

GREEN MOUNTAIN POWER CORPORATION
COMMERCIAL AND INDUSTRIAL TIME-OF-USE RATE SCHEDULE

COMPANY DESIGNATION: 63/65

AVAILABLE:

Throughout the Company's service territory.

APPLICABLE:

Except as noted below, service under this rate is available to all Customers.

Each metered location at which the Customer is taking service from the Company shall be an individual account for service under this tariff.

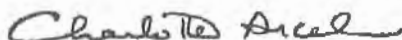
Special contract rates may be required for Customers whose unique requirements impose significant costs upon the Company that are not recovered through application of the Company's standard tariffs. Special contract rates will be subject to approval of the Vermont Public Service Board.

This rate is required for Customers whose average consumption during any four consecutive months is greater than 7600 kWh per month or whose average actual demand during any four consecutive months is greater than 200 kW. Customers shall remain on Time-of-Use Rate 63 for a minimum of 12 monthly billing periods and thereafter unless consumption is less than 6600 kWh and billing demand is less than 150 kW during each of twelve (12) consecutive months.

Electric generation facilities required to be served under this rate during periods in which they are not generating electricity ("Station Service") shall not be charged the peak Investment Charge. For these Customers, all times in the billing month shall be considered off-peak for Investment Charge purposes. Except as noted above, all other charges and credits shall be billed according to the tariff. Only Customers whose primary use of electricity purchased hereunder is to serve an off-line generation facility may take Station Service.

EFFECTIVE: On Bills Rendered on or after April 1, 2016
GREEN MOUNTAIN POWER CORPORATION

By:



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Vice President, General Counsel, Power Resources, and Corporate Secretary

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RATES:

For Customers at service locations transitioned to Rate 63/65 from **legacy-CVPS Rate 2D:**

	<u>Customer Charge-1 Phase</u>	<u>Customer Charge-3 Phase</u>	
For bills rendered:			
April 1, 2018 – March 31, 2019	\$2.404 per day	\$2.986 per day	
April 1, 2019 – March 31, 2020	\$3.103 per day	\$3.421 per day	
	<u>First 5 kW</u>	<u>All additional kW</u>	
For bills rendered:			
April 1, 2018 – March 31, 2019	\$13.886 per kW	\$17.789 per kW	
April 1, 2019 – March 31, 2020	\$18.529 per kW	\$18.529 per kW	
	<u>First 500 kWh</u>	<u>Next "A" kWh</u>	<u>Add'l kWh</u>
For bills rendered:			
April 1, 2018 – March 31, 2019	\$0.11207/kWh	\$0.11207/kWh	\$0.09566/kWh
April 1, 2019 – March 31, 2020	\$0.09643/kWh	\$0.09643/kWh	\$0.09561/kWh

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"A" = 3.0 * (peak kW demand – 5 kW) * number of days in the current billing period. When peak demand is less than 5, "A" = 0. The billing demand will be the highest 15-minute peak established during the current month, except that when the maximum demand established during the billing months of December through March shall be 100 kW or greater, the billing demand applicable to billings rendered during the next succeeding 11 months shall be not less than 60 percent of the value, except that when the maximum demand established during any billing period shall be 500 kW or greater, the billing demand applicable to billings rendered during the next succeeding eleven months shall not be less than 100% of that value. Whenever metering is at primary distribution voltage, the kWh and kW consumption shall be reduced by 3 percent. If the Customer furnished all transformer and substation facilities, a credit of \$0.8125 per kW of billing demand will be allowed.

For bills rendered:	<u>4/1/20 & thereafter</u>
Daily Customer Charge	\$3.847
Peak kW	\$15.133
OffPeak kW	\$4.359
Peak kWh	\$0.10678
OffPeak kWh	\$0.08116
Primary Voltage Discount	4.00%
Transformer Ownership Credit	(\$0.8130)

For Customers at service locations transitioned to Rate 63/65 from **legacy-CVPS Rate 10:**

For bills rendered:	<u>4/1/18</u> <u>to 3/31/19</u>
Daily Customer Charge	\$3.589
Daily Customer Charge (Prim. Meter)	\$8.742
Peak kW	\$18.769
OffPeak kW	\$3.266
Peak kWh	\$0.10249
OffPeak kWh	\$0.08251
Primary Voltage Discount	4.00%
Transformer Ownership Credit	(\$0.5769)

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For bills rendered:	4/1/19 <u>to 3/31/20</u>	4/1/20 & <u>thereafter</u>
Daily Customer Charge	\$3.718	\$3.847
Daily Customer Charge (Prim. Meter)	\$6.297	\$3.847
Peak kW	\$16.876	\$15.133
OffPeak kW	\$3.899	\$4.359
Peak kWh	\$0.10465	\$0.10678
OffPeak kWh	\$0.08187	\$0.08116
Primary Voltage Discount	4.00%	4.00%
Transformer Ownership Credit	(\$0.6949)	(\$0.8130)

For Customers at service locations transitioned to Rate 63/65 from **legacy-CVPS Rate 4:**

