

2023 GMP Benchmarked Performance

Rank	Peer Group Ferc Ref	State State(s)	2023 \$\$\$ per	2022 \$\$\$ per	2021 \$\$\$ per	2020 \$\$\$ per	2019 \$\$\$ per	2018 \$\$\$ per	2017 \$\$\$ per	2016 \$\$\$ per	2015 \$\$\$ per	2014 \$\$\$ per	2013 \$\$\$ per	2012 \$\$\$ per	Transmission Expense	Transmission of Electricity by Others	Total Trans Exp less TBO	Distribution	Customer Svc Total Customer Accounts	Customer Svc Total Cust Svc & Info Expense	Customer Svc Total Sales Expense	Total Customer Service Related	Administrative	
			Customer	Customer	Customer	Customer	Customer	Customer	Customer	Customer	Customer	Customer	Customer	Customer										Customer
1	Unitil Energy Systems, Inc.	NH	\$404	\$391	\$408	\$310	\$310	\$417	\$378	\$425	\$426	\$475	\$459	\$375	\$ 34,510,624	\$ 34,046,853	\$ 463,771	\$ 10,438,504	\$ 4,835,856	\$ 6,960,232	\$ 59,757	\$ 11,855,845	\$ 9,894,487	
2	Montana-Dakota Utilities Co. (prev. MDU Resources Group)	MT/SD/ND/WY	\$427	\$423	\$420	\$393	\$388	\$368	\$332	\$320	\$318	\$320	\$327	\$299	\$ 36,756,888	\$ 26,897,795	\$ 9,859,093	\$ 16,097,571	\$ 4,564,965	\$ 383,034	\$ 149,388	\$ 5,097,387	\$ 30,831,866	
3	Green Mountain Power Corporation	VT	\$429	\$412	\$384	\$339	\$292	\$329	\$291	\$287	\$291	\$277	\$232	\$273	\$ 120,173,024	\$ 110,897,636	\$ 9,275,388	\$ 55,234,258	\$ 9,517,642	\$ 2,760,750	\$ 112,733	\$ 12,391,125	\$ 40,084,828	
4	Versant Power (prev. Emera and Bangor)	ME	\$436	\$414	\$364	\$378	\$360	\$362	\$357	\$358	\$371	\$386	\$400	\$444	\$ 7,579,994	\$ (1,380,400)	\$ 8,960,394	\$ 22,293,061	\$ 14,137,931	\$ 151,004	\$ -	\$ 14,288,935	\$ 26,451,080	
5	Madison Gas and Electric Company	WI	\$452	\$422	\$446	\$397	\$409	\$414	\$412	\$392	\$393	\$387	\$386	\$363	\$ 42,988,540	\$ 42,962,310	\$ 26,230	\$ 16,381,407	\$ 8,567,235	\$ 10,253,542	\$ 518,144	\$ 19,338,921	\$ 38,107,865	
6	Northern States Power Company (Wisconsin)	WI	\$495	\$448	\$401	\$423	\$389	\$417							\$ 73,216,297	\$ 59,220,373	\$ 13,995,924	\$ 39,231,157	\$ 14,586,463	\$ 12,926,342	\$ 485,511	\$ 27,998,316	\$ 51,924,463	
7	Delmarva Power & Light Company	MD	\$551	\$523	\$519	\$545	\$487	\$506							\$ 28,904,324	\$ 28,904,324	\$ 100,066,734	\$ 59,512,631	\$ 11,715,682	\$ -	\$ 71,228,313	\$ 102,526,216		
8	Central Maine Power Company	ME	\$561	\$518	\$434	\$477	\$448	\$410	\$434	\$430	\$440	\$431	\$460	\$457	\$ 241,487,286	\$ 212,109,218	\$ 29,378,068	\$ 196,272,379	\$ 49,363,723	\$ 33,457,601	\$ 712,403	\$ 83,533,727	\$ 64,647,452	
9	Public Service Company of New Hampshire	NH	\$564	\$494	\$501	\$427	\$458	\$413	\$425	\$425	\$421	\$426	\$483	\$509	\$ 30,607,153	\$ 74,629	\$ 30,532,524	\$ 105,644,268	\$ 36,336,931	\$ 40,451,694	\$ 67	\$ 76,788,692	\$ 89,876,567	
