

Exh GMP-LD-RB-8, Sch. A

Schedule

- A** Proposed Plan Index
- B** Base Rate Summary
- C** Cost of Service Base Rate Results
- D** Rate Base Balances
- E** Capital Structure and Weighted Average Cost of Capital
- F** Itron Revenue Forecast

Exhibit

- Exh GMP-LD-RB-8, Sch. A
- Exh GMP-LD-RB-8, Sch. B
- Exh GMP-LD-RB-8, Sch. C
- Exh GMP-LD-RB-8, Sch. D
- Exh GMP-LD-RB-8, Sch. E
- Exh GMP-LD-RB-4, Sch. F

Schedule C - Cost of Service Adjustment Detail

- C1** Purchase Power, Net
- C2a** Production - Fuel
- C2b** Production - Joint-Owned
- C2c** Production - Wholly Owned
- C3** Transmission
- C4** Power Supply - Other
- C5** Transmission - Other
- C6** Distribution
- C7** Customer Accounting
- C8** Customer Service
- C9** Sales
- C10** Administrative and General
- C11** Capital Costs
- C12** Other Taxes, excluding Revenue Taxes
- C13** Municipal Taxes
- C14** Depreciation
- C15** Accretion
- C16** Regulatory Amortizations
- C17** Taxes - Federal and State
- C18** Return on Utility Rate Base
- C19** Equity in Earnings of Affiliates
- C20** Other Operating Revenues
- C21** Business Development, Net
- C22** Uncollectible Expense
- C23** Gross Revenue and Fuel Gros Receipts Taxes

Schedule D - Rate Base Adjustment Detail

- D1** Utility Plant in Service
- D2** Construction Work in Progress 'CWIP'
- D3** Investment In Affiliates
- D4** Special Deposits
- D5** Unamortized Debt Discount
- D6** CEED Fund
- D7** Regulatory Assets & Deferred Debits
- D8** Tax ASC 740
- D9** Working Capital Allowance
- D10** Accumulated Depreciation
- D11** Customer Advances for Construction
- D12** ADIT & Tax Reform Reg Liability
- D13** Accumulated Deferred Investment Tax Credits
- D14** Regulatory Liabilities
- D15** Deferred Compensation
- D16** SERP
- D17** Accrued Pension Expense
- D18** Accrued Post Retiree Medical

Exh GMP-LD-RB-8, Sch. A

- D19 Other Post Employment Benefit Expense
- D20 Capital Leases - Right of Use Assets
- D21 Capital Leases - Lease Liability

Schedule E - Capital Structure and Working Capital Detail

- E1 Project Debt Balances
- E2 Projected Equity Balances
- E3 Allowed ROE Calculation

Supporting Materials (provided electronically only)

FY 2028 COS Filing Format.xls

FY 2029 COS Filing Format.xls

FY 2030 COS Filing Format.xls

All Referenced Source Documents

Exh GMP-LD-RB-8, Sch. B

Schedule B

Base Rate Summary - \$ in 000s

	Initial Forecast		
	FY28	FY29	FY30
Base Rate Annual Revenue Requirement Before Smoothing	\$954,473	\$971,729	\$1,013,560
Smoothed Base Rate Revenue Requirement	\$933,101	\$979,268	\$1,027,392
Smoothed Base Rate Revenue Deficiency (Sufficiency)	\$32,261	\$33,857	\$35,521
Initial Projected Smoothed Base Rate Change	3.58%	3.58%	3.58%

Exh GMP-LD-RB-8, Sch. C

Schedule C

COST OF SERVICE Base Rate Results

\$ in 000s, rounding results in minor differences between schedules

		Initial Forecast		
		FY28	FY29	FY30
C1*	Purchased Power, Net	343,073	351,526	364,227
C2 a,b,c	Production	32,048	33,156	34,106
C3	Transmission	159,541	169,751	178,644
C4	Power Supply - Other	1,238	1,278	1,319
C5	Transmission - Other	7,595	7,766	7,947
C6	Distribution	56,098	57,486	58,944
C7	Customer Accounting, excluding Uncollectible Expense	7,911	8,101	8,301
C8	Customer Service and Information	3,191	3,285	3,381
C9	Sales	105	107	110
C10	Administrative and General	53,777	55,392	57,441
C11	Capital Costs (Credit Facility Fees and Financing Costs on REC Inventory & Rate Smoother)	1,859	2,081	1,554
C12	Other Taxes, excluding Revenue Taxes	3,817	3,932	4,050
C13	Municipal Taxes	48,921	51,851	54,957
C14	Plant Depreciation	100,303	104,247	111,741
C15	Accretion Expense	390	409	430
C16	Regulatory Amortizations	22,382	3,436	3,339
C17	Taxes - Federal and State	42,599	45,841	49,099
C18	Return on Utility Rate Base	180,130	192,771	206,220
Total Cost of Service Before Credits		1,064,978	1,092,415	1,145,810
Less:				
C19	Equity in Earnings of Affiliates	97,963	108,384	120,462
C20	Other Operating Revenues	25,386	25,424	25,472
C21	Business Development, Net	222	222	222
Total Cost of Service Credits		123,571	134,030	146,156
Cost of Service to Ultimate Consumers				
C22	Uncollectible Expense - Rate Year	941,407	958,386	999,654
C23	Gross Revenue & Fuel Gross Receipts Taxes	2,938	3,056	3,194
Total Cost of Service to Ultimate Consumers Before Smoothing Adjustment		10,127	10,287	10,711
Rate Smoothing Adjustor				
Smoothed Total Cost of Service to Ultimate Consumer		954,473	971,729	1,013,560
Revenue from Ultimate Consumers after Smoothing Adjustment		(21,371)	7,539	13,832
Revenue Deficiency/(Sufficiency) from Ultimate Consumers after Smoothing Adjustment				
FY28 to FY30 Initial Projected Smoothed Revenue Adjustment Percentage to Customers**		933,101	979,268	1,027,392
		900,840	945,411	991,870

