the updated cost of service and rate base. Line items that have changed as a result of removing the Brockway Mills Fiber Project from rate base have been shaded.

COST OF SERVICE - \$ in 000s	3-30-22 Update	January 18, 2022	Change
	RATE YEAR	Original Filing	
	FY 2023	FY 2023	
	Total	Total	
	Proforma	Proforma	
Operating Expenses:			
Purchased Power, Net	294,473	294,473	-
Production	25,092	25,092	-
Transmission	119,240	119,240	-
Expenses within Power Supply Adjustor	438,805	438,805	-
Power Supply - Other	1,109	1,109	-
Transmission - Other	5,878	5,878	-
Distribution	41,841	41,881	(40)
Customer Accounting, excluding Uncollectible Expense	6,083	6,090	(7)
Customer Service and Information	2,517	2,517	-
Sales	10	10	-
Administrative and General	39,635	39,654	(19)
Plant Depreciation & Amortization	68,251	68,289	(38)
Regulatory Amortizations	2,657	2,657	-
Taxes - Federal and State	22,200	22,205	(5)
- Municipal	35,819	35,819	-
- Other, excluding Revenue Taxes	2,908	2,908	-
Accretion Expense	342	342	-
Capital Costs	636	636	-
Total Operating Expenses	668,692	668,801	(109)
Return on Utility Rate Base	111,557	111,575	(17)
Total Cost of Service Before Credits	780,250	780,376	(126)
Less:			
Equity in Earnings of Affiliates	78,007	78,007	-
Other Operating Revenues	25,800	25,800	-
Business Development, Net	316	316	-
Total Credits	104,123	104,123	-
Cost of Service to Ultimate Consumers	676,127	676,253	(126)
Uncollectible Accounts Rate Year	2,011	2,012	(1)
Gross Revenue & Fuel Gross Receipts Taxes	7,331	7,561	(230)
Total Cost of Service to Ultimate Consumers	685,469	685,826	(357)
Revenue from Ultimate Consumers, includes GF PPA Revenue	670,606	670,606	-
Revenue (Sufficiency) Deficiency from Ultimate Consumers	14,863	15,220	(357)
Revenue Adjustment Percent	2.28%	2.34%	-0.05%
Rate Year \$ Change			(60)
Percent Change from initial filing			-0.01%

Source File for Changes:

2022 - 2023 Rate Base 3_31_2022.xlsx

RATE BASE INVESTMENT \$ in 000s	3-30-22 Update	January 18, 2022	Change
	RATE YEAR	Original Filing	
	FY 2023	FY 2023	
	Total	Total	
	Proforma	Proforma	
Production	742,383	742,383	-
Transmission	250,048	250,048	-
Distribution	1,048,923	1,049,428	(505)
General	200,455	200,455	-
Utility Plant in Service	2,241,809	2,242,314	(505)
Community Energy & Efficiency Development Fund	5,248	5,248	-
Subtotal	2,247,057	2,247,562	(505)
Construction Work in Progress	11,936	11,936	-
Investment in Affiliates	-	-	-
Vermont Yankee	302	302	-
Maine Yankee	55	55	-
Connecticut Yankee	46	46	-
Yankee Atomic	57	57	-
Green Lantern	610	610	-
NE Hydro Trans	195	195	-
NE Hydro Trans Electric	1,837	1,837	-
VELCO - Common	9,735	9,735	-
TRANSCO LLC	671,306	671,306	-
JV Solar	-	-	-
JV Microgrid	40,233	40,233	-
SUBTOTAL	2,983,369	2,983,874	(505)
Special Deposits	4,229	4,229	-
Unamortized Debt Discount and Expense	4,562	4,562	-
Regulatory Assets and Deferred Debits	17,226	17,226	-
Tax FAS 109	3,262	3,262	-
Subtotal	29,279	29,279	-
Working Capital Allowance:	-	-	-
Material and Supplies Inventory including Fuel	27,306	27,306	-
Millstone III Nuclear Fuel Inventory (Net)	1,721	1,721	-
Prepayments	11,472	11,472	-
Lead-Lag Working Capital Allowance	10,752	10,752	-
Subtotal Working Capital	51,251	51,251	-
DEDUCT:			
Accumulated Depreciation - Amortization	853,946	854,176	(230)
Customer Advances for Construction	36	36	-
Accumulated Deferred Income Taxes and Tax Reform Reg I	435,067	435,067	-
Accumulated Deferred Investment Tax Credits	790	790	-
Regulatory Liabilities and Deferred Credits	14,159	14,159	-
Accrued Pension Expense	(10,923)	(10,923)	-
Acc. Post-Ret. Medical Expense FAS 106	(8,170)	(8,170)	-
Acc. Other Post-Employment Ben. Exp. FAS 112	624	624	-
SERP	3,814	3,814	-
Deferred Comp	2,990	2,990	-
SUBTOTAL	1,292,332	1,292,562	(230)
TOTAL RATEBASE INVESTMENT	1,771,567	1,771,842	(275)

Green Mountain Power
FY 2023 Traditional Rate Filing

COS Adjustment 31 - Gross Revenue & Fuel Gross Receipts (Weatherization) Taxes

The calculation for Gross Revenue Taxes in the initial Cost of Service used the same revenue base to calculate the Fuel (Weatherization) gross receipts tax and the Gross Receipts Operating revenue tax, the Fuel (Weatherization) tax should have been calculated on a smaller revenue base. To correct the Cost of Service, the calculation for the Fuel Weatherization gross receipts tax was updated to reflect the smaller revenue base. This resulted in a (\$230,000) decrease, reflected below.

Initial Filing:	Updated COS Filing Format FY 2023 Traditional.xlsx\GR Tax		
GROSS REVENUE TAX RATE t=	1.03%		
\$ in 000s			
GENERAL FORMULA: GRT=	$(t*(COS-GRT))/(1-t)$		
	Gross Receipts	Fuel Gross Receipts Weatherization	
Gross Revenue Tax Rate	0.53%	0.50%	
Cost of Service to Ultimate Consumers before Revenue Tax	\$ 677,760	\$ 677,760	
REC Revenue	\$ 18,396	\$ 18,396	
Other Operating Revenue	\$ 25,800	\$ 25,800	
Business Development Revenue	\$ 1,044	\$ 1,044	
Other Revenue Adjustor	\$ 6,000	\$ 6,000	
	<u>\$ 729,000</u>	<u>\$ 729,000</u>	
Revenue Tax	\$ 3,827	\$ 3,645	\$ 7,472
Effective Tax Rate	1.10%		
Divided by 1 Minus Tax Rate	98.90%		
Rate Year Gross Revenue Tax	\$	7,556	
Test Year Gross Revenue Tax	\$	7,085	
Adjustment	\$	470	

Updated Filing:	DPS 2.1 Discovery FY 2023 COS Update 3-30-22.xlsx\GR Tax		
GROSS REVENUE TAX RATE t=	1.03%		
\$ in 000s			
GENERAL FORMULA: GRT=	$(t*(COS-GRT))/(1-t)$		
	Gross Receipts	Fuel Gross Receipts Weatherization	
Gross Revenue Tax Rate	0.53%	0.50%	
Cost of Service to Ultimate Consumers before Revenue Tax	\$ 677,633	\$ 677,633	
REC Revenue	\$ 18,396	\$ -	
Other Operating Revenue	\$ 25,800	\$ -	
Business Development Revenue	\$ 1,044	\$ -	
Other Revenue Adjustor	\$ 6,000	\$ 6,000	
	<u>\$ 728,873</u>	<u>\$ 683,633</u>	
Revenue Tax	\$ 3,827	\$ 3,418	\$ 7,245
Effective Tax Rate	1.07%		
Divided by 1 Minus Tax Rate	98.93%		
Rate Year Gross Revenue Tax	\$	7,323	
Test Year Gross Revenue Tax	\$	7,085	
Adjustment	\$	240	
Rate Year \$ Change	\$	(230)	
Percent Change from initial filing	-0.04%		

Supplemental Response - Attachment GMP.DPS2.Q1 Supp. 2 - FY 2023 COS Update 3-30-22

GREEN MOUNTAIN POWER CORPORATION
 Calculation of Rates
 \$ in 000's

Total Cost of Service to Ultimate Consumers			\$	684,958
Revenue from Ultimate Consumers			\$	670,606
	GF PPA Revenue	18,910	2.8%	
	All Other Classes:	651,696	97.2%	
		<u>670,606</u>		
Total Cost of Service to Ultimate Consumers			\$	684,958
	2023 GF PPA Revenue			\$18,910
	Total Cost of Service for Non-GF ustomers:			666,049
	Total Revenue from Non-GF Customers (2022 Rates)			651,696
	Revenue (Sufficiency)/Deficiency from Non-GF Customers			<u>14,353</u>
	Calculated Rate Change for Non-GF Customers			2.20%

Check:
 684,958 Total Cost of Service to Ultimate Consumers

$$\begin{array}{r}
 18,910 = \text{GF PPA Revenue} \\
 0.00\% = \text{FY 2023 Rate Increase} \\
 \hline
 18,910 \quad 18,910 = \text{FY 2023 GF PPA Revenue}
 \end{array}$$

$$\begin{array}{r}
 651,696 = \text{Non-GF Revenue at 2022 Rates.} \\
 2.20\% = \text{FY 2023 Rate Increase} \\
 \hline
 666,049 \quad 666,049 = \text{FY 2023 Non-GF Revenue}
 \end{array}$$