For bills rendered:	4/1/18 <u>to 3/31/19</u>
Daily Customer Charge	\$7.787
Peak kW	\$17.896
OffPeak kW	\$5.280
Peak kWh	\$0.10649
OffPeak kWh	\$0.08093
Primary Voltage Discount	9.90%
Transformer Ownership Credit	(\$0.8120)

For bills rendered:	4/1/19 <u>to 3/31/20</u>	4/1/20 & <u>thereafter</u>
Daily Customer Charge	\$4.804	\$3.847
Peak kW	\$16.517	\$15.133
OffPeak kW	\$4.820	\$4.359
Peak kWh	\$0.10663	\$0.10678
OffPeak kWh	\$0.08104	\$0.08116
Primary Voltage Discount	7.00%	4.00%
Transformer Ownership Credit	(\$0.8125)	(\$0.8130)

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For Customers at service locations transitioned to Rate 63/65 from legacy-CVPS Rate 5:

For bills rendered:	4/1/18	
	<u>to 3/31/19</u>	
Daily Customer Charge		\$19.616
Peak kW		\$17.896
OffPeak kW		\$5.280
Peak kWh		\$0.10649
OffPeak kWh		\$0.08093
Sub-Transmission Voltage Discount		25.11%
Sub-Transmission Voltage Discount >20MW		26.44%
Transformer Ownership Credit		(\$0.8120)


For bills rendered:	4/1/19	4/1/20 &
	<u>to 3/31/20</u>	<u>thereafter</u>
Daily Customer Charge	\$11.736	\$3.847
Peak kW	\$16.517	\$15.133
OffPeak kW	\$4.820	\$4.359
Peak kWh	\$0.10663	\$0.10678
OffPeak kWh	\$0.08104	\$0.08116
Sub-transmission Voltage Discount	23.40%	21.65%
Sub-transmission Voltage Discount >20MW	24.75%	23.04%
Transformer Ownership Credit	(\$0.8125)	(\$0.8130)

For Customers at service locations transitioned to Rate 63/65 from legacy-CVPS Rate 16:

For bills rendered:	4/1/18
	<u>to 3/31/19</u>
Daily Customer Charge	\$16.094
Peak kW	\$14.177
OffPeak kW	\$6.295
Peak kWh	\$0.10662
OffPeak kWh	\$0.08104

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Primary Voltage Discount	4.00%
Sub-Transmission Voltage Discount	17.36%
Transformer Ownership Credit	(\$0.5769)

For bills rendered:	4/1/19	4/1/20 &
	to 3/31/20	<u>thereafter</u>
Daily Customer Charge	\$16.106	\$3.847
Peak kW	\$14.475	\$15.133
OffPeak kW	\$5.300	\$4.359
Peak kWh	\$0.10670	\$0.10678
OffPeak kWh	\$0.08109	\$0.08116
Primary Voltage Discount	4.00%	4.00%
Sub-Transmission Voltage Discount	19.82%	21.65%
Transformer Ownership Credit	(\$0.6949)	(\$0.8130)

For Customers at service locations transitioned to Rate 63/65 from legacy-GMP Rate 63/65 and Customers at new service locations:

For bills rendered:	4/1/18
	to 3/31/19
Daily Customer Charge	\$3.694
Peak kW	\$14.870
OffPeak kW	\$4.064
Peak kWh	\$0.10554
OffPeak kWh	\$0.07926
Primary Voltage Discount	2.50%
Sub-Transmission Voltage Discount	12.48%
Sub-Transmission Voltage Discount >20MW	26.44%
Transformer Ownership Credit	(\$0.8120)

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For bills rendered:	4/1/19 to 3/31/20	4/1/20 & thereafter
Daily Customer Charge	\$3.826	\$3.852
Peak kW	\$14.987	\$15.133
OffPeak kW	\$4.206	\$4.359
Peak kWh	\$0.10594	\$0.10678
OffPeak kWh	\$0.08005	\$0.08116
Primary Voltage Discount	2.50%	4.00%
Sub-Transmission Voltage Discount	17.07%	21.65%
Sub-Transmission Voltage Discount >20MW	24.75%	23.04%
Transformer Ownership Credit	(\$0.8125)	(\$0.8130)

ALTERNATIVE REGULATION PLAN:

This rate schedule is subject to the Company's Alternative Regulation Plan Rider ("ARP Rider"), which includes an annual Power Adjustor, an annual Exogenous Change Adjustment and an annual Earnings Sharing Adjustor.

PEAK HOURS:

Peak hours shall be a period of 16 consecutive hours selected by the Company between the hours of 6:00 a.m. and 11:00 p.m. on weekdays (Monday through Friday). All other hours are considered off-peak.

BILLING DEMAND:

When the rates for billing demand are differentiated by peak and off-peak hours, the demand in kilowatts will be the greater of the following:

Peak Hours:

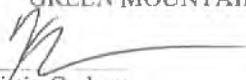
A number of kilowatts equal to the greatest fifteen-minute peak occurring during the peak hours during such month; but not less than 50% of the highest fifteen-minute peak occurring during the preceding eleven months' peak hour periods.