*Further details on each line item are included in the numbered sub-schedules referenced in this column

**Note: Actual rates for FY28, FY29, and FY30 will be based on changes in annual power and revenue forecasts and other items subject to annual adjustments allowed in the Proposed Plan

Cost of Service Adjustments - \$ in 000s

	Initial Forecast		
	FY28	FY29	FY30
All Purchased Power - Energy and Capacity	\$ 371,022	\$ 374,998	\$ 383,997
Resale Sales - ISO and Unit	(18,748)	(16,950)	(14,704)
Other	(810)	-	-
REC Revenue	(8,392)	(6,522)	(5,066)
Net Purchased Power	\$ 343,072	\$ 351,525	\$ 364,227

Schedule C1: Purchase Power, Net

All Purchased Power - Energy and Capacity	\$ 371,022	\$ 374,998	\$ 383,997
Resale Sales - ISO and Unit	(18,748)	(16,950)	(14,704)
Other	(810)	-	-
REC Revenue	(8,392)	(6,522)	(5,066)
Net Purchased Power	\$ 343,072	\$ 351,525	\$ 364,227

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Current forecasts of FY28 to FY30 Costs

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Reforecast Annually

Expense subject to Adjustor:

This expense will be included in the Power Supply Adjustor. Actual Net Purchased Power Expense will be compared to benchmark costs on a quarterly basis. Total variances in demand, marginal loss, and ISO ancillary charges will be fully returned to (or collected from) customers; the total of other variances will be shared with customers subject to the Efficiency Band.

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

Copy of POWER 2027 12.31.25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C2a: Production Fuel			
Peaking Units, other	\$ 831	\$ 837	\$ 845
Wyman	222	206	199
McNeil	5,270	5,191	5,101
Stonybrook	335	323	320
Millstone	1,176	1,364	1,213
Net Production Fuel	\$ 7,834	\$ 7,920	\$ 7,678

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Current forecasts of FY28 to FY30 Costs

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Production Fuel is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls
Source Detail Document(s):	Copy of POWER 2027 12.31.25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Wyman	\$ 453	\$ 462	\$ 472
McNeil	\$ 2,551	\$ 2,604	\$ 2,662
Stonybrook	\$ 1,285	\$ 1,312	\$ 1,341
Millstone	\$ 4,639	\$ 4,737	\$ 4,841
Net Joint-Owned O&M Expense	\$8,929	\$9,116	\$9,317

Schedule C2b: Production Joint-Owned O&M Expense

	\$	453	\$	462	\$	472
Wyman	\$	453	\$	462	\$	472
McNeil	\$	2,551	\$	2,604	\$	2,662
Stonybrook	\$	1,285	\$	1,312	\$	1,341
Millstone	\$	4,639	\$	4,737	\$	4,841
Net Joint-Owned O&M Expense		\$8,929		\$9,116		\$9,317

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Current forecasts of FY28 to FY30 Costs

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Reforecast Annually

Expense subject to Adjustor:

This expense is included in the Power Supply Adjustor. Joint-Owned O&M expense is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

COS Adjustment Joint-Owned_O&M.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C2c: Production Wholly-Owned O&M Expense	\$ 15,285	\$ 16,119	\$ 17,109

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Current forecasts of FY28 to FY30 Costs

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Reforecast Annually

Expense subject to Adjustor:

This expense will be included in the Power Supply Adjustor. Production O&M is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

COS Adj C2C FY 2027 Wholly-Owned Production.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C3: Transmission			
VELCO VTA Specific Facilities			
VELCO VTA Common Charge	(\$666)	(\$651)	(\$652)
ISO RNS Charge	\$39,713	\$43,667	\$45,234
National Grid	\$104,575	\$110,423	\$117,259
Phase I and II	\$1,845	\$1,845	\$1,845
Other TbyO	\$3,413	\$3,566	\$3,697
	\$967	\$975	\$984
Total Transmission by Others COS Adjustment 4	\$149,847	\$159,826	\$168,367
Rents (567)	811	811	811
ISO/NEPOOL Tariffs (561/575)	8,882	9,114	9,466
Total Transmission-Related Costs COS Adjustment 5	\$9,693	\$9,925	\$10,277
Total Purchased Transmission	\$159,540	\$169,750	\$178,644

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Current forecasts of FY28 to FY30 Costs

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Reforecast Annually

Expense subject to Adjustor:

This expense will be included in the Power Supply Adjustor. Transmission by Others is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

Copy of POWER 2027 12.31.25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C4: Power Supply - Other			
Proposed Treatment in Plan			
Payroll Inflation Assumption:	3.0%	3.0%	3.0%
Other Inflation Assumption:	2.1%	2.1%	2.2%
Payroll, including Over-time	Fixed	\$1,522	\$1,567
Fleet	Fixed	\$0	\$0
Other	Inflation	(\$283)	(\$289)
		\$1,238	\$1,278
			\$1,319

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C5: Transmission - Other			
Proposed Treatment in Plan			
Payroll Inflation Assumption:	3.0%	3.0%	3.0%
Other Inflation Assumption:	2.1%	2.1%	2.2%
Payroll, including Over-time	\$1,314	\$1,354	\$1,394
Tree Trimming	\$4,667	\$4,765	\$4,870
Fleet	\$0	\$0	\$0
Other	\$1,613	\$1,647	\$1,683
	\$7,595	\$7,766	\$7,948

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

Tree Trimming: Based on GMP's Current Tree Trimming plan.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Tree Trimming: Reforecast based on GMP's Current Tree Trimming plan.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx; FY 2029 COS Filing Format.xlsx; FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
COS Adjustment FY27 - 30 Vegetation Mgmt v 12-31-25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C6: Distribution			
		Proposed Treatment in Plan	
Payroll Inflation Assumption:		3.0%	3.0%
Other Inflation Assumption:		2.1%	2.2%
Payroll, including Over-time	Fixed	\$23,389	\$24,091
Tree Trimming	Reforecasted Annually	\$18,139	\$18,520
Fleet	Fixed	\$0	\$0
Other	Inflation	\$14,569	\$14,875
		\$56,098	\$57,486
			\$58,944

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

Tree Trimming: Based on GMP's Current Tree Trimming plan.