684,958 = Total FY 2023 Revenue

0 = Difference

GREEN MOUNTAIN POWER CORPORATION
RATE BASE INVESTMENT

30-Mar-22

\$ in 000s

	TEST YEAR FY 2021		RATE YEAR FY 2023		FY 2023 Climate Action Plan Adjustments	FY 2023 Broad Band Adjustments	3-30-22 Update FY 2023 Total Proforma
	Oct 2020 - Sep 2021 Per Books	ADJUSTMENT COL3-COL1 (1) (2)	Oct 2022 - Sep 2023 Pro Forma	(3)			
Production	\$636,393	105,990	\$742,383		-	-	742,383
Transmission	211,190	38,858	250,048		-	-	250,048
Distribution	973,765	71,095	1,044,860	4,045	18		1,048,923
General	202,898	(2,443)	200,455		-	-	200,455
Utility Plant in Service	2,024,246	213,500	2,237,746	4,045	18		2,241,809
Community Energy & Efficiency Development Fund	9,513	(4,265)	5,248		-	-	5,248
Subtotal	2,033,759	209,235	2,242,994	4,045	18		2,247,057
Construction Work in Progress	57,794	(45,858)	11,936		-	-	11,936
Investment in Affiliates							
Vermont Yankee	939	(637)	302		-	-	302
Maine Yankee	55	-	55		-	-	55
Connecticut Yankee	46	-	46		-	-	46
Yankee Atomic	57	-	57		-	-	57
Green Lantern	610	-	610		-	-	610
NE Hydro Trans	222	(27)	195		-	-	195
NE Hydro Trans Electric	1,687	150	1,837		-	-	1,837
VELCO - Common	9,735	-	9,735		-	-	9,735
TRANSCO LLC	631,365	39,941	671,306		-	-	671,306
JV Solar	51,044	(51,044)	0		-	-	-
JV Microgrid	44,010	(3,777)	40,233		-	-	40,233
SUBTOTAL	2,831,323	147,983	2,979,306	4,045	18		2,983,369
Special Deposits	4,229	-	4,229		-	-	4,229
Unamortized Debt Discount and Expense	5,057	(495)	4,562		-	-	4,562
Regulatory Assets and Deferred Debits	3,821	13,338	17,160	66	0		17,226
Tax FAS 109	3,262	-	3,262		-	-	3,262
Subtotal	16,369	12,844	29,213	66	0		29,279
Working Capital Allowance:							
Material and Supplies Inventory including Fuel	27,306	-	27,306		-	-	27,306
Millstone III Nuclear Fuel Inventory (Net)	1,721	-	1,721		-	-	1,721
Prepayments	11,472	-	11,472		-	-	11,472
Lead-Lag Working Capital Allowance	9,601	1,151	10,752		-	-	10,752
Subtotal Working Capital	50,101	1,151	51,251	-	-		51,251
DEDUCT:							
Accumulated Depreciation - Amortization	758,719.0	95,115	853,834	111	1		853,946
Customer Advances for Construction	92.0	(56)	36		-		36
Accumulated Deferred Income Taxes and Tax Reform Reg Liability	412,945.3	21,991	434,937	130	1		435,067
Accumulated Deferred Investment Tax Credits	986.0	(196)	790		-		790
Regulatory Liabilities and Deferred Credits	15,559.5	(1,400)	14,159		-		14,159
Accrued Pension Expense	(19,125.6)	8,203	(10,923)		-		(10,923)
Acc. Post-Ret. Medical Expense FAS 106	(3,854.3)	(4,316)	(8,170)		-		(8,170)
Acc. Other Post-Employment Ben. Exp. FAS 112	623.6	-	624		-		624
SERP	3,814.4	-	3,814		-		3,814
Deferred Comp	2,990.0	-	2,990		-		2,990
SUBTOTAL	1,172,750	119,341	1,292,090	241	1		1,292,332
TOTAL RATEBASE INVESTMENT	1,725,043	42,637	1,767,679	3,870	18		1,771,567

GREEN MOUNTAIN POWER CORPORATION

RATE YEAR: October 2022 - September 2023

COST OF CAPITAL

3/30/2022

Effective Tax Rate = 0.27715

REFRESHED FY 2021 MYRP Filing

INVESTED CAPITAL	TEST YEAR FY 2021 13 month avg Balance	Proforma Adjustments	FY 2023 RATE YEAR 13 month avg Balance	Proportion of Total Percentage	12 Month Cost Rate Percentage	Cost of Component Percentage	Cost of Pre Tax % Percentage
\$ in 000s							
Long-Term Debt Bonds	795,445,413	9,593,049	805,038,462	43.20%	4.52%	1.95%	1.95%
Short-Term Debt Bank Loans	125,324,382	1,668,927	126,993,309	6.82%	0.85%	0.06%	0.06%
Total Debt	920,769,795	11,261,976	932,031,770	50.02%	4.02%	2.01%	2.01%
Common Equity	892,051,517	39,267,786	931,319,302	49.98%	8.57%	4.28%	5.93%
Total Capital	1,812,821,312	50,529,761	1,863,351,073			6.30%	7.94%

GREEN MOUNTAIN POWER CORPORATION
 CALCULATION OF INCOME TAX EXPENSE
 RATE YEAR: October 2022 - September 2023

March 30, 2022

	FY 2023
	Oct 2022 - Sep 2023
	Pro Forma
\$ in 000s	
Total rate base investment	1,767,679
Return % (Total Cost of capital)	6.30%

Return on utility rate base	111,298
Add back:	
Federal income tax	13,878
State income tax	8,259

Return before taxes	133,435
Less interest (Wtd. Cost of Debt X Rate Base)	35,555

Subtotal	97,880
Additions & deductions for income tax purposes:	
Non-taxable portion (65%) of equity in earnings of VELCO	(521)
Non-taxable portion (100%) of equity in earnings of Vermont Yankee	-
Non-taxable portion (50%) of equity in earnings of MY, CY, YA, NEHT and NEHTE	-
Non-deductible AFUDC-equity	(192)
Non-depreciable ITC basis reduction	120
Non-deductible meals expense	200
Domestic production activities deduction	-

Total additions & deductions	(393)

Balance	97,487
Less state income tax	8,286

Taxable income	89,201
Federal Income Tax Calculation:	
Federal income tax before credit at 21%	18,732
Investment credit amortization	(155)
Production Tax Credit	(1,329)
Return of Recurring Level - Excess Deferred Tax CAFC Perm	(3,363) (16)
FAS 109 ITC Basis Adjustment	7
AFUDC Deferred Tax Adjustment	2

Federal income tax	13,878

Total Federal Income Taxes	13,878
State Income Tax Calculation:	
Taxable income at 8.5%	8,286
Vermont income tax rate change adjustment	-
Vermont Solar ITC	(32)
ITC Basis Adj	3
AFUDC Deferred Tax Adj	1

Total State Income Taxes	8,258

TOTAL STATE AND FEDERAL INCOME TAX	22,136

\$ in 000s

Adj. No.	Description	RATE YEAR		Purchased Power	Power Supply Production	Other Power Supply	Power Supply Transmission	Other Transmission	Distri- bution	Customer Accounting	Customer Service	Sales	Admin. & General	Deprec- iation	Income Taxes	Municipal Taxes	Other Taxes	Capital Costs
		Oct 2022 - Sep 2023 Pro Forma Total	FY 2023															
1	Purchased Power, net	7,988.00		7,988														
2a	Production Fuel	(939)			(939)													
2b	Production - Joint-Owned O&M Expense	740			740													
2c	Production - GMP Owned O&M Expense	187			187													
3	Transmission by Others	4,781					4,781											
4	Other Transmission-Related Costs	24					24											
5	O&M Salaries and Wages	677				14		17	250	54	50	-	292					
6	O&M Overtime and Other Pay	109				117		(3)	(243)	12	28	3	195					
7	O&M Minor Storm Restoration	1,983							1,983	-	-	-						
8	O&M Vegetation Management	2,974						1,935	1,039									
9	A&G Capitalized	2,055											2,055					
10	O&M - Benefits - Active Medical	992											992					
11	O&M - Benefits - Pension	(6,877)											(6,877)					
12	O&M - Benefits - Retiree Medical	(669)											(669)					
13	O&M - Benefits - 401-K Match	224											224					
14	O&M Insurance Premium Expense	522											522					
15	Fleet Expense	211						6	173	9	8		15					
16	O&M Test Year to Rate Year One-time Items	(2,052)						30	(2,175)	638	-	-	(545)					
17	Carrying Costs on REC Inventory	84																84
18	Amortization of Debt - Discount Expense	(44)																(44)
19	Credit Facility Fees	(60)																(60)
20	Other Taxes, Primarily Payroll Taxes	153															153	
21	Federal and State Income Taxes	6,602													6,602			
22	Municipal Taxes	2,616														2,616		
23	Depreciation Expense	1,429												1,429				
24	Accretion Expense	18																
25	Reg Assets, Deferred Debits & Reg Liabilities Amorti	(3,689)																
26	Equity in Earnings of Affiliates	(2,312)																
27	Other Operating Revenue	(6,329)																
28	Removal of E&S Deferral	(31)																
29	JV Solar Flip	3,247											95	2,455				
30	Removal of Past Storm and Power Fixed Charge Amortiz	(8,713)				447												
31	Gross Revenue & Fuel Gross Receipts Taxes	240																
32	Uncollectible Expense	(245)								(2,256)								
33	Return on Utility Rate Base	7,873																
	Total Cost of Service Adjustments	\$13,769		\$7,988	\$435	\$131	\$4,805	\$1,985	\$1,027	(\$1,543)	\$86	\$3	(\$3,701)	\$3,884	\$6,602	\$2,829	\$393	(\$20)

GREEN MOUNTAIN POWER CORPORATION
 RATE YEAR: October 2022 - September 2023

DEPRECIATION /AMORTIZATION

TEST YEAR FY 2021 Oct 2020 - Sep 2021 Per Books	Adjustment	RATE YEAR FY 2023 Oct 2022 - Sep 2023 Pro Forma
--	------------	--

TOTAL AMORTIZATION CHARGED AGAINST INCOME

Depreciation & Amortization	\$79,276	(\$8,549)	\$70,727
Adjustments:			
Depreciation Expense*	64,296	1,428	65,724 adj 28
JV Solar Depreciation Expense	0	2,455	2,455 adj 35
CEED Amortization	2,132	(0)	2,132 adj 30
Reg Assets, Deferred Debits & Reg Liabilities	4,104	(3,689)	415 adj 30
Reversal of Historical Storm and PSA Collection	8,713	(8,713)	0 adj 36
Reversal of Regulatory Deferral	31	(31)	0
Other unadjusted (rounding)	-	1	1
Check Total	79,276	(8,549)	70,727
	=====	=====	=====

GREEN MOUNTAIN POWER CORPORATION
 RATE YEAR: October 2022 - September 2023

PROPERTY TAX	TEST YEAR		RATE YEAR
	FY 2021		FY 2023
	Oct 2020 - Sep 2021	Adjust	Oct 2022 - Sep 2023
	Per Books		Pro Forma
Taxes Other than Income - Operating			
408 Municipal Property:			
Other - Vermont *	\$31,034,311	2,460,725	\$33,495,036
KCW	1,104,408	87,569	1,191,977
McNeil	471,280	37,368	508,648
Total Vermont	<u>32,609,999</u>	<u>2,585,662</u>	<u>35,195,661</u>
Maine - Wyman and South Berwick	34,583	2,742	37,325
Mass. - MMWEC	87,868	6,967	94,835
Conn. - Millstone	257,508	20,418	277,926
Total Property Taxes	<u><u>32,989,958</u></u>	<u><u>2,615,790</u></u>	<u><u>35,605,748</u></u>

* Excludes property tax expense related to Jv Solar, which will be included in the JV Solar adjustmer