Off-Peak Hours:

A number of kilowatts equal to the greatest fifteen-minute peak occurring during off-peak hours during such month.

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When two or more meters are used at an individual Customer service location, the demand from all meters at that service location may be made coincident by the Company for billing purposes; if the Company does so, the coincident demand will be billed in accordance with the procedures described above, except that the Company may impose a minimum billing demand for coincidentalized accounts. Customer service at two or more different business/service locations will not be made coincident for billing purposes.

POWER FACTOR ADJUSTMENT:

For service rendered until April 1, 2020:

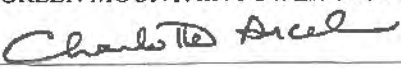
Customers shall maintain an average power factor of 90% or higher under ordinary load conditions. When the power factor is less than 90% the peak Investment Charge shall be increased by the ratio of 90% to the actual power factor, except that no power factor higher than 90% will be used in such determination.

For service rendered April 1, 2020 and thereafter:

Customer shall maintain an average power factor of 95% or higher under ordinary load conditions. When the power factor is less than 95% the peak Investment Charge shall be increased by the ratio of 95% to the actual power factor, except that no power factor higher than 95% will be used in such determination.

Power factor will be determined by Company instrumentation. The Company reserves the right to waive determination and billing of power factor for three-phase demands less than 100 kilowatts. At its option, the Company may assume a power factor of 95% for single-phase circuits and waive measurements thereof.

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PRIMARY SERVICE DISCOUNT:

A primary service discount will be applied to the sum of the Investment and Energy charges for Customers who: (1) own and maintain all required transformers, voltage regulation equipment, protective devices and all associated structures and (2) take delivery from a primary distribution line at nominal voltage of 2.4 kV to 34.5 kV. When the Company has elected to meter on the secondary side of the Customer's transformers, the kW and kWh consumption registered by the meter shall be increased to include transformer losses. When the Customer is served by one transformer or bank of transformer of a capacity not in excess of 500 kVa, the transformer loss adjustment may be accomplished by multiplying the kW and kWh values recorded on the secondary side of the Customer-owned transformer(s) by a factor of 1.03.

SUB-TRANSMISSION SERVICE DISCOUNT:

A sub-transmission service discount will be applied to the sum of the Investment and Energy charges for Customers who: (1) own and maintain all required transformers, voltage regulation equipment, protective devices, and all associated structures and (2) take delivery from a sub-transmission line at nominal voltage of 33 kV to 69 kV. When the Company has elected to meter on the secondary side of the Customer's transformers, the kW and kWh consumption registered by the meter shall be increased to include transformer losses.

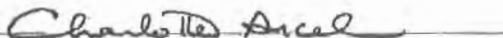
Customers with monthly demand greater than 20 MW shall be eligible for a separate subtransmission voltage discount. A Customer receiving a sub-transmission service discount will not also be entitled to the primary metering discount offered under this rate.

TRANSFORMER OWNERSHIP CREDIT:

If the Customer furnishes all transformers which may be required, or if the Customer utilizes electricity at the point of delivery at the voltage, not less than 2,300, at which it is transmitted by the Company, so that the Company is not required to furnish any transformers, there will be credited against the amount of the bill for the month after any and all discounts, a transformer ownership credit for each kilowatt of demand, either peak hour or off peak hour demand whichever is the largest, used for billing purposes.

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POINT OF DIVISION OF EQUIPMENT OWNERSHIP:

The location of the Company's metering equipment shall constitute the point of division of equipment ownership between the Company and the Customer unless the Company, at its option, agrees to a different location. For all primary metered Customers, the Customer will own all primary equipment and all required step down transformation beyond the location of the Company's metering equipment. The Customer will be required to build and maintain their primary system according to the Company's standards, coordination of fusing and other operating requirements to protect the integrity of both systems. The Company will provide appropriate standards for each individual Customer upon request.

METERING:

The Customer will be required to make all necessary provisions to take total service requirements through one meter at one metering location. The Company may, at its option and for its convenience, meter the Customer's total service with two or more meters at different locations. When the Company elects to do so, the consumption of all meters will be added together for billing purposes and be billed to the Customer as one account. Two or more meters may be added together for billing purposes only when the facilities on the Customer's side of the meters are physically interconnected such that all business activities in those facilities are dependent upon simultaneous service from all of the applicable meters, or consist of functions that are an integral part of a single business operation. Common ownership of facilities will not be considered sufficient reason, in and of itself, for coincidental billing of two or more fully functional but separately located business units.

SUSPENSION OF SERVICE:

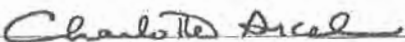
If the Customer requests service to be reconnected less than 12 months after suspension, the minimum billing demand as described above (*see* Section BILLING DEMAND.) shall be retroactively billed, as though the Customer were active for each month, to the date of suspension.

DURATION:

Customers shall contract for service under this rate with the Company, in writing if required by the Company, for an initial term of not less than one year.

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