FY28 to FY30 Fixed, Inflation Index Adjusted

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Tree Trimming: Reforecast based on GMP's Current Tree Trimming plan.

Expense subject to Adjustor:

None

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30

Schedule C7: Customer Accounting, excluding Uncollectible Expense

Proposed Treatment in Plan

Payroll Inflation Assumption:		3.0%	3.0%	3.0%
Other Inflation Assumption:		2.1%	2.1%	2.2%
Payroll, including Over-time	Fixed	\$2,640	\$2,719	\$2,800
Fleet	Fixed	\$0	\$0	\$0
Other	Inflation	\$5,271	\$5,382	\$5,500
		\$ 7,911	\$ 8,101	\$ 8,301

Uncollectible Expense, which is part of Customer Accounting, is in a separate tab.

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30

Schedule C8: Customer Service and Information

Proposed Treatment in Plan

Payroll Inflation Assumption:		3.0%	3.0%	3.0%
Other Inflation Assumption:		2.1%	2.1%	2.2%
Payroll, including Over-time	Fixed	\$2,953	\$3,042	\$3,133
Fleet	Fixed	\$0	\$0	\$0
Other	Inflation	\$238	\$243	\$248
		\$3,191	\$3,285	\$3,381

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C9: Sales			
Proposed Treatment in Plan			
Payroll Inflation Assumption:		3.0%	3.0%
Other Inflation Assumption:		2.1%	2.1%
Payroll, including Over-time	Fixed	\$8	\$8
Other	Inflation	\$97	\$100
		\$105	\$108
			\$110

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: Initial FY28 to FY30 forecast adjusted for inflation (CPI-NE)

Payroll (including over-time): Fixed for term of plan based on initial FY28-FY30 forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C10: Administrative and General			
Proposed Treatment in Plan			
Payroll Inflation Assumption:	3.0%	3.0%	3.0%
Other Inflation Assumption:	2.1%	2.1%	2.2%
Payroll, including Over-time and 401(K) Match	\$19,613	\$20,202	\$20,808
A&G Capitalized	(\$10,382)	(\$10,367)	(\$10,173)
Pension	\$3,281	\$2,747	\$2,413
Active Medical	Reforecasted Annually	\$13,152	\$14,098
Post-Retirement	Reforecasted Annually	(\$731)	(\$731)
Insurance Premiums	Reforecasted Annually	\$5,214	\$5,318
Fleet	Fixed	\$0	\$0
Other	Inflation	\$23,630	\$24,126
	\$53,777	\$55,392	\$57,441

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including overtime and 401(k) match): Based on FY 2027 adjusted by the initial forecasted projected annual salaries and wages adjustment percentages.

A&G Capitalized: FY 2027 adjusted to reflect FY 2028 to FY2030 annual plant additions, plus O&M spending and resilience investments.

Pension: Based on forecast provided by Willis Towers Watson (WTW), GMP's benefits consultant.

Active Medical: Based on forecast provided by WTW.

Post Retirement: Based on forecast provided by WTW.

Insurance Premiums: FY2027 Adjusted by forecasted CPI-NE.

FY28 to FY30 Fixed, Inflation Index Adjusted or

Excluding Items Listed Below: FY 2027 adjusted by forecasted CPI-NE.

Payroll (including over-time and 401 (k) match): Fixed for term of plan based on initial FY28-FY30 forecast.

A&G Capitalized: Based on locked capital spending between FY27- FY30 in initial forecast filed in FY27 Rate Case.□

Pension: Based on annual forecasts prepared by GMP's Actuaries.□

Active Medical: Based on annual projection prepared by GMP consultant□

Post Retirement: Based on annual projection prepared by GMP consultant□

Insurance Premiums: Based on Insurance Broker indication of premium change□

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx; FY 2029 COS Filing Format.xlsx; FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
Copy of COS Adj AG Capitalized_29_DEC_25.xlsx
RB15 Accrued Pension Expense MYRP 2026-2030 5.20.25.xls
Medical Expense 16512 Test Year 2025.xlsx
RB Post Retirement Medical Expense-MYRP 2025-2031.xlsx
Insurance Adjustment_COS_FY2027.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C11: Capital Costs (Credit Facility Fees and Financing Cost on REC Inventory)	\$ 1,442	\$ 1,394	\$ 1,285
Financing Costs on Rate Smoother	\$417	\$687	\$270
	\$1,859	\$2,081	\$1,554

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Initial FY28 to FY30 forecast developed by adjusting the FY27 expense for forecasted changes in the amortization of debt issuance costs, fees paid on GMP's credit facility, and the financing costs on REC inventory based on GMP's short term debt rate and on Initial Smoothing Adjustors.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Updated annually to reflect change in GMP's short term debt rate as well as regulatory balances.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xls; FY 2029 COS Filing Format.xls; FY 2030 COS Filing Format.xls

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
FY27 -FY30 Revenue Summary_Smoothed.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C12: Other Taxes, excluding Revenue Taxes	\$ 3,818	\$ 3,932	\$ 4,050

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

This represents payroll taxes. The projected annual salaries and wages adjustment percentages used to develop the initial forecasted FY28 to FY30 salaries and wages expense will be applied to the FY27 payroll tax expense to develop the initial FY28 to FY30 forecast.