GREEN MOUNTAIN POWER CORPORATION
RATE BASE AND COST OF SERVICE
TEST YEAR
COS Adjustment 32 Uncollectible Expense
\$ 000's

FY 2023

Removal of Test Year Bad Debt Expense	(2,256)
Uncollectible Accounts Ratio	0.002968
Adjusted Cost of Service	675,622
Cost of Service with Uncollectible Expense	677,633
Adjustment	2,011

GREEN MOUNTAIN POWER CORPORATION
 RATE BASE AND COST OF SERVICE
 RATE YEAR: October 2022 - September 2023
 COS Adjustment 31 Gross Revenue & Fuel Gross Receipt Taxes

FY 2023

GROSS REVENUE TAX RATE t= 1.03%
 \$ in 000s
 GENERAL FORMULA: GRT= $(t * (COS - GRT)) / (1 - t)$

	Gross Receipts	Weatherizatio
Gross Revenue Tax Rate	0.525%	0.50%
Cost of Service to Ultimate Consumers before Revenue Tax	677,633	677,633
REC Revenue	18,396	0
Other Operating Revenue	25,800	0
Business Development Revenue	1,044	0
Other Revenue Adjustor	6,000	6,000
	<u>728,873</u>	<u>683,633</u>

Revenue Tax 3,827 3,418

Effective Tax Rate

Divided by 1 Minus Tax Rate

Rate Year Gross Revenue Tax
 Test Year Gross Revenue Tax

Adjustment

Adj. No.	Description	13 MONTH AVG FY 2021 COS PUC Approved Compliance Filing		Rate Base Adjustment	13 MONTH AVG RATE YEAR FY 2023 Oct 2022 - Sep 2023	
		Pro Forma			Pro Forma	
1	Production	\$636,393		\$105,990		\$742,383
2	Transmission	211,190		\$38,858		250,048
3	Distribution	973,765		\$71,095		1,044,860
4	General	202,898		(\$2,443)		200,455
5	Construction Work In Progress	57,794		(\$45,858)		11,936
6	Investment in Affiliates	739,770		(\$15,394)		724,376
7	Community Energy & Efficiency Development Fund	9,513		(\$4,265)		5,248
8	Unamortized Debt Discount and Expense	5,057		(\$495)		4,562
9	Reg Assets, Deferred Debits	3,821		\$13,339		17,160
	Special Deposits	4,229		\$0		4,229
10	Working Capital Allowance	50,101		\$1,151		51,252
	Tax FAS 109	3,262		\$0		3,262
	Less:					
11	Accumulated Depreciation	758,719		95,115		853,834
12	Customer Advances for Construction CIAC	92		(56)		36
13	Accumulated Deferred Income Taxes and Tax Reform Liab	412,945		21,991		434,937
14	Accumulated Deferred Investment Tax Credits	986		(196)		790
15	Reg Liabilities	15,559		(1,400)		14,159
16	Accrued Pension Expense	(19,126)		8,203		(10,923)
17	Accrued Post-Ret. Medical Expense - 'FAS 106'	(3,854)		(4,316)		(8,170)
	Acc. Other Post-Employment Ben Exp. 'FAS 112'	624		0		624
	Supplemental Executive Retirement 'SERP'	3,814		0		3,814
	Deferred Comp	2,990		0		2,990
		<u>1,725,044</u>				<u>1,767,680</u>
	Check to COS RB Summary >>>>	<u>1,725,043</u>				<u>1,767,679</u>
		1				(0)

RB 1 Production

		Rounded
1		
2		
3	FY 2023 Rate Year Investment	742,383,341
4	Less: FY 2021 Test Year Actuals	636,393,249
5		
6	Total Adjustment	105,990,092

RB 2 Transmission

		Rounded
1		
2		-----
3	FY 2023 Rate Year Investment	250,048,000
4	Less: FY 2021 Test Year Actuals	211,190,000
5		-----
6	Total Adjustment	38,858,000

RB 3 Distribution

		Rounded
1		
2		-----
3	FY 2023 Rate Year Investment	1,044,860,000
4	Less: FY 2021 Test Year Actuals	973,765,000
5		-----
6	Total Adjustment	71,095,000

RB 4 General and Intangible

		Rounded
1		
2		-----
3	FY 2023 Rate Year Investment	200,455,000
4	Less: FY 2021 Test Year Actuals	202,898,000
5		-----
6	Total Adjustment	(2,443,000)

RB 5 Construction Work In Progress "CWIP"

		Rounded

1		
2		
3	FY 2023 Rate Year Investment	11,936,000
4	Less: FY 2021 Test Year Actuals	57,794,000
5		-----
6	Total Adjustment	(45,858,000)

	TEST YEAR FY 2021		RATE YEAR FY 2023
	13 Month Avg Investment In Rate Base	Adjustment	13 Month Avg Investment In Rate Base
1 RB 6 Investment in Affiliates			
2			
3			
4			
5 Vermont Yankee	939,423	(637,692)	301,731
6 Maine Yankee	54,994	-	54,994
7 Connecticut Yankee	45,803	-	45,803
8 Yankee Atomic	57,181	-	57,181
9 Green Lantern	609,840	-	609,840
10 NE Hydro Trans	222,263	(27,562)	194,702
11 NE Hydro Trans Electric	1,687,177	149,598	1,836,775
12 VELCO - Common	9,734,744	-	9,734,744
13 TRANSCO LLC	631,365,179	39,941,003	671,306,182
14 JV Solar	51,044,010	(51,044,010)	0
15 JV Microgrid	44,009,636	(3,776,700)	40,232,936
16			
17 Total	739,770,250	(15,395,363)	724,374,887
18			
19 * Vermont Transco LLC, Equity in Earnings is determined based on Capital Contributions, Rate Year Contributions =			

1 RB 7 CEED Fund

2

Rounded

3

4 FY 2023 Rate Year Investment

5,247,927

5,248,000

5 Less: FY 2021 Test Year Actuals

9,512,808

9,513,000

6

7 Total Adjustment

(4,264,881)

(4,265,000)

1	RB 8 Unamortized Debt Discount and Expense		
2			Rounded
3			-----
4	FY 2023 Rate Year Investment	4,562,169	4,562,000
5	Less: FY 2021 Test Year Actuals	5,056,777	5,057,000
6		-----	-----
7	Total Adjustment	(494,608)	(495,000)

1	RB 12 Contribution in Aid of Construction 'CIAC'		
2			Rounded
3			-----
4	FY 2023 Rate Year Investment	36,123	36,000
5	Less: FY 2021 Test Year Actuals	91,685	92,000
6		-----	-----
7	Total Adjustment	(55,562)	(56,000)

1 RB 9 Regulatory Assets, Deferred Debits and RB 15 Regulatory Liabilities & Misc Deferred Credits			
	TEST YEAR		RATE YEAR
	FY 2021		FY 2023
	13 Month Avg Investment	Adjustment	13 Month Avg Investment
	In Rate Base		In Rate Base
6 Regulatory Assets & Misc Deferred Debits			
7			
8 18226~St Albans Digester Dev Costs	902,750	(902,750)	0
9 18227~Psa Under Collected In Rates	178,514	(178,514)	0
10 18230~Regulatory Asset-Asset Retirement Obligation	170,237	(61,904)	108,332
11 18236~Reg Asset - Depreciation Study	35,057	(32,491)	2,566
12 18613~Def Asset-Efficiency Fund Payments	(31,739)	31,739	-
13 18619~Deferred Dam Expenses	171,809	(171,809)	(0)
14 18620~Deferred Dam Depr Exp	201,949	(201,949)	(0)
15 18627~Deferred Climate Proj Depr Exp	16,812	(16,812)	-
16 18224~PSA Collected in Rates	-	20,816	20,816
17 NEW Net JV Solar Lease Right of Use	-	458,680	458,680
18 18646~Def Dr Tree Trim/Pol	600,000	(600,000)	0
19 18652~Prepayment Vtel Smartgrid	1,329,701	(531,881)	797,821
20 NEW 18253~2019 Tax Reform Unprotected Balance	246,342	(4,461)	241,880
21 NEW 18262~2018 Excess Tax Reform Refund	-	3,972,844	3,972,844
22 NEW 18625~Tier III Accelerated Spending	-	11,556,911	11,556,911
22	-----	-----	-----
23 Total Regulatory Assets & Misc. Deferred Debits	3,821,431	13,338,420	17,159,851
24			
25 Less:			
26 Regulatory Liabilities & Misc Deferred Credits			
27			
28			
29 23000~Asset Retirement Liability	6,713,883	-	6,713,883
30 23000~JV Solar Asset Retirement Liability	-	907,976	907,976
31 24206~Misc Cur Workers Comp Major	1,130,773	-	1,130,773
32 24271~Deferred Employer Fica Short Term	601,517	(601,517)	-
33 23480~Nothern Water Res- Accounts Payable	61,854	-	61,854
34 25352~Unclaimed Prprty-Cust Refunds	284	-	284
35 25375~Ceed Funding Reimbursement	124,679	131,439	256,117
36 25335~Emerald Ash Borer	55,349	(23,260)	32,088
37 25337~Def Credit-Gain On Disposition	16,332	(7,787)	8,545
38 25349~Deferred Employer Fica Long Term	1,257,632	(988,279)	269,353
39 25358~Reg Liab-Earnings Sharing	67,324	(8,415)	58,908
40 25360~Microgrid Developer Fee	776,526	(957,318)	(180,792)
41 25361~Reg Liab-Neil Vy	53,931	-	53,931
42 25365~Myrp Esam Low Income	11,367	(11,367)	-
43 25388~Reg Liab-Efficiency Fund	272,941	281,097	554,038
44 25392~Contingency Reserves	3,592,322	-	3,592,322
45 25393~Health Insurance Reserve	702,067	-	702,067
46 25407~Transco Utopus Gain Deferral	120,670	(122,988)	(2,318)
47	-----	-----	-----
48 Total Regulatory Liabilities & Misc Deferred Credits	15,559,451		14,159,031
49			
50	-----		-----
51 Net Regulatory Assets/Liabilities	(11,738,020)		3,000,820

RB 11 Accumulated Depreciation	PUC Approved Initial FY 2021 MYRP Filing	FY 2021 REFRESHED MYRP Rate Year Pro Forma
	-----	-----
1		
2		
3		
4 Accumulated Depreciation	758,719,060	
5		
6 Production		325,230,129
7 Jv Solar		15,522,936
8 Transmission		62,351,923
9 Distribution		367,114,097
10 General		83,615,375
11		-----
12 Total		853,834,460
13 Less: Per Books		758,719,060
14		-----
15 Total Adjustment		95,115,400
16 Rounded		95,115,000

