

PROXY GROUP SCREENING DATA AND RESULTS - FINAL PROXY GROUP

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Company	Ticker	Consistent Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates From At Least 2 Sources	% Net Regulated Generation of Total MWh Sales to Ultimate Customers > 15%	% Regulated Revenue of Total Revenue > 60%	% Regulated Electric Revenue of Total Regulated Revenue > 80%	% Regulated Electric Plant in Service of Total Regulated Plant in Service > 80%	Announced Merger within 180 days from 10/31/2025
Alliant Energy Corporation	LNT	Yes	BBB+	Yes	Yes	100%	97%	86%	90%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	85%	97%	85%	89%	No
American Electric Power Company, Inc.	AEP	Yes	BBB+	Yes	Yes	52%	97%	100%	100%	No
Dominion Resources, Inc.	D	Yes	BBB+	Yes	Yes	83%	90%	96%	97%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	97%	92%	98%	97%	No
Entergy Corporation	ETR	Yes	BBB+	Yes	Yes	96%	100%	99%	99%	No
Evergy, Inc.	EVRG	Yes	BBB+	Yes	Yes	80%	98%	100%	100%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	78%	95%	100%	100%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	100%	69%	100%	100%	No
OGE Energy Corporation	OGE	Yes	BBB+	Yes	Yes	45%	98%	100%	100%	No
Pinnacle West Capital Corporation	PNW	Yes	BBB+	Yes	Yes	83%	97%	100%	100%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	81%	100%	100%	100%	No
PPL Corporation	PPL	Yes	A-	Yes	Yes	46%	83%	94%	94%	No
Southern Company	SO	Yes	A-	Yes	Yes	95%	71%	100%	100%	No
Xcel Energy Inc.	XEL	Yes	BBB+	Yes	Yes	83%	100%	82%	82%	No

Notes:

[1] Source: Yahoo! Finance accessed through R.

[2] Source: S&P Capital IQ

[3] Source: Yahoo! Finance and Zacks

[4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks

[5] - [8] Source: Source: S&P Capital IQ , 2022 - 2024 (three-year average)

[9] S&P Capital IQ Transactions and M&A Activity as of November 11, 2025.