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of plan based on initial FY28-FY30 forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

COS Adjustment 2027 Payroll Tax.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C13: Municipal Taxes	\$48,921	\$51,851	\$54,957

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

The historical property tax trend percentage will be used along with any other known and measurable information to develop the FY27 property tax expense and to develop the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

To be reforecasted annually based upon updated information including actual property taxes paid in prior year.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

Copy of Copy of MYRP Municipal Taxes FY23-FY26 F 11.13.25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C14: Plant Depreciation	\$100,303	\$104,248	\$111,742

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the plant-in-service balances at the end of the FY27 rate year from the FY27 base rate filing, the locked plant additions and estimated retirements for FY28 to FY30, and depreciation accrual rates applied to these plant-in-service balances.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Fixed for term of plan based on initial FY28-FY30 forecast. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

Plant_In_Service_FY2027-FY2030.xlsx
FY27 Broad Band Project Level Spreadsheets.xlsx
FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx
Copy of ESS_Overage_Going_Into_FY2027_4_DEC_26_w. ADIT.xlsx
ZOI_FY26_Closings_Deferred_to_FY28_4_JAN_26.xlsx
FY26_ESS_Overage_3_DEC_25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C15: Accretion Expense	\$390	\$409	\$430

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

All Years Forecasted

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Copy of JV Microgrid COS and Rate Base 2027 to 2030 - rate case.xlsx

	Initial Forecast		
	FY28	FY29	FY30
Cost of Service Adjustments - \$ in 000s			
Schedule C16: Regulatory Amortization	\$22,382	\$3,436	\$3,339

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Except for approved adjustments, based on the amortization of regulatory assets and liabilities included in the FY27 base rate filing.

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Reflects approved adjustments after initial forecast for term of plan.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

Copy of Copy of Copy of C25 Reg Assets - Liabilities 2027 - 2030.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C17: Taxes - Federal and State	\$42,600	\$45,842	\$49,100

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on current statutory federal and state income tax rates adjusted for forecasted book and tax permanent differences, income tax credits and the amortization of the ADIT tax reform regulatory

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Formulaic calculation based on annual reforecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx
Copy of ESS_Overage_Going_Into_FY2027_4_DEC_26_w. ADIT.xlsx
ZOI_FY26_Closings_Deferred_to_FY28_4_JAN_26.xlsx
FY26_ESS_Overage_3_DEC_25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C18: Return on Utility Rate Base	\$180,130	\$192,771	\$206,220

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Initial FY28 to FY30 forecast developed by applying the forecasted after-tax weighted average cost of capital to the forecasted 13-month average rate base. Scheduled debt redemptions, forecasted debt issuances and respective interest rates, and forecasted credit facility borrowings and credit facility interest rate were reflected in the initial FY28 to FY30 forecast. The return on equity remains constant over the term of the initial forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Debt - Cost partially fixed: long term fixed for term of plan based on updated FY28-FY30 forecast filed with FY27 Annual Base Rate Filing; Short-term debt costs adjusted according to annual update described in the Plan. Equity - Formulaic with updated measurement period: ROE % is continued formulaic annual adjustment based on 10 yr treasury index; measurement period extended.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx Copy of ESS_Overage_Going_Into_FY2027_4_DEC_26_w. ADIT.xlsx ZOI_FY26_Closings_Deferred_to_FY28_4_JAN_26.xlsx FY26_ESS_Overage_3_DEC_25.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C19: Equity in Earnings of Affiliates	\$97,963	\$108,384	\$120,462

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Transco based on Forecast prepared by VT Transco. All other equity in earnings equal their FY27 amounts.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually as needed for new investments.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx Vermont Yankee FY27-30.xlsx NEHT FY27-30.xlsx NEHTE FY27-30.xlsx COS Adj Velco Net Income FY 2025 to FY 2030.xlsx RB Transco Rollforward Actuals through Sept 2025.xlsx

Cost of Service Adjustments - \$ in 000s	Initial Forecast		
	FY28	FY29	FY30
Schedule C20: Other Operating Revenue	\$25,386	\$25,424	\$25,471

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Represents other operating revenue generated from various utility activities. Certain components within this category are adjusted by forecasted inflation (mutual aid) or by current forecasts (pole attachment, Innovative programs and transmission revenues) while other components equal the FY27 amount (connection charges, application fees and contributions in aid of construction tax adder)

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of plan based on initial FY28-FY30 forecast. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

COS Adjustment FY27 - 30 Other Operating Revenue.xlsx

	Initial Forecast		
	FY28	FY29	FY30
Cost of Service Adjustments - \$ in 000s			
Schedule C21: Business Development, Net	\$222	\$222	\$222

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Represents the revenue collected net of expenses incurred from performing work on non-GMP property. Initial FY28 to FY30 forecasted amounts equal FY27 amount

FY28 to FY306 Fixed, Inflation Index Adjusted or Reforecasted:

Fixed for term of plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s

Schedule C22: Uncollectible Expense - Rate Year

	Initial Forecast		
	FY28	FY29	FY30
Uncollectible Expense	\$2,938	\$3,056	\$3,194

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

FY 2027 Adjusted for initial forecast and annual base rate changes

**FY28 to FY30 Fixed, Inflation Index Adjusted or
Reforecasted:**

FY27 Adjusted for annual rate change and an AR Aging adjustment if applicable

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

	Initial Forecast		
	FY28	FY29	FY30
Cost of Service Adjustments - \$ in 000s			
Schedule C23: Gross Revenue & Fuel Gross Receipts Taxes	\$10,127	\$10,287	\$10,711

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Formulaic calculation based on initial forecasts

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Formulaic calculation based on annual reforecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx
FY27 Broad Band Project Level Spreadsheets.xlsx
Copy of ESS_Overage_Going_Into_FY2027_4_DEC_26_w. ADIT.xlsx
FY26_ESS_Overage_3_DEC_25.xlsx
ZOI_FY26_Closings_Deferred_to_FY28_4_JAN_26.xlsx