RB 16 Accrued Pension Expense

		Rounded
1		
2		-----
3	FY 2023 Rate Year Investment	(10,923,000)
4	Less: FY 2021 Test Year Actuals	(19,126,000)
5		-----
6	Total Adjustment	8,203,000

RB 17 Accrued Post-Retirement Medical Expense FAS 106

		Rounded

1		
2		
3	FY 2023 Rate Year Investment	(8,170,266) (8,170,000)
4	Less: FY 2021 Test Year Actuals	(3,854,271) (3,854,000)
5		-----
6	Total Adjustment	(4,315,995) (4,316,000)

GREEN MOUNTAIN POWER CORPORATION
 COMPUTATION OF WORKING CAPITAL
 RATE YEAR: October 2022 - September 2023

Description -----	TEST YEAR FY 2021 Oct 2020 - Sep 2021 Per Books -----		Adjustments -----	RATE YEAR FY 2023 Oct 2022 - Sep 2023 Pro Forma -----	
FY 2021 Lead Lag Cash Working Capital					
Material and Supplies Inventory including Fuel	27,306,439	0		27,306,439	
Millstone III Nuclear Fuel Inventory (Net)	1,721,340	0		1,721,340	
Prepayments	11,472,354	0		11,472,354	
Lead /Lag Working Capital Allowance	9,601,000	1,227,161		10,828,161	
	-----	-----		-----	
Total Working Capital	50,101,100	1,227,200		51,328,300	

Rate Year - \$ in 000's

Description	Base Filing	Lead / (Lag) Days	Dollar Days	Working Capital Provided / (Required)
	-----	-----	-----	-----
Revenues				
Retail Revenues	684,958	(40.19)	(27,525,433)	(75,412)
Cost of Service				
Purchase Power, Net	\$294,473	33.08	9,742,467	26,692
Production	25,092	0.95	23,857	65
Transmission	119,240	53.90	6,427,366	17,609
Operations & Maintenance Expense	<u>97,074</u>	<u>17.31</u>	<u>1,680,063</u>	<u>4,603</u>
Depreciation and Amortization	70,727	-	-	-
Accretion Expense	342	-	-	-
Taxes - Income Taxes	22,136	15	332,036	910
- Municipal Taxes	35,819	-	-	-
- Other Payroll Taxes	2,908	8.5	24,719	68
Capital Costs	636		-	-
Total Operating Expenses	<u>\$ 668,446</u>	<u>27.27</u>	<u>\$ 18,230,507</u>	<u>\$ 49,947</u>
Equity-in-Earnings of Affiliates	(78,007)	-	-	-
Other Operating Revenue	(25,800)	48.66	(1,255,439)	(3,440)
Business Development, net	(316)	-	-	-
Gross Revenue Taxes	7,325	175.4	1,284,543	3,519
Capital Costs				
Interest on LTD and STD	35,555	90.5	3,218,931	8,819
Return	75,743	45.63	2,094,613	5,739
Cost of Service	<u>\$ 682,947</u>	<u>34.52</u>	<u>\$ 23,573,154</u>	<u>64,584</u>
Working Capital Requirement				(10,828)

RATE YEAR
FY 2023
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Ratebase Adj. 11

10,752

51,252,133

45,904

Recurring Dividends to be
paid

Power Supply - Other

Payroll, including Over-time
Fleet
Other

Transmission - Other

Payroll, including Over-time
Tree Trimming
Fleet
Other

Distribution

Payroll, including Over-time
Tree Trimming
Fleet
Other

Customer Accounting, excluding Uncollectible Expense

Payroll, including Over-time
Uncollectible Expense
Fleet
Other

Customer Service and Information

Payroll, including Over-time
Fleet
Other

Sales

Payroll, including Over-time
Fleet
Other

Administrative and General

Payroll, including Over-time, and 401(K) Match
A&G Capitalized
Pension
Active Medical
Post-Retirement
Insurance Premiums
Fleet
Other

check

Updated Test Year FY 2021	Updated Rate Year FY 2023	Initial Filing Test Year FY 2021	Initial Filing Rate Year FY 2023	Change Test Year FY 2021
967	1,098	967	1,098	-
8	9	8	9	0
3	3	3	3	(0)
890	904	890	904	-
2,070	4,005	2,070	4,005	-
126	131	125	131	0
808	838	808	838	(0)
16,416	16,423	16,416	16,423	-
13,953	14,993	14,036	14,993	(83)
3,708	3,881	3,696	3,881	11
6,738	6,544	6,666	6,584	72
2,331	2,397	2,331	2,397	-
2,256	2,011	2,256	2,012	-
186	195	186	195	1
2,853	3,491	2,853	3,498	(1)
2,219	2,297	2,219	2,297	-
170	178	170	178	1
42	42	42	42	(1)
7	10.45	7	10	-
-	-	-	-	-
-	(0.50)	-	(1)	-
14,375	15,086	14,375	15,086	-
(8,057)	(6,002)	(8,057)	(6,002)	-
8,756	1,879	8,756	1,879	-
6,552	7,543	6,552	7,543	-
(1,909)	(2,578)	(1,909)	(2,578)	-
2,817	3,339	2,817	3,339	-
312	327	311	327	1
20,489	20,041	20,490	20,060	(1)
99,086	99,085	99,086	99,152	-
99,086	99,085	99,086	99,152	-

Change
Rate Year
FY 2023

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(67)

	RATE YEAR FY 2023 Oct 2022 - Sep 2023 Pro Forma	TEST YEAR FY 2021 Oct 2020 - Sep 2021 Per Books	Change
TRANS Investment in Associated Companies	(162,903,215)	(146,596,151)	(16,307,064)
Deferred Charges	-	-	-
18226 ST ALBANS DIGESTER DEV COSTS	-	(250,197)	250,197
18227 PSA UNDER COLLECTED IN RATES	-	(49,476)	49,476
18236 REG ASSET - DEPRECIATION STUDY	(711)	(9,717)	9,006
18253 2019 TAX REFORM UNPROTECTED BAL	(67,030)	(68,389)	1,359
18262 2018 EXCESS TAX REFORM REFUND	(1,101,074)	(1,120,391)	19,317
18613 DEF ASSET-EFFICIENCY FUND PAYME	42,046	-	42,046
18627 DEFERRED CLIMATE PROJ DEPR EXP	-	(11,517)	11,517
18628 CEED FUND Def chg	(1,454,462)	(2,636,474)	1,182,012
18641 SYNERGY ASSET	-	(2,428,445)	2,428,445
18646 DEF DR TREE TRIM/POL	-	(166,290)	166,290
18647 DEFERRED MYRP LEGAL COSTS	-	-	-
ARO 0	-	-	-
18230 REGULATORY ASSET-ASSET RETIREME	(30,025)	(47,182)	17,157
CAFC 0	-	-	-
25297,25298 CAFC	(84)	(84)	-
Deferred Credits 0	-	-	-
23000 ASSET RETIREMENT LIABILITY	2,035,798	1,866,791	169,007
23515 UNEARNED REVENUE	64,218	63,467	751
24206 MISC CUR WORKERS COMP MAJOR	232,806	313,553	(80,747)
25335 EMERALD ASH BORER	8,893	4,610	4,283
DEF FICA DEFERRED EMPLOYER FICA LIAB	135,453	449,123	(313,670)
25358 REG LIAB-earnings sharing	16,327	18,659	(2,332)
25361 REG LIAB-NEIL VY	16,215	16,643	(428)
25360 MICROGRID DEVELOPER FEE	(50,106)	215,214	(265,320)
25365 MYRP ESAM LOW INCOME	-	20,477	(20,477)
25375 CEED FUNDING REIMBURSEMENT	70,983	47,491	23,492
25388 REG LIAB-EFFICIENCY FUND	153,552	81,298	72,254
25392 CONTINGENCY RESERVES	1,064,787	1,027,317	37,470
25393 HEALTH INSURANCE RESERVE	225,734	208,858	16,876
25407 TRANSCO UTOPUS GAIN DEFERRAL	(1,285)	33,444	(34,729)
FAS 112 FAS 112 liability	133,688	162,016	(28,328)
PENSION 0	(3,796,248)	(6,541,407)	2,745,159
ROUA RIGHT OF USE ASSETS	(945,087)	(472,544)	(472,543)
ROUL RIGHT OF USE LIABILITY	947,971	473,986	473,985
W Cap Working Capital	(1,106,356)	(1,161,622)	55,266
Def Comp Deferred Compensation	763,140	812,803	(49,663)
P R Med Post Retirement Medical	(1,397,619)	(1,134,969)	(262,650)
SERP 0	968,066	854,773	113,293
TAX FAS 109 0	33,854,177	36,693,587	(2,839,410)
WC Prepayments Working Capital Prepayments	(627,248)	(374,816)	(252,432)
FA Plant related items	(200,976,808)	(203,710,274)	2,733,466
NOL Net Operating losses	-	18,295,629	(18,295,629)
PTC Production Tax Credits	32,410,106	40,769,030	(8,358,924)
VY Contra VA 0	256,984	449,286	(192,302)
12801NQ Millstone non-qualified trust	487,148	475,700	11,448
20 AMORT OF HQ (89-90 AUDIT) now North & South	-	161	-
Items in Rate Base	(300,569,266)	(263,426,029)	(37,143,237)
SFAS 109 Reg Liab TCAJA Excess Tax	(134,367,358)	(144,166,648)	9,799,291
Total ADIT and Reg Liability	(434,936,624)	(407,592,677)	(27,343,946)

	Projected

Average for Post - 1980 Additions (Regular)	
Average for - McNeil	0
- East Barnet	179,098
- Bradford	81,841
- Highgate	2,850
- Millstone	525,711

Total	789,500
Total Rounded	790,000

GREEN MOUNTAIN POWER CORPORATION
Community Energy & Efficiency Development Fund (CEED)