10	The Empire District Electric Company	NY	\$591	\$606	\$624	\$550	\$530	\$535	\$519	\$479	\$508	\$508	\$545	\$516	\$ 34,799,717	\$ 28,399,708	\$ 6,400,009	\$ 25,322,234	\$ 9,166,703	\$ 5,286,624	\$ 54,430	\$ 14,507,757	\$ 62,539,637	
11	Upper Peninsula Power Company	MI	\$663	\$662	\$587	\$599	\$590	\$540	\$638	\$601	\$718	\$555	\$555	\$489	\$ 9,151,438	\$ 9,083,437	\$ 68,001	\$ 16,879,248	\$ 3,466,769	\$ 3,998,627	\$ -	\$ 7,465,396	\$ 11,062,924	
12	Rochester Gas and Electric Corporation	NY	\$752	\$673	\$574	\$580	\$587	\$586	\$563	\$546	\$549	\$566	\$537	\$505	\$ 12,345,228	\$ 319,896	\$ 12,025,332	\$ 102,247,291	\$ 64,848,691	\$ 57,935,213	\$ 9,787,970	\$ 132,571,874	\$ 47,653,656	
13	Rockland Electric Company	NI	\$777	\$818	\$807	\$768	\$810	\$789	\$773	\$767	\$908	\$770	\$710	\$669	\$ 14,982,226	\$ 12,052,546	\$ 2,929,680	\$ 24,001,131	\$ 8,443,144	\$ 10,203,316	\$ 781	\$ 18,647,241	\$ 13,090,747	
14	Fitchburg Gas and Electric Light Company	MA	\$796	\$740	\$682	\$634	\$725	\$672	\$601	\$596	\$661	\$605	\$552	\$545	\$ 10,780,555	\$ 10,456,752	\$ 323,803	\$ 5,099,819	\$ 4,898,262	\$ 7,785,435	\$ 35,757	\$ 12,719,454	\$ 6,318,243	
15	Otter Tail Power Company	MN/SD/ND	\$843	\$839	\$768	\$801	\$739	\$778	\$785	\$752	\$721	\$715	\$724	\$722	\$ 35,766,936	\$ 24,751,740	\$ 11,015,196	\$ 10,971,527	\$ 14,668,291	\$ 10,971,527	\$ 442,277	\$ 26,082,095	\$ 56,949,234	
16	The United Illuminating Company	CT	\$902	\$804	\$806	\$793	\$805	\$757	\$661	\$609	\$639	\$698	\$678	\$641	\$ 37,668,630	\$ 6,138,808	\$ 31,529,822	\$ 114,110,377	\$ 89,993,758	\$ 45,303,615	\$ 321,876	\$ 135,619,249	\$ 28,986,933	
17	CENTRAL HUDSON GAS & ELECTRIC CORPORATION	NY	\$961	\$966	\$977	\$828	\$835	\$900	\$1,054	\$812	\$927	\$1,000	\$921	\$881	\$ 15,318,268	\$ 2,190,271	\$ 13,127,997	\$ 86,615,667	\$ 31,053,462	\$ 62,371,118	\$ -	\$ 93,424,580	\$ 77,857,901	
18	ALLETE, Inc.	MN	\$1,024	\$970	\$877	\$951	\$829	\$780	\$750	\$701	\$767	\$807	\$767	\$717	\$ 113,643,977	\$ 85,741,775	\$ 27,902,202	\$ 28,389,254	\$ 5,909,892	\$ 12,406,069	\$ (2,014)	\$ 18,313,947	\$ 80,655,721	
Not Filed	Black Hills Power, Inc.	SD	Not Filed	\$817	\$755	\$769	\$742	\$763	\$730	\$728	\$685	\$695	\$675	\$607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Not Filed	Liberty Utilities (Granite State Electric) Corp.	NH	Not Filed	\$429	\$352	\$392	\$422	\$403	\$401	\$383	\$363	\$360	\$370	\$331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Maine Public Service Co.*	Maine	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$325	\$346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Western Massachusetts Electric Co.**	Mass	\$0	\$0	\$0	\$0	\$0	\$0	\$630	\$672	\$622	\$630	\$653	\$574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* Bangor Hydro and Maine Public Service merged.
 ** Western Massachusetts Electric Co merged into Eversource in 2018.
 *** Versant purchased Emera and Maine Public Service.