Exh GMP-LD-RB-8, Sch. D

Schedule D

RATE BASE Balances

\$ in 000s, rounding results in minor differences between schedules

		Initial Forecast		
		FY28	FY29	FY30
	Production	854,708	879,391	903,533
	Transmission	308,871	327,842	350,136
	Distribution	1,603,249	1,822,879	1,861,828
	General	318,313	238,438	331,206
D1*	Subtotal Utility Plant in Service	3,085,140	3,268,550	3,446,702
D2	Construction Work in Progress	19,051	19,051	19,051
D3	Investment in Affiliates:	820,357	884,215	958,022
	Subtotal	3,924,548	4,171,816	4,423,775
D4	Special Deposits	11	11	11
D5	Unamortized Debt Discount and Expense	4,533	4,553	4,366
D6	Community Energy & Efficiency Development Fund	236	73	25
D7	Regulatory Assets and Deferred Debits	58,666	54,739	51,904
D8	Tax ASC 740	5,327	5,327	5,327
D20, D21	Capital Lease Property (net)	(155)	(161)	(140)
	Subtotal	68,617	64,542	61,493
D9	Working Capital Allowance:	97,391	99,626	97,855
Rate base Deductions				
D10	Accumulated Depreciation/Amort.	1,122,577	1,198,556	1,281,354
D11	Customer Advances for Construction	-	-	-
D12	Accumulated Deferred Income Taxes and Tax Reform Reg Liability	494,660	490,013	485,347
D13	Accumulated Deferred Investment Tax Credits	13,572	9,591	5,619
D14	Regulatory Liabilities	14,462	14,462	14,462
D15	Deferred Comp	1,430	1,430	1,430
D16	SERP	1,815	1,815	1,815
D17	Accrued Pension Expense	(29,536)	(39,600)	(49,772)
D18	Acc. Post-Ret. Medical Expense	2,578	1,941	1,255
D19	Acc. Other Post-Employment Ben. Exp.	156	156	156
	Subtotal Rate base Deductions	1,621,713	1,678,364	1,741,664
TOTAL RATEBASE INVESTMENT		-	2,468,844	2,657,621
				2,841,459

* Further details on each line item are included in the numbered sub-schedules referenced in this column

Rate Base Adjustments - \$ in 000s
Schedule D1: Utility Plant in Service

													Sep-27		
													\$2,845,442		
														13 Month	
	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28		Average	
FY 2028	\$ 2,859,541	\$ 2,873,772	\$ 2,884,774	\$ 2,899,005	\$ 2,913,038	\$ 2,930,730	\$ 2,944,663	\$ 2,958,895	\$ 2,973,728	\$ 2,987,467	\$ 3,001,648	\$ 3,028,220	\$ 2,845,442	\$ 2,930,840	
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29			
FY 2029	\$ 3,042,413	\$ 3,056,558	\$ 3,068,159	\$ 3,082,353	\$ 3,096,490	\$ 3,113,972	\$ 3,128,165	\$ 3,142,358	\$ 3,158,361	\$ 3,172,176	\$ 3,184,435	\$ 3,211,588	\$ 3,114,250		
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30			
FY 2030	\$ 3,225,470	\$ 3,239,319	\$ 3,247,247	\$ 3,261,129	\$ 3,274,663	\$ 3,291,774	\$ 3,305,581	\$ 3,319,463	\$ 3,332,526	\$ 3,346,008	\$ 3,359,890	\$ 3,386,563	\$ 3,292,402		

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the plant-in-service balances at the end end of the FY27 rate year from the FY27 base rate filing, the locked FY28 to FY30 plant additions and estimated retirements.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on initial FY28-FY30 forecast. Balance can be adjusted to reflect any additional allowed capital expenditures approved by the PUC
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
	Plant_In_Service_FY2027-FY2030.xlsx FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx

Rate Base Adjustments - \$ in 000s
Schedule D2: Construction Work in Progress 'CWIP'

	Initial Forecast		
	FY28	FY29	FY30
Construction Work in Progress	\$ 19,051	\$ 19,051	\$ 19,051

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on initial FY28-FY30 forecast. Balance can be adjusted to reflect any additional allowed capital expenditures approved by the PUC
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s
Schedule D3 - Investment In Affiliates

	Initial Forecast		
	FY28	FY29	FY30
Generation Vermont Yankee	\$302	\$302	\$302
Generation Maine Yankee	65	65	65
Generation Connecticut Yankee	53	53	53
Generation Yankee Atomic	55	55	55
Green Lantern	439	439	439
Transmission NE Hydro Trans	629	657	685
Transmission NE Hydro Trans Electric	2,349	2,460	2,571
Transmission VELCO - Common	9,727	9,727	9,727
JV Microgrid	0	0	0
Transmission TRANSCO LLC	806,738	870,457	944,125
	\$820,358	\$884,215	\$958,021

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance plus known new investments.

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Reforecast Annually as needed for known new investments (previously only Transco)

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx
Vermont Yankee FY27-30.xlsx
NEHT FY27-30.xlsx
NEHTE FY27-30.xlsx

Rate Base Balances - \$ in 000s
Schedule D4 - Special Deposits

	Initial Forecast		
	FY28	FY29	FY30
Special Deposits	\$ 11	\$ 11	\$ 11

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Fixed for term of Plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s

Schedule D5 - Unamortized Debt Discount and Expense

	Initial Forecast		
	FY28	FY29	FY30
Unamortized Debt Discount and Expense	\$ 4,533	\$ 4,553	\$ 4,366

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the debt issuance cost amortization reflected in the initial FY28 to FY30 forecast and the forecasted FY28 to FY30 issuance cost incurred on new debt.

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Fixed for term of Plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

COS Adj debt amort.xlsx

Rate Base Balances - \$ in 000s

Schedule D6 - Community Energy & Efficiency Development Fund 'CEED"

	Base Rate	Initial Forecast		
		FY28	FY29	FY30
13 Month Average from detail schedule		\$ 236	\$ 73	\$ 25

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the CEED balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the CEED amortization reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on initial FY28-FY30 forecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s

Schedule D7 - Regulatory Assets and Deferred Debits

	Initial Forecast		
	FY28	FY29	FY30
Total Regulatory Assets & Misc. Deferred Debits	\$58,666	\$54,739	\$51,904

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the regulatory asset balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the regulatory asset amortization reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Except for approved adjustments, fixed for term of plan based on initial FY28-FY30 forecast.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	TierIII_2027_COS_Values.xlsx Copy of Copy of Copy of C25 Reg Assets - Liabilities 2027 - 2030.xlsx FY26_ESS_Overage_3_DEC_25.xlsx

Rate Base Balances - \$ in 000s

Schedule D8 - Tax ASC 740

	Initial Forecast		
	FY28	FY29	FY30
Tax ASC 740		<u>\$5,327</u>	<u>\$5,327</u>

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance.