RATE YEAR: October 2022 - September 2023

	Deferred Charges (18628) BEGINNING BALANCE	Investments	AMORTIZATION	ENDING BALANCE
September 2020				10,579,029
Oct-20	#####	-	#####	#####
Nov-20	10,401,325	-	#####	10,223,622
Dec-20	10,223,622	-	#####	10,045,918
Jan-21	10,045,918	-	#####	9,868,215
Feb-21	9,868,215	-	#####	9,690,512
Mar-21	9,690,512	-	#####	9,512,808
Apr-21	9,512,808	-	#####	9,335,105
May-21	9,335,105	-	#####	9,157,402
Jun-21	9,157,402	-	#####	8,979,698
Jul-21	8,979,698	-	#####	8,801,995
Aug-21	8,801,995	-	#####	8,624,291
Sep-21	8,624,291	-	#####	8,446,588
Oct-21	#####	-	#####	#####
Nov-21	8,268,885	-	#####	8,091,181
Dec-21	8,091,181	-	#####	7,913,478
Jan-22	7,913,478	-	#####	7,735,775
Feb-22	7,735,775	-	#####	7,558,071
Mar-22	7,558,071	-	#####	7,380,368
Apr-22	7,380,368	-	#####	7,202,664
May-22	7,202,664	-	#####	7,024,961
Jun-22	7,024,961	-	#####	6,847,258
Jul-22	6,847,258	-	#####	6,669,554
Aug-22	6,669,554	-	#####	6,491,851
Sep-22	6,491,851	-	#####	6,314,148
Oct-22	6,314,148	-	#####	6,136,444
Nov-22	6,136,444	-	#####	5,958,741
Dec-22	5,958,741	-	#####	5,781,037
Jan-23	5,781,037	-	#####	5,603,334
Feb-23	5,603,334	-	#####	5,425,631
Mar-23	5,425,631	-	#####	5,247,927
Apr-23	5,247,927	-	#####	5,070,224
May-23	5,070,224	-	#####	4,892,520
Jun-23	4,892,520	-	#####	4,714,817
Jul-23	4,714,817	-	#####	4,537,114
Aug-23	4,537,114	-	#####	4,359,410
Sep-23	4,359,410	-	#####	4,181,707
FY 2023 Rate Yr Amortization and 13 Month Average				5,247,927
Oct-23	4,181,707	-	#####	4,054,497
Nov-23	4,054,497	-	#####	3,927,286
Dec-23	3,927,286	-	#####	3,800,076
Jan-24	3,800,076	-	#####	3,672,865
Feb-24	3,672,865	-	#####	3,545,655
Mar-24	3,545,655	-	#####	3,418,445
Apr-24	3,418,445	-	#####	3,291,234
May-24	3,291,234	-	#####	3,164,024
Jun-24	3,164,024	-	#####	3,036,814
Jul-24	3,036,814	-	#####	2,909,603
Aug-24	2,909,603	-	#####	2,782,393
Sep-24	2,782,393	-	#####	2,655,182
FY 2024 Rate Yr Amortization and 13 Month Average				3,418,445
Oct-24	2,655,182	-	#####	2,549,668
Nov-24	2,549,668	-	#####	2,444,153
Dec-24	2,444,153	-	#####	2,338,638
Jan-25	2,338,638	-	#####	2,233,123
Feb-25	2,233,123	-	#####	2,127,609
Mar-25	2,127,609	-	#####	2,022,094
Apr-25	2,022,094	-	#####	1,916,579
May-25	1,916,579	-	#####	1,811,064
Jun-25	1,811,064	-	#####	1,705,550
Jul-25	1,705,550	-	#####	1,600,035
Aug-25	1,600,035	-	#####	1,494,520
Sep-25	1,494,520	-	#####	1,389,005
FY 2025 Rate Yr Amortization and 13 Month Average				2,022,094
Oct-25	1,389,005	-	#####	1,333,651
Nov-25	1,333,651	-	#####	1,278,296
Dec-25	1,278,296	-	#####	1,222,941
Jan-26	1,222,941	-	#####	1,167,586
Feb-26	1,167,586	-	#####	1,112,232
Mar-26	1,112,232	-	#####	1,056,877
Apr-26	1,056,877	-	#####	1,001,522
May-26	1,001,522	-	#####	946,167
Jun-26	946,167	-	#####	890,812
Jul-26	890,812	-	#####	835,458
Aug-26	835,458	-	#####	780,103
Oct-26	780,103	-	#####	724,748
FY 2026 Rate Yr Amortization and 13 Month Average			(664,257)	1,056,877

Rate Base:		13 month total	13 month avg bal
Test Period: October 1, 2020 - September 30, 2021		123,666,508	\$9,512,808
FY23 Rate Year: October 1, 2022 - September 30, 2023		68,223,054	\$5,247,927
FY24 Rate Year: October 1, 2023 - September 30, 2024		44,439,781	\$3,418,445
FY25 Rate Year: October 1, 2024 - September 30, 2025		26,287,221	\$2,022,094
FY26 Rate Year: October 1, 2025 - September 30, 2026		13,739,399	\$1,056,877

COS Adjustment No. 1 Purchased Power, net	FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
	-----	-----	-----	-----
1				
2 FY 2023 PURCHASED POWER EXPENSE				
3 Energy	-	291,595,132	291,595,132	291,595,000
4 Capacity	-	35,775,604	35,775,604	35,776,000
	-----	-----	-----	-----
5 TOTAL EXPENSE	317,259,973	327,370,736	10,110,764	10,111,000
6				
7 LESS SALES:				
8 ISO Resale	15,780,933	11,728,250	(4,052,684)	(4,053,000)
9 Unit Resale (Kcw)	2,719,746	2,772,496	52,750	53,000
10 RECS	12,274,120	18,396,464	6,122,344	6,122,000
11 Other	-	-	-	-
12	-----	-----	-----	-----
13 TOTAL CREDITS	30,774,799	32,897,210.21	2,122,411	2,122,000
14				
15 PURCHASED POWER, NET	286,485,173	294,473,526	7,988,353	7,988,000

	FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
1 COS Adjustment No. 2a				
2 Production Fuel				
3				
4				
5 Millstone	1,115,855	1,386,428	270,573	271,000
6 Wyman	57,068	20,546	(36,522)	(37,000)
7 McNeil	5,037,857	3,517,181	(1,520,676)	(1,521,000)
8 Stonybrook	199,733	205,761	6,028	6,000
9 Other	711,189	1,053,186	341,997	342,000
10				
11 Total COS Adjustment	7,121,703	6,183,103	(938,600)	(939,000)
12				

COS Adjustment No. 2b Production - Joint-Owned O&M Expense (excluding fuel)		FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
1					
2	Wyman	263,229	290,306	27,077.25	27,000
3	McNeil	1,992,529	2,197,494	204,964.54	205,000
4	Millstone	4,016,992	4,430,207	413,214.70	413,000
5	MMWEC/Stony Brook	917,600	1,011,991	94,390.62	94,000
6	Total Joint-Owned Production Expense	7,190,351	7,929,998	739,647	740,000
7					

1 COS Adjustment No. 2c 2 Production - GMP Owned O&M Expense		FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
3					
4					
5	GMP Owned Production O&M Expense	10,344,967	10,532,122	187,155	187,000

1 COS Adjustment No. 3 2 Transmission by Others		FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
3					
4	VELCO, Net				
5	Other	20,408,959	26,262,345	5,853,385	5,853,000
6		87,115,704	86,042,891	(1,072,812)	(1,073,000)
7					
8	Total Transmission by Others	107,524,663	112,305,236	4,780,573	4,781,000

1 COS Adjustment No. 4 2 Other Transmission-Related Costs		FY 2021 TEST YEAR Filing	FY 2023 RATE YEAR Pro Forma	Total Adjustment	Rounded
3					
4					
5	Account 5614: Scheduling, System Control and Dispatching	3,155,218	3,018,525	(136,693)	(137,000)
6	Account 5618: Reliability Planning and Standards Development	647,274	596,855	(50,419)	(50,000)
7	Account 5757: Market Administration, Monitoring and Compliance	3,107,616	3,318,770	211,155	211,000
8	Total COS Adjustment 5	6,910,108	6,934,151	24,043	24,000

COS Adjustment No. 5 O&M Salaries and Wages		FY 2021 TEST YEAR Per Books	FY 2023 RATE YEAR Pro forma	Adjustment	Rounded
1					
2					
3					
4					
5	Other Power Supply	613,581	627,836	14,255	14,000
6	Transmission	747,184	764,543	17,359	17,000
7	Distribution	10,776,849	11,027,222	250,373	250,000
8	Customer Accounting	2,321,968	2,375,913	53,945	54,000
9	Customer Service & Information	2,154,096	2,204,140	50,045	50,000
10	Sales	943	965	22	-
11	Administrative & General	12,575,538	12,867,698	292,161	292,000
12					
13	Total	29,190,159	29,868,319	678,159	677,000

COS Adjustment No. 6 O&M Overtime and Other Pay excludes wholly-owned prod activity and based on 5 year average inflated by payroll increases		FY 2021 TEST YEAR Per Books	FY 2023 RATE YEAR Pro forma	Adjustment	Rounded
1					
2					
3					
4					
5	Other Power Supply	353,183	469,979	116,797	117,000
6	Transmission	142,808	139,719	(3,089)	(3,000)
7	Distribution	5,638,826	5,396,118	(242,708)	(243,000)
8	Customer Accounting	9,348	21,521	12,174	12,000
9	Customer Service & Information	65,036	92,896	27,860	28,000
10	Sales	6,000	9,482	3,482	3,000
11	Administrative & General	85,070	279,707	194,637	195,000
12					
13	Total	6,300,271	6,409,423	109,152	109,000

COS Adjustment No. 7 O&M Minor Storm Restoration PSB Averaging Adjustments		FY 2021 TEST YEAR Per Books	FY 2023 RATE YEAR Pro forma	Adjustment	Rounded
1	Adjusted 3-30-22				
2					
3					
4					
5	Overhead Service Restoration	1,440,135	3,422,868	1,982,733	1,983,000
6					