Note: Peer groups may change from year to year depending on mergers, acquisitions, or other relevant company changes.

2023 GMP Benchmarked Performance

Rank	Peer Group Ferc Ref	State State(s)	Total Customers p. 301, ln 10	Benchmarking	Total Power Production p. 321, ln 80	Total Regional Market p. 322, ln 131	Total Elec O&M p. 323, ln 198	Benchmarking	Variance	Trans Exp less TBO per Customer	Distribution	Customer Svc Total Customer Accounts	Customer Svc Total Cust Svc & Info Expense	Customer Svc Total Sales Expense	Administrative	Total
1	Unitil Energy Systems, Inc.	NH	80,854	66,699,460	112,203,442	72,538	178,975,439	66,699,459	(1)	\$6	\$129	\$60	\$86	\$1	\$122	\$404
2	Montana-Dakota Utilities Co. (prev. MDU Resources Group)	MT/SD/ND/WY	144,895	88,783,712	135,498,382	570,746	224,852,840	88,783,712	0	\$68	\$111	\$32	\$3	\$1	\$213	\$427
3	Green Mountain Power Corporation	VT	273,006	227,883,235	378,670,184	3,270,262	609,823,681	227,883,235	0	\$34	\$202	\$35	\$10	\$0	\$147	\$429
4	Versant Power (prev. Emera and Bangor)	ME	165,000	70,613,070	43,695,390		114,308,461	70,613,071	1	\$54	\$135	\$86	\$1	\$0	\$160	\$436
5	Madison Gas and Electric Company	WI	163,278	116,816,733	141,254,838	670,264	258,741,835	116,816,733	0	\$0	\$100	\$52	\$63	\$3	\$233	\$452
6	Northern States Power Company (Wisconsin)	WI	268,830	192,370,233	451,657,295		644,027,528	192,370,233	0	\$52	\$146	\$54	\$48	\$2	\$193	\$495
7	Delmarva Power & Light Company	MD	549,745	302,725,587	624,193,465	9,344	926,928,396	302,725,587	0	\$53	\$182	\$108	\$21	\$0	\$186	\$551
8	Central Maine Power Company	ME	666,319	585,940,844	104,162,660		690,103,504	585,940,844	0	\$44	\$295	\$74	\$50	\$1	\$97	\$561
9	Public Service Company of New Hampshire	NH	537,201	302,916,680	600,597,102	357,356	903,871,138	302,916,680	0	\$57	\$197	\$68	\$75	\$0	\$167	\$564
10	The Empire District Electric Company	NY	183,990	137,169,345	236,780,606	1,472,567	375,422,518	137,169,345	0	\$35	\$138	\$50	\$29	\$0	\$340	\$591
11	Upper Peninsula Power Company	MI	53,483	44,559,006	34,734,419	120,488	79,413,914	44,559,007	1	\$1	\$316	\$65	\$75	\$0	\$207	\$663
12	Rochester Gas and Electric Corporation	NY	391,614	294,818,049	195,598,657		490,416,706	294,818,049	0	\$31	\$261	\$166	\$148	\$25	\$122	\$752
13	Rockland Electric Company	NJ	75,487	70,721,345	94,106,755	78,545	164,906,644	70,721,344	(1)	\$39	\$318	\$112	\$135	\$0	\$173	\$777
14	Fitchburg Gas and Electric Light Company	MA	30,736	34,918,071	25,373,413	104,814	60,396,298	34,918,071	0	\$11	\$166	\$159	\$253	\$1	\$206	\$796
15	Otter Tail Power Company	MN/SD/ND	135,435	138,934,306	176,142,256	1,018,458	316,095,020	138,934,306	0	\$81	\$149	\$108	\$81	\$3	\$420	\$843
16	The United Illuminating Company	CT	344,026	316,385,189	558,767,956		875,153,145	316,385,189	0	\$92	\$332	\$262	\$132	\$1	\$84	\$902
17	CENTRAL HUDSON GAS & ELECTRIC CORPORATION	NY	282,115	273,216,416	296,665,214		569,881,630	273,216,416	0	\$47	\$307	\$110	\$221	\$0	\$276	\$961
18	ALLETE, Inc.	MN	151,679	241,002,899	542,889,841		783,892,740	241,002,899	0	\$184	\$187	\$39	\$82	\$0	\$532	\$1,024
Not Filed	Black Hills Power, Inc.	SD	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Not Filed	Liberty Utilities (Granite State Electric) Corp.	NH	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Maine Public Service Co.*	Maine	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Western Massachusetts Electric Co **	Mass	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

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