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Fixed for term of Plan based on initial FY24-FY26 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s
Schedule D9 - Working Capital Allowance

	Initial Forecast		
	FY28	FY29	FY30
Inflation Factor			
Material and Supplies Inventory including Fuel	\$53,258	\$53,258	\$53,258
Millstone III Nuclear Fuel Inventory (Net)	1,726	1,726	1,726
Prepayments	13,391	13,391	13,391
Lead /Lag Working Capital Allowance	29,016	31,251	29,480
	\$97,390	\$99,625	\$97,854

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Material and Supplies Inventory including Fuel: Equals the FY27 base rate filing balance.

Millstone III Nuclear Fuel Inventory (Net): Equals the FY27 base rate filing balance.

Prepayments: Equals the FY27 base rate filing balance.

Lead -Lag Working Capital Allowance: Formulaic annual calculation based on other COS components.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on initial FY28-FY30 forecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx

Rate Base Adjustments - \$ in 000s

Schedule D10: Accumulated Depreciation and Amortization

													Sep-27
													\$ 1,075,903
	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Average
FY 2028	\$ 1,082,633	\$ 1,089,520	\$ 1,090,976	\$ 1,097,863	\$ 1,104,574	\$ 1,111,172	\$ 1,117,839	\$ 1,124,825	\$ 1,130,231	\$ 1,136,755	\$ 1,143,743	\$ 1,147,492	\$ 1,111,810
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	
FY 2029	\$ 1,154,676	\$ 1,161,837	\$ 1,164,206	\$ 1,171,419	\$ 1,178,602	\$ 1,185,306	\$ 1,192,603	\$ 1,199,925	\$ 1,206,832	\$ 1,213,824	\$ 1,219,268	\$ 1,223,916	\$ 1,186,147
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30	
FY 2030	\$ 1,231,769	\$ 1,239,616	\$ 1,239,233	\$ 1,247,095	\$ 1,254,634	\$ 1,261,874	\$ 1,269,736	\$ 1,277,699	\$ 1,282,558	\$ 1,290,149	\$ 1,298,162	\$ 1,303,239	\$ 1,263,052

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the depreciation expense and retirements reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Fixed for term of plan based on initial FY28-FY30 forecast. Balance can be adjusted to reflect any additional allowed capital expenditures approved by the PUC

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx

FY 2029 COS Filing Format.xlsx

FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

Plant_In_Service_FY2027-FY2030.xlsx

FY27 ZOI Project Level Spreadsheets_w. ADIT.xlsx

FY27 Broad Band Project Level Spreadsheets.xlsx

Copy of ESS_Overage_Going_Into_FY2027_4_DEC_26_w. ADIT.xlsx

FY26_ESS_Overage_3_DEC_25.xlsx

Rate Base Balances - \$ in 000s

Schedule D11 - Customer Advances for Construction

	Initial Forecast		
	FY28	FY29	FY30
Customer Advances for Construction	\$0	\$0	\$0

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the FY28 to FY30 amortization reflected in income tax expense in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on initial FY28-FY30 forecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s

Schedule D12 - Accumulated Deferred Income Taxes (ADIT) and Tax Reform Regulatory Liability

	Initial Forecast		
	FY28	FY29	FY30
ADIT & ADIT Tax Reform Regulatory Liability	\$494,660	\$490,013	\$485,347

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the forecasted FY28 to FY30 book and tax temporary differences and amortization of the ADIT tax reform regulatory liability.

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Reforecast Annually

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx

FY 2029 COS Filing Format.xlsx

FY 2030 COS Filing Format.xlsx

FY 2028 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s

Schedule D13 - Accumulated Deferred Investment Tax Credits (ITC)

	Initial Forecast		
	FY28	FY29	FY30
Accumulated Deferred ITC	\$13,572	\$9,591	\$5,619

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the amortizations reflected in the initial FY28 to FY30 forecast.

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Fixed for term of Plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

2028 COS Provision - Actual Filed.xlsx
2029 COS Provision - Actual Filed.xlsx

Rate Base Balances - \$ in 000s
Schedule D14 - Regulatory Liabilities

	Initial Forecast		
	FY28	FY29	FY30
23000~Asset Retirement Liability	\$8,904	\$8,904	\$8,904
25352~Unclaimed Prpty-Cust Refunds	\$1	\$1	\$1
24206~Misc Cur Workers Comp Major	\$726	\$726	\$726
23480~Nothern Water Res- Accounts Payable	\$0	\$0	\$0
25375~Ceed Funding Reimbursement	\$0	\$0	\$0
25335~Emerald Ash Borer	\$0	\$0	\$0
25358~Reg Liab-Earnings Sharing	\$0	\$0	\$0
25360~Microgrid Developer Fee	\$0	\$0	\$0
25361~Reg Liab-Neil Vy	\$48	\$48	\$48
25388~Reg Liab-Efficiency Fund	\$0	\$0	\$0
25392~Contingency Reserves	\$3,819	\$3,819	\$3,819
25393~Health Insurance Reserve	\$964	\$964	\$964
	<hr/>	<hr/>	<hr/>
	\$14,462	\$14,462	\$14,462

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the regulatory liability balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for the regulatory liability amortization reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index

Adjusted or Reforecasted:

Updated for any approved capital investment, and any other approved changes.
Otherwise, fixed.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s