1	COS Adjustment 8	FY 2021	FY 2023		
2	O&M Vegetation Management	Test Year	Rate Year		
3	Adjusted 3-30-22	Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Tree Trimming - Transmission	2,026,437	4,004,863	1,978,426	1,978,000
6	Tree Trimming - Distribution	12,842,677	14,992,511	2,149,833	2,150,000
7		-----	-----	-----	-----
8	Total Tree Trimming Adjustment	14,869,114	18,997,374	4,128,259	4,128,000
9					
10	Emerald Ash Borer 'EAB' R/W Clearing - Transmission	43,160	-	(43,160)	(43,000)
11	Emerald Ash Borer 'EAB' R/W Clearing - Distribution	1,110,814	-	(1,110,814)	(1,111,000)
12		-----	-----	-----	-----
13	Total EAB Adjustment	1,153,974	-	(1,153,974)	(1,154,000)
14					
15	Total Transmission Vegetation Management Expense	2,069,597	4,004,863	1,935,265	1,935,000
16	Total Distribution Vegetation Management Expense	13,953,491	14,992,511	1,039,020	1,039,000
1	COS Adjustment 9	FY 2021	FY 2023		
2	A&G Capitalized	Test Year	Rate Year		
3		Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Total A&G Capitalized	(8,056,676)	(6,001,925)	2,054,750	2,055,000
1	COS Adjustment 10	FY 2021	FY 2023		
2	O&M - Benefits - Active Medical	Test Year	Rate Year		
3		Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Total Active Medical Expense	6,551,991	7,543,497	991,506	992,000
1	COS Adjustment 11	FY 2021	FY 2023		
2	O&M - Benefits - Pension	Test Year	Rate Year		
3		Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Pension Expense	8,756,369	1,879,437	(6,876,932)	(6,877,000)
1	COS Adjustment 12	FY 2021	FY 2023		
2	O&M - Benefits - Retiree Medical	Test Year	Rate Year		
3		Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Retiree Medical	(1,908,721)	(2,577,830)	(669,110)	(669,000)
1	COS Adjustment 13	FY 2021	FY 2023		
2	O&M - Benefits - 401-K Match	Test Year	Rate Year		
3		Per Books	Proforma	Difference	Rounded
4		-----	-----	-----	-----
5	401K Match	1,714,772	1,938,969	224,197	224,000
1	COS Adjustment 14	FY 2021	FY 2023		
2	O&M Insurance Premium Expense	Test Year	Rate Year		
3		Per Books	Proforma	Difference	Rounded
4		-----	-----	-----	-----
5	Excess Liability Insurance	\$2,816,719	\$3,338,675	521,956.37	522,000.00
1	COS Adjustment 15	FY 2021	FY 2023		
2	Fleet Expense	Test Year	Rate Year		
3	Updated 3-30-22	Per Books	Proforma	Difference	Rounded
4		-----	-----	-----	-----
5	Other Power Supply	8,147	8,527	380	-
6	Transmission	125,627	131,491	5,863	6,000
7	Distribution	3,707,585	3,880,626	173,040	173,000
8	Customer Accounting	186,238	194,930	8,692	9,000
9	Customer Service & Information	170,316	178,265	7,949	8,000
10	Sales	-	-	-	-
11	Administrative & General	312,213	326,785	14,572	15,000
12	Total Allocated Fleet	4,510,127	4,720,624	210,497	211,000
1	COS Adjustment 16	FY 2021	FY 2023		
2	O&M Test Year to Rate Year One-time Items	Test Year	Rate Year		
3	Updated 3-30-22	Per Books	Proforma	Difference	Rounded
4		-----	-----	-----	-----
5	Other Power Supply	-	-	-	-
6	Transmission	-	30,184	30,184	30,000
7	Distribution	-	(2,174,642)	(2,174,642)	(2,175,000)

8 Customer Accounting	-	638,179	638,179	638,000
9 Customer Service & Information	-	-	-	-
10 Sales	-	-	-	-
11 Administrative & General	-	(544,545)	(544,545)	(545,000)
12				
13 Test Yr to Rate Yr One-time Items	-	(2,050,824)	(2,050,824)	(2,051,000)

1 COS Adjustment No. 17	FY 2021	FY 2023		
2 Carrying Costs on REC Inventory	Test Year	Rate Year		
3	Per Books	Proforma	Difference	Rounded
4				
5				
6 13 Month Average REC Inventory	-	9,915,098	9,915,098	9,915,000
7 Short-Term Cost of Debt	3.75%	0.8%	-2.90%	
8				
9 Carrying Costs on REC Inventory not in Ratebase	-	83,923	83,923	84,000.00

1 COS Adjustment No. 18	FY 2021	FY 2023		
2 Amortization of Debt - Discount Expense	Test Year	Rate Year		
3	Per Books	Proforma	Difference	Rounded
4				
5 Total Amortization of Debt Discount Expense	462,363	418,296	(44,066)	(44,000.00)

1 COS Adjustment No. 19	FY 2021	FY 2023		
2 Credit Facility Fees	Test Year	Rate Year		
3	Per Books	Proforma	Difference	Rounded
4				
5 Total Credit Facility Fees	164,332	104,087	(60,245)	(60,000)

1 COS Adjustment No. 20	FY 2021	FY 2023		
2 Other Taxes, Primarily Payroll Taxes	Test Year	Rate Year	Difference	Rounded
3	Per Books	Proforma		
4	-----	-----	-----	-----
5 Total Payroll Taxes (Federal and State)	2,755,081	2,908,198	153,116.99	153,000.00

1 COS Adjustment No. 21	FY 2021	FY 2023		
2 Federal and State Income Taxes	Test Year	Rate Year	Difference	Rounded
3	Per Books	Proforma		
4	-----	-----	-----	-----
6 Federal and State Income Taxes	15,533,723	22,136,198	6,602,475	6,602,000

1 COS Adjustment No. 22	FY 2021	FY 2023		
2 Municipal Taxes	Test Year	Rate Year	Adjustment	Rounded
3	Per Books	Proforma		
4	-----	-----	-----	-----
5 Total Property Taxes, excluding JV solar	32,989,958	35,605,748	2,615,790	2,616,000

1 COS Adjustment No. 23	FY 2021	FY 2023		
2 Depreciation Expense	Test Year	Rate Year		
3 Updated 3-31-22	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5				
6 Production	-	22,751,646	22,751,646	22,752,000
7 Transmission	-	4,195,914	4,195,914	4,196,000
8 Distribution	64,295,779	25,172,717	(39,123,062)	(39,123,000)
9 General	-	13,603,938	13,603,938	13,604,000
10	-----	-----	-----	-----
11 Total Depreciation, excludes JV Solar which is included in separate adjustment	64,295,779	65,724,215	1,428,436	1,429,000

1 COS Adjustment No. 24	FY 2021	FY 2023		
2 Accretion Expense	Test Year	Rate Year		
3	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5				
6 Total Accretion Expense, excludes JV Solar which is included in separate adjustment	286,752	304,677	17,924.49	18,000.00

1 COS Adjustment No. 25	FY 2021	FY 2023		
2 Reg Assets, Deferred Debits & Reg Liabilities Amortizations	Test Year	Rate Year		
3	Filing	Pro Forma	Adjustment	Rounded
4	-----	-----	-----	-----
5				
6 REGULATORY ASSETS AND DEFERRED DEBITS				
7 18224~Psa Collected In Rates	-	41,633	41,633	42,000
8 18226~St Albans Digester Dev Costs	601,833	-	(601,833)	(602,000)
9 18227~PSA Under-Collection	119,009	-	(119,009)	(119,000)
10 18230~Regulatory Asset-Asset Retirement Obligation	30,952	30,952	0	-
11 18236~Reg Asset - Depreciation Study	19,950	5,132	(14,817)	(15,000)
12 18601~PINE STREET past unrecovered CHARGES	784,870	391,902	(392,968)	(393,000)
13 18613~Def Asset-Efficiency Fund Payments	264,705	-	(264,705)	(265,000)
14 18623~Def Asset-CEED Fund	2,132,441	2,132,441	(0)	-
15 18619~Deferred Dam Expenses	114,539	-	(114,539)	(115,000)
16 18620~Deferred Dam Depr Exp included in depreciation	-	-	-	-
17 18646~Def Dr Tree Trim/Pol	400,000	-	(400,000)	(400,000)
18 18650~JV SOLAR COSTS	-	6,576	6,576	7,000
19 18663~Reg Asset Rate Smoothing	2,504,183	-	(2,504,183)	(2,504,000)
20 18253~2019 Tax Reform Unprotected Balance	-	8,487	8,487	8,000
21 18262~2018 Excess Tax Reform Refund	-	139,398	139,398	139,000
22	-----	-----	-----	-----
23 Total REGULATORY ASSETS AND DEFERRED DEBITS	6,972,482	2,756,521	(4,215,961)	(4,216,000)
24				
25 LESS: REGULATORY LIABILITIES AND DEFERRED CREDITS				
26 25337~Def Credit-Gain On Disposition	-	17,090	17,090	17,000
27 25358~REG LIAB-earnings sharing	-	16,831	16,831	17,000
28 25360~Microgrid Developer Fee	655,428	(51,648)	(707,076)	(707,000)
29 25375~CEED FUNDING REIMBURSEMENT	-	73,176	73,176	73,000
30 25388~Reg Liab-Efficiency Fund	-	158,297	158,297	158,000
31 25407 REG Liab Transco Utopus Gain Deferral	80,447	(4,636)	(85,083)	(85,000)
32 NEW	-	-	-	-
33	-----	-----	-----	-----
34 TOTAL REGULATORY LIABILITIES AND DEFERRED CREDITS	735,875	209,110	(526,765)	(527,000)
35	-----	-----	-----	-----
36 NET REGULATORY LIABILITIES AND DEFERRED CREDITS	6,236,607	2,547,410	(3,689,197)	(3,689,000)

1	COS Adjustment No. 26	FY 2021	FY 2023		
2	Equity in Earnings of Affiliates	Test Year	Rate Year		
3		Per Books	Proforma	Adjustment	Rounded
4		-----	-----	-----	-----
5	Vermont Yankee	70,053	22,500	(47,553)	
6	Maine Yankee	3,344	3,344	-	
7	Connecticut Yankee	1,168	1,168	-	
8	Yankee Atomic	3,234	3,234	-	
9	Green Lantern	48,301	48,301	-	
10	NE Hydro Trans	(97,886)	9,576	107,462	
11	NE Hydro Trans Electric	59,326	79,260	19,934	
12	VELCO - Common	1,064,648	1,082,991	18,343	
13	VELCO - Preferred	-	-	-	
14	TRANSCO LLC	73,914,504	76,280,089	2,365,585	
15	JV Solar	35,692	-	(35,692)	
16	JV Solar - Battery	592,463	476,346	(116,117)	
17		-----	-----	-----	
18	Total Adjustment	75,694,847	78,006,809	2,311,961	2,312,000

1 COS Adjustment No. 27	FY 2021	FY 2023		
2 Other Operating Revenue	Test Year	Rate Year		
3	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5				
6 Other Operating Revenues	19,470,592	25,799,572	6,328,980	6,329,000

1 COS Adjustment No. 28	FY 2021	FY 2023		
2 Removal of EAB Deferral	Test Year	Rate Year		
3	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5 Removal of Regulatory Deferrals	30,909.78	-	(30,909.78)	(31,000.00)

1 COS Adjustment No. 29	FY 2021	FY 2023		
2 JV Solar Flip	Test Year	Rate Year		
3	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5 Equity-in-Earnings (see Adjustment 30 above)	-	-	-	-
6 Rental Income	(47,040)	-	47,040	47,000
7 Depreciation	-	2,454,768	2,454,768	2,455,000
8 Accretion	-	36,900	36,900	37,000
9 Property Taxes	-	213,043	213,043	213,000
10 Production O&M	3,000	449,639	446,639	447,000
11 A&G O&M - property insurance	-	95,135	95,135	95,000
12 Purchase Power, (see Adjustment 1 above)	2,922,970	-	(2,922,970)	(2,923,000)
13 Total Net Impact	2,878,930	3,249,485	370,555	371,000

1 COS Adjustment No. 30	FY 2021	FY 2023		
2 Removal of Past Storm and Power Fixed Charge Amortization	Test Year	Rate Year		
3	Per Books	Proforma	Adjustment	Rounded
4	-----	-----	-----	-----
5 Removal of Past Storm and Power Fixed Charge Amortization	8,712,856	-	(8,712,856)	(8,713,000)

GREEN MOUNTAIN POWER CORPORATION
 JV Solar Flip
 Cost of Service and Rate Base Impacts
 Rate Year: October 1, 2022 - September 30, 2023

Cost of Service Impacts:		FY 2021 Test Year	FY 2023 Rate Year Impact
reflected in another adjustment	Purchase Power PPA	2,922,970	-
reflected in another adjustment	Equity in Earnings	(35,692)	-
	Other Production Rent Expense (Acct 550)	3,000	-
reflected in another adjustment	Rent From Electric Property (Act 454)	(47,040)	-
	Depreciation	-	2,454,768
	Accretion	-	36,900
	Property Taxes	-	213,043
	Production O&M	-	449,639
	A&G O&M -Insurance	-	95,135
		-	-
Total Cost of Service Impact:		2,843,238	3,249,485

GREEN MOUNTAIN POWER CORPORATION

Climate Action Plan

Cost of Service and Rate Base Impacts

Measurement Period: April 1, 2021 - September 30, 2021

Rate Year: October 1, 2022 - September 30, 2023

Cost of Service Impacts:

Depreciation
Regulatory Amortization
Taxes - Federal and State
Return on Utility Rate Base

Gross Revenue Taxes

Total Cost of Service Impact:

Rate Base Impacts

Transmission & Distribution
Total Utility Plant in Service

18627 Climate Action Plan - Depreciation Expense
1862x Climate Action Plan - Other

Accumulated Depreciation

ADIT

Total Rate Base Balance

18-Jan-22

Rate Year Impact	Source
71,136	Finance Workpaper
108,059	Finance Workpaper
64,140	Finance Workpaper
258,108	Finance Workpaper
5,140	Finance Workpaper
<u>506,583</u>	
4,044,604	Finance Workpaper
4,044,604	
66,308	Finance Workpaper
-	Finance Workpaper
111,348	Finance Workpaper
129,522	Finance Workpaper
<u>3,870,042</u>	

GREEN MOUNTAIN POWER CORPORATION

Broad Band

Cost of Service and Rate Base Impacts

Measurement Period Ended: September 30, 2021

Rate Year: October 1, 2022 - September 30, 2023

Cost of Service Impacts:

Depreciation
Regulatory Amortization
Taxes - Federal and State
Return on Utility Rate Base

Gross Revenue Taxes

Total Cost of Service Impact:

Rate Base Impacts

Distribution
Total Utility Plant in Service

18627 Climate Action Plan - Depreciation Expense
1862x Climate Action Plan - Other

Accumulated Depreciation

ADIT

Total Rate Base Balance

18-Jan-22

Rate Year Impact	Source
360	Finance Workpaper
1,993	Finance Workpaper
291	Finance Workpaper
1,170	Finance Workpaper
39	Finance Workpaper
<u>3,853</u>	
18,485	Finance Workpaper
18,485	
188	Finance Workpaper
-	Finance Workpaper
555	Finance Workpaper
579	Finance Workpaper
<u>17,538</u>	

	Jan	Feb	Mar	Apr	May	Jun
2007	202.42	203.50	205.35	206.69	207.95	208.35
2008	211.08	211.69	213.53	214.82	216.63	218.82
2009	211.14	212.19	212.71	213.24	213.86	215.69
2010	216.69	216.74	217.63	218.01	218.18	217.97
2011	220.22	221.31	223.47	224.91	225.96	225.72
2012	226.67	227.66	229.39	230.09	229.82	229.48
2013	230.28	232.17	232.77	232.53	232.95	233.50
2014	233.92	234.78	236.29	237.07	237.90	238.34
2015	233.71	234.72	236.12	236.60	237.81	238.64
2016	236.92	237.11	238.13	239.26	240.23	241.02
2017	242.84	243.60	243.80	244.52	244.73	244.96
2018	247.86	248.99	249.55	250.55	251.59	251.99
2019	251.71	252.78	254.20	255.55	256.09	256.14
2020	257.97	258.68	258.12	256.39	256.39	257.80
2021	261.58	263.01	264.88	267.05	269.20	271.70

<https://www.bls.gov/cpi/tables/supplemental-files/h:>

Jul	Aug	Sep	Oct	Nov	Dec	Average Annual
208.30	207.92	208.49	208.94	210.18	210.04	207.34
219.96	219.09	218.78	216.57	212.43	210.20	215.30
215.35	215.83	215.97	216.18	216.33	215.95	214.54
218.01	218.31	218.44	218.71	218.80	219.17	218.05
225.92	226.55	226.89	226.42	226.23	225.67	224.94
229.10	230.38	231.41	231.32	230.22	229.60	229.59
233.60	233.88	234.15	233.55	233.07	233.09	232.96
238.25	237.85	238.03	237.43	236.15	234.81	236.74
238.65	238.32	237.95	237.84	237.34	236.53	237.02
240.63	240.85	241.43	241.73	241.35	241.43	240.01
244.79	245.52	246.82	246.66	246.67	246.52	245.12
252.01	252.15	252.44	252.89	252.04	251.23	251.11
256.57	256.56	256.76	257.35	257.21	256.97	255.66
259.10	259.92	260.28	260.39	260.23	260.47	258.81
273.00	273.57	274.31				268.70

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**FY Average
Annual**

243.84		
249.75		
254.38		
258.01		
266.62		
271.95	2.0%	2022
277.39	2.0%	2023
282.93	2.0%	2024
288.59	2.0%	2025
294.37	2.0%	2026

Supplemental Response - Attachment GMP.DPS2.Q1 Supp. 3 -2022 - 2023 Rate Base 3_31_2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1		ADDS by FISCAL Year																		
2		Sum of Adds	Column Labels																	
3		Row Labels	FY 2018	FY 2019	Grand Total															
4		0	403,634.96	0.00	403,634.96			MO / LIFE	0	3	5	7	10	15	20	30	39	40	TOTAL	
5		3	4,735,327.26	3,419,098.20	8,154,425.46			10	0	0	0	0	0	0	0	0	0	0	0	
6		5	10,614,192.73	16,482,077.52	27,096,270.25			11	0	0	0	0	0	0	0	0	0	0	0	
7		7	1,751,177.29	1,208,026.05	2,959,203.35			12	0	0	0	0	0	0	0	0	0	0	0	
8		10	4,062,646.58	835,062.00	4,897,708.58			1	0	0	0	0	0	0	0	0	0	0	0	
9		15	975,531.00	1,681,774.22	2,657,305.22			2	0	0	0	0	0	0	0	0	0	0	0	
10		20	61,322,658.57	56,210,502.20	117,533,160.77			3	0	0	0	0	0	0	0	0	0	0	0	
11		39	1,407,423.48	132,416.82	1,539,840.30			4	0	0	0	0	0	0	0	0	0	0	0	
12		40	6,848,393.11	646,644.50	7,495,037.61			5	0	0	0	0	0	0	0	0	0	0	0	
13		30	335,406.86		335,406.86			6	0	0	0	0	0	0	0	0	0	0	0	
14		Grand Total	92,456,391.84	80,615,601.51	173,071,993.35			7	0	0	0	0	0	0	0	0	0	0	0	
15								8	0	0	0	0	0	0	0	0	0	0	0	
16								9	0	0	0	0	0	0	0	0	0	0	0	
17								FY 2018	0	0	0	0	0	0	0	0	0	0	0	
18		RETIREES by FISCAL Year																		
19		Sum of Retiren	Column Labels																	
20		Row Labels	FY 2018	FY 2019	Grand Total			10	0	0	0	0	0	0	0	0	0	0	0	
21		0	0.00	0.00	0.00			11	0	0	0	0	0	0	0	0	0	0	0	
22		3	0.00	0.00	0.00			12	0	0	0	0	0	0	0	0	0	0	0	
23		5	2,278,841.00	2,492,181.00	4,771,022.00			1	0	0	0	0	0	0	0	0	0	0	0	
24		7	140,877.01	293,202.00	434,079.01			2	0	0	0	0	0	0	0	0	0	0	0	
25		10	0.00	0.00	0.00			3	0	0	0	0	0	0	0	0	0	0	0	
26		15	0.00	186,180.00	186,180.00			4	0	0	0	0	0	0	0	0	0	0	0	
27		20	6,612,957.00	5,419,430.00	12,032,387.00			5	0	0	0	0	0	0	0	0	0	0	0	
28		39	26,965.00	19,336.00	46,301.00			6	0	0	0	0	0	0	0	0	0	0	0	
29		40	1,593,803.00	0.00	1,593,803.00			7	0	0	0	0	0	0	0	0	0	0	0	
30		30	0.00	0.00	0.00			8	0	0	0	0	0	0	0	0	0	0	0	
31		Grand Total	10,653,443.01	8,410,329.00	19,063,772.01			9	0	0	0	0	0	0	0	0	0	0	0	
32								FY 2019	0	0	0	0	0	0	0	0	0	0	0	
33								TOTALS	0	0	0	0	0	0	0	0	0	0	0	
34																				
35																				
36								BOOK RETIRES BY TAX LIFE BY MONTH												
37								MO / LIFE	0	3	5	7	10	15	20	30	39	40	TOTAL	
38								1	0	0	0	0	0	0	0	0	0	0	0	
39								2	0	0	0	0	0	0	0	0	0	0	0	
40								3	0	0	0	0	0	0	0	0	0	0	0	
41								4	0	0	0	0	0	0	0	0	0	0	0	
42								5	0	0	0	0	0	0	0	0	0	0	0	
43								6	0	0	0	0	0	0	0	0	0	0	0	
44								7	0	0	0	0	0	0	0	0	0	0	0	
45								8	0	0	0	0	0	0	0	0	0	0	0	
46								9	0	0	0	0	0	0	0	0	0	0	0	
47								10	0	0	0	0	0	0	0	0	0	0	0	
48								11	0	0	0	0	0	0	0	0	0	0	0	
49								12	0	0	0	0	0	0	0	0	0	0	0	
50								FY 2018	0	0	0	0	0	0	0	0	0	0	0	
51																				
52								1	0	0	0	0	0	0	0	0	0	0	0	
53								2	0	0	0	0	0	0	0	0	0	0	0	
54								3	0	0	0	0	0	0	0	0	0	0	0	
55								4	0	0	0	0	0	0	0	0	0	0	0	
56								5	0	0	0	0	0	0	0	0	0	0	0	
57								6	0	0	0	0	0	0	0	0	0	0	0	
58								7	0	0	0	0	0	0	0	0	0	0	0	
59								8	0	0	0	0	0	0	0	0	0	0	0	
60								9	0	0	0	0	0	0	0	0	0	0	0	
61								10	0	0	0	0	0	0	0	0	0	0	0	
62								11	0	0	0	0	0	0	0	0	0	0	0	
63								12	0	0	0	0	0	0	0	0	0	0	0	
64								FY 2019	0	0	0	0	0	0	0	0	0	0	0	
65																				
66								TOTALS	0	0	0	0	0	0	0	0	0	0	0	