Schedule D15 - Deferred Compensation

	Initial Forecast		
	FY28	FY29	FY30
Deferred Compensation	\$1,430	\$1,430	\$1,430

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance

**FY28 to FY30 Fixed, Inflation Index
Adjusted or Reforecasted:**

Fixed for term of Plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx

Rate Base Adjustments - \$ in 000s

Schedule D16: Supplemental Executive Retirement Plan (SERP)

	Initial Forecast		
	FY28	FY29	FY30
SERP	\$1,815	\$1,815	\$1,815

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance

**FY28 to FY30 Fixed, Inflation
Index Adjusted or**

Fixed for term of Plan based on initial FY28-FY30 forecast

Expense subject to Adjustor:

None

**Reference to Annual COS
File(s):**

FY 2028 COS Filing Format.xlsx

FY 2029 COS Filing Format.xlsx

FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

FY 2028 COS Filing Format.xlsx

FY 2029 COS Filing Format.xlsx

FY 2030 COS Filing Format.xlsx

Rate Base Adjustments - \$ in 000s

Schedule D17: Accrued Pension Expense

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27 24,739	13 Month Average
FY 2028	\$24,390	\$24,041	\$25,791	\$26,682	\$27,573	\$30,564	\$31,455	\$32,346	\$34,097	\$33,747	\$33,398	\$35,149		\$29,536
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29		
FY 2029	\$34,850	\$34,551	\$36,352	\$37,052	\$37,753	\$40,554	\$41,255	\$41,956	\$43,757	\$43,457	\$43,158	\$44,959		\$39,600
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30		
FY 2030	\$44,693	\$44,427	\$46,262	\$47,056	\$47,850	\$50,744	\$51,538	\$52,333	\$54,167	\$53,901	\$53,635	\$55,469		\$49,772

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on forecast provided by Willis Towers Watson (WTW), GMP's benefits consultant.

FY28 to FY30 Fixed, Inflation Index Adjusted or	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	RB15 Accrued Pension Expense MYRP 2026-2030 5.20.25.xls

Rate Base Adjustments - \$ in 000s

Schedule D18: Accumulated Post-Retirement Medical Expense FAS 106

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27 \$2,896	13 Month Average
FY 2028	\$2,843	\$2,790	\$2,737	\$2,684	\$2,631	\$2,578	\$2,525	\$2,472	\$2,419	\$2,366	\$2,313	\$2,260	\$ 2,578	
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29		
FY 2029	\$2,207	\$2,154	\$2,100	\$2,047	\$1,994	\$1,941	\$1,888	\$1,835	\$1,782	\$1,729	\$1,676	\$1,623	\$ 1,941	
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30		
FY 2030	\$1,561	\$1,500	\$1,439	\$1,377	\$1,316	\$1,255	\$1,193	\$1,132	\$1,070	\$1,009	\$948	\$886	\$ 1,255	

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on forecast provided by WTW, GMP's benefits consultant

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	RB Post Retirement Medical Expense-MYRP 2025-2031.xlsx

Rate Base Adjustments - \$ in 000s

Schedule D19: Accumulated Other Post-Employment Benefit Expense FAS 112

	Initial Forecast		
	FY28	FY29	FY30
Accumulated Other Post-Empl. Benefit Expense	\$156	\$156	\$156

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equals the FY27 base rate filing balance.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on initial FY28-FY30 forecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx

Rate Base Adjustments - \$ in 000s

Schedule D20: Capital Leases - Right of Use Assets

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27 2,553	13 Month Average
FY 2028	\$2,512	\$2,471	\$2,429	\$2,388	\$2,346	\$2,305	\$2,263	\$2,222	\$2,181	\$2,139	\$2,098	\$2,056		\$2,305
FY 2029	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29		
	\$2,015	\$1,973	\$1,932	\$1,890	\$1,849	\$1,808	\$1,766	\$1,725	\$1,683	\$1,642	\$1,600	\$1,559		\$1,808
FY 2030	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30		
	\$1,518	\$1,476	\$1,435	\$1,393	\$1,352	\$1,310	\$1,269	\$1,227	\$1,186	\$1,145	\$1,103	\$1,062		\$1,310

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for any new leases reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	Capital Lease Amortization Schedule COS File (11 Leases at 9.30.25 & Additions).xlsm

Rate Base Adjustments - \$ in 000s
Schedule D21: Capital Leases - Lease Liability

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27 2,696	13 Month Average
FY 2028	\$2,658	\$2,619	\$2,580	\$2,540	\$2,501	\$2,461	\$2,421	\$2,381	\$2,341	\$2,300	\$2,260	\$2,219		\$2,460
FY 2029	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29		
	\$2,178	\$2,137	\$2,095	\$2,054	\$2,012	\$1,970	\$1,928	\$1,886	\$1,843	\$1,801	\$1,758	\$1,714		\$1,969
FY 2030	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30		
	\$1,671	\$1,628	\$1,584	\$1,540	\$1,496	\$1,452	\$1,407	\$1,362	\$1,317	\$1,272	\$1,227	\$1,181		\$1,450

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Based on the balance at the end of the FY27 rate year from the FY27 base rate filing adjusted for any new leases reflected in the initial FY28 to FY30 forecast.

FY28 to FY30 Fixed, Inflation Index Adjusted or	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	Capital Lease Amortization Schedule COS File (11 Leases at 9.30.25 & Additions).xlsm

Exh GMP-LD-RB-8, Sch. E

	Capital Structure Annual Projection	Proportion of Total Percentage	Cost Rate Percentage	Cost of Component Percentage	Cost of Pre Tax Percentage
Schedule E					
Capital Structure and Weighted Average Cost of Capital - \$ in 000s					
				Effective Tax Rate =	21.14%
Forecasted FY28 Cost of Capital					
Long-Term Debt Bonds	1,226,000	46.61%	4.69%	2.19%	2.19%
Short-Term Debt Bank Loans	91,420	3.48%	4.11%	0.14%	0.14%
Total Debt	1,317,420	50.08%	4.65%	2.33%	2.33%
Common Equity	1,313,077	49.92%	9.94%	4.96%	6.29%
Total Capital	2,630,497	100.00%		7.29%	8.62%
Forecasted FY29 Cost of Capital					
Long-Term Debt Bonds	1,304,308	46.75%	4.66%	2.18%	2.18%
Short-Term Debt Bank Loans	97,034	3.48%	3.95%	0.14%	0.14%
Total Debt	1,401,342	50.23%	4.61%	2.32%	2.32%
Common Equity	1,388,589	49.77%	9.94%	4.95%	6.27%
Total Capital	2,789,931	100.00%		7.26%	8.59%
Forecasted FY30 Cost of Capital					
Long-Term Debt Bonds	1,386,000	46.72%	4.70%	2.20%	2.20%
Short-Term Debt Bank Loans	111,157	3.75%	3.85%	0.14%	0.14%
Total Debt	1,497,157	50.46%	4.64%	2.34%	2.34%
Common Equity	1,469,619	49.54%	9.94%	4.92%	6.24%
Total Capital	2,966,777	100.00%		7.26%	8.58%

Capital Structure and Weighted Average Cost of Capital - \$ in 000s

Schedule E1: Projected First Mortgage Bond Debt Balances

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27
FY 2028	\$ 1,226,000	\$ 1,226,000	\$ 1,208,000	\$ 1,208,000	\$ 1,208,000	\$ 1,208,000	\$ 1,208,000	\$ 1,148,000	\$ 1,268,000	\$ 1,268,000	\$ 1,268,000	\$ 1,268,000	\$ 1,226,000
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	
FY 2029	\$ 1,268,000	\$ 1,268,000	\$ 1,268,000	\$ 1,256,000	\$ 1,256,000	\$ 1,376,000	\$ 1,376,000	\$ 1,376,000	\$ 1,311,000	\$ 1,311,000	\$ 1,311,000	\$ 1,311,000	\$ 1,304,308
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30	
FY 2030	\$ 1,311,000	\$ 1,311,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,386,000	\$ 1,386,000

Schedule E1: Projected Borrowings Under the Long-Term Revolver

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27
FY 2028	\$ 38,138	\$ 40,189	\$ 125,001	\$ 120,312	\$ 109,661	\$ 129,436	\$ 97,209	\$ 158,258	\$ 92,637	\$ 69,108	\$ 61,818	\$ 86,921	\$ 91,420
	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	
FY 2029	\$ 64,418	\$ 65,218	\$ 142,605	\$ 153,346	\$ 146,418	\$ 50,155	\$ 16,408	\$ 17,590	\$ 142,440	\$ 118,223	\$ 113,323	\$ 144,381	\$ 97,034
	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30	
FY 2030	\$ 119,150	\$ 119,179	\$ 105,122	\$ 97,898	\$ 87,401	\$ 113,997	\$ 76,557	\$ 76,338	\$ 135,654	\$ 107,343	\$ 101,228	\$ 160,796	\$ 111,157

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Balances for first mortgage bonds and borrowings under the long-term credit revolver reflect month-end balances as projected in most recent financial forecast. Balances for the First Mortgage Bonds are the net of planned new issuances and scheduled redemptions, in accordance with GMP's Debt Forecast. For information on interest rates assumptions, please refer to source documents referenced below.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:

Cost of debt and debt balances are fixed for the term of the Plan based on a 3-year forecast, subject to any additional capital expenditures authorized by the Commission under the Plan, which may necessitate associated debt issuances.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2028 COS Filing Format.xlsx
FY 2029 COS Filing Format.xlsx
FY 2030 COS Filing Format.xlsx

Source Detail Document(s):

Rate Year 2027-2030 Capital Structure.xlsx

Capital Structure and Weighted Average Cost of Capital - \$ in 000s

Schedule E2: Projected Equity Balances

	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Sep-27
													13 Month Average
FY 2028	\$ 1,293,279	\$ 1,302,317	\$ 1,295,560	\$ 1,309,046	\$ 1,321,178	\$ 1,313,785	\$ 1,321,625	\$ 1,326,835	\$ 1,312,959	\$ 1,325,574	\$ 1,339,158	\$ 1,326,572	\$ 1,282,111
FY 2029	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	
FY 2029	\$ 1,337,626	\$ 1,347,570	\$ 1,381,492	\$ 1,394,379	\$ 1,405,817	\$ 1,397,482	\$ 1,405,928	\$ 1,411,047	\$ 1,397,210	\$ 1,410,221	\$ 1,424,502	\$ 1,411,815	\$ 1,388,589
FY 2030	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30	
FY 2030	\$ 1,424,278	\$ 1,435,432	\$ 1,458,913	\$ 1,473,748	\$ 1,486,495	\$ 1,477,343	\$ 1,485,238	\$ 1,490,491	\$ 1,475,835	\$ 1,489,801	\$ 1,505,175	\$ 1,490,485	\$ 1,469,619

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

Equity balances are month-end as projected in most recent financial forecast and include an adjustment to remove non-utility operations impact on overall company equity. Projections reflect net income and dividends.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Equity balances are fixed for the term of the Plan based on a 3-year forecast, subject to any additional capital expenditures authorized by the Commission under the Plan, which may necessitate associated changes in equity funding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2028 COS Filing Format.xlsx FY 2029 COS Filing Format.xlsx FY 2030 COS Filing Format.xlsx
Source Detail Document(s):	Rate Year 2027-2030 Capital Structure.xlsx

Capital Structure and Weighted Average Cost of Capital - \$ in 000s

Schedule E3: Allowed ROE Calculation

Method to Establish Initial FY 2028, FY 2029, and FY 2030 Forecast

GMP is proposing to keep the ROE flat at 9.94% as described in testimony, with the annual adjustment based upon the same formula as in the current plan with an extended measurement period (6 months instead of 3 months). The annual update adjustment will take place on March 31st of each year of the Plan. The bond yield at that time, will be determined by taking the daily average of the 6 calendar months prior