Green Mountain Power
 Test Year FY2013
 Rate Year 10-1-14 -- 9-30-15

General Summary

	Adds	Retirements	Plant in Service Ending Balance		Accumulated Depreciation	Depreciation Expense	
September 2013			199,363,256		76836920.97		1304202
October 2013	3,521,687	307,400	202,577,543		77842401.97		1312881
November	-	-	202,577,543		79163961.97		1321560
December	401,998	203,740	202,775,801		80283436.97		1323215
January	1,069,876	-	203,845,677		81614240.97		1330804
February	230,869	147,727	203,928,820		82803944.97		1337431
March	634,233	-	204,563,053		84147353.97		1343409
April	221,969	583,664	204,201,357		84909369.97		1345680
May	189,831	40,266	204,350,922		86213021.97		1343918
June	198,215	1,304,207	203,244,930		86244768.97		1335954
July	1,242,233	-	204,487,163		87581879.97		1337111
August	106,505	91,811	204,501,856		88837675.97		1347607
September 2014	6,474,955	7,027,432	203,949,379		83161595.97		1351352
			13 month ave	203,412,869	13 month ave	83049274.97	
October 2014	328,186	1,219,753	203,057,812		83109552.97		1167710
November	607,601	125,000	203,540,413		84143407.97		1158855
December	290,185	-	203,830,598		85305488.97		1162081
January	1,251,677	-	205,082,275		86473450.97		1167962
February	181,462	18,764	205,244,973		87627467.97		1172781
March	68,645	58,698	205,254,920		88742989.97		1174220
April	-	7,479,375	197,775,545		82406753.97		1143139
May	-	-	197,775,545		83518728.97		1111975
June	-	3,762,468	194,013,077		80852558.97		1096298
July	-	445,292	193,567,785		81484176.97		1076910
August	-	159,674	193,408,111		82396370.97		1071868
	42614	11,723,304	5,719,182	199,412,233	77777327.97		1100139
	40179	-	-	199,412,233	78907068.97		1129741
		28,743,430	28,694,453	13 month ave	200,454,821	13 month ave	83615374.82
		22,936,269	2,503,076				
		5,807,161	26,191,377	Rate Year Depreciation Expense related to Plant Adds and Retirements			

16,030,922 Annual Expense

13,603,938 Annual Expense

(2,046,486)

**Green Mountain Power
Plant in Service**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	
Sep 30, 2021				\$ 2,070,085,493	
Oct 2021	\$ 2,070,085,493	\$ 6,553,431	\$ 789,001	\$ 2,075,849,923	
Nov 2021	2,075,849,923	1,674,360	312,361	2,077,211,922	
Dec 2021	2,077,211,922	8,104,161	1,074,716	2,084,241,367	
Jan 2022	2,084,241,367	3,007,032	312,361	2,086,936,038	
Feb 2022	2,086,936,038	3,268,969	573,544	2,089,631,463	
Mar 2022	2,089,631,463	6,923,670	1,228,731	2,095,326,402	
Apr 2022	2,095,326,402	2,525,229	971,025	2,096,880,606	
May 2022	2,096,880,606	6,099,437	642,646	2,102,337,397	
Jun 2022	2,102,337,397	7,804,166	2,521,279	2,107,620,284	
Jul 2022	2,107,620,284	7,515,195	599,813	2,114,535,666	
Aug 2022	2,114,535,666	2,910,717	654,172	2,116,792,211	
Sep 2022	2,116,792,211	16,182,468	8,119,078	2,124,855,601	\$ 2,095,561,875
Oct 2022	\$ 2,124,855,601	\$ 16,752,113	\$ 1,930,038	\$ 2,139,677,676	
Nov 2022	2,139,677,676	6,278,495	1,323,338	2,144,632,833	
Dec 2022	2,144,632,833	18,977,416	2,177,498	2,161,432,751	
Jan 2023	2,161,432,751	4,948,566	440,785	2,165,940,532	
Feb 2023	2,165,940,532	12,337,291	1,147,865	2,177,129,958	
Mar 2023	2,177,129,958	9,846,625	1,252,610	2,185,723,973	
Apr 2023	2,185,723,973	8,508,464	8,274,463	2,185,957,974	
May 2023	2,185,957,974	3,706,135	319,785	2,189,344,324	
Jun 2023	2,189,344,324	9,715,338	4,778,559	2,194,281,103	
Jul 2023	2,194,281,103	3,563,217	765,077	2,197,079,244	
Aug 2023	2,197,079,244	5,385,891	724,459	2,201,740,675	
Sep 2023	\$ 2,201,740,675	\$ 31,089,917	\$ 7,723,094	\$ 2,225,107,498	\$ 155,022,005
					\$ 2,176,377,242

**Green Mountain Power
Accumulated Depreciation**

	<u>Beginning Balance</u>	<u>Depreciation Expense</u>	<u>Retirements</u>	<u>Ending Balance</u>	
Sep 30, 2021		\$5,445,881		\$ 770,010,533	
Oct 2021	\$ 770,010,533	\$ 5,457,369	\$ 789,001	\$ 774,678,901	
Nov 2021	774,678,901	5,470,031	312,361	779,836,571	
Dec 2021	779,836,571	5,482,648	1,074,716	784,244,503	
Jan 2022	784,244,503	5,502,564	312,361	789,434,706	
Feb 2022	789,434,706	5,514,357	573,544	794,375,519	
Mar 2022	794,375,519	5,465,147	1,228,731	798,611,935	
Apr 2022	798,611,935	5,476,596	971,025	803,117,506	
May 2022	803,117,506	5,481,981	642,646	807,956,841	
Jun 2022	807,956,841	5,488,758	2,521,279	810,924,320	
Jul 2022	810,924,320	5,503,904	599,813	815,828,411	
Aug 2022	815,828,411	5,521,065	654,172	820,695,304	
Sep 2022	820,695,304	5,541,837	8,119,078	818,118,063	\$ 799,818,549
Oct 2022	\$ 818,118,063	\$ 5,384,107	\$ 1,930,038	\$ 821,572,132	
Nov 2022	821,572,132	5,399,335	1,323,338	825,648,129	
Dec 2022	825,648,129	5,435,484	2,177,498	828,906,115	
Jan 2023	828,906,115	5,474,778	440,785	833,940,108	
Feb 2023	833,940,108	5,498,199	1,147,865	838,290,442	
Mar 2023	838,290,442	5,524,877	1,252,610	842,562,709	
Apr 2023	842,562,709	5,513,355	8,274,463	839,801,601	
May 2023	839,801,601	5,491,680	319,785	844,973,496	
Jun 2023	844,973,496	5,489,654	4,778,559	845,684,591	
Jul 2023	845,684,591	5,483,799	765,077	850,403,313	
Aug 2023	850,403,313	5,485,547	724,459	855,164,401	
Sep 2023	\$ 855,164,401	\$ 5,543,400	\$ 7,723,094	\$ 852,984,707	\$ 838,311,524

	A	B	C	D	E	F
1	Green Mountain Power					
2	Depreciation Expense					
3						
4		Prior Month	Impact of Current	Impact of Current	Monthly Depreciation	
5		<u>Depreciation</u>	<u>Month Additions</u>	<u>Month Retirements</u>	<u>Expense</u>	
6	Sep 30, 2021	\$ -	\$ -	\$ -	\$ 5,445,881	
7						
8	Oct 2021	\$5,445,881	\$12,817	(\$1,329)	\$5,457,369	
9	Nov 2021	5,457,369	15,585	(2,923)	5,470,031	
10	Dec 2021	5,470,031	18,131	(5,514)	5,482,648	
11	Jan 2022	5,482,648	28,021	(8,105)	5,502,564	
12	Feb 2022	5,502,564	21,788	(9,995)	5,514,357	
13	Mar 2022	5,514,357	(36,138)	(13,072)	5,465,147	
14	Apr 2022	5,465,147	31,164	(19,715)	5,476,596	
15	May 2022	5,476,596	31,252	(25,867)	5,481,981	
16	Jun 2022	5,481,981	45,501	(38,724)	5,488,758	
17	Jul 2022	5,488,758	66,268	(51,122)	5,503,904	
18	Aug 2022	5,503,904	70,022	(52,861)	5,521,065	FY 2022 Depr
19	Sep 2022	\$5,521,065	\$101,023	(\$80,251)	\$5,541,837	\$65,906,257
20						
21	Oct 2022	\$5,541,837	(\$40,588)	(\$117,142)	\$5,384,107	
22	Nov 2022	5,384,107	145,067	(129,839)	5,399,335	
23	Dec 2022	5,399,335	172,602	(136,453)	5,435,484	
24	Jan 2023	5,435,484	181,086	(141,792)	5,474,778	
25	Feb 2023	5,474,778	167,463	(144,042)	5,498,199	
26	Mar 2023	5,498,199	173,788	(147,110)	5,524,877	
27	Apr 2023	5,524,877	168,926	(180,448)	5,513,355	
28	May 2023	5,513,355	190,880	(212,555)	5,491,680	
29	Jun 2023	5,491,680	227,321	(229,347)	5,489,654	
30	Jul 2023	5,489,654	243,995	(249,850)	5,483,799	
31	Aug 2023	5,483,799	257,385	(255,637)	5,485,547	FY 2023 Depr
32	Sep 2023	\$5,485,547	\$353,197	(\$295,344)	\$5,543,400	\$65,724,215

	250,000		416666
Production	67,854	0.27	113,090
Joint Owned	9,170	0.04	15,283
Transmission	16,033	0.06	26,722
Distribution	114,148	0.46	190,246
General	42,795	0.17	71,325
	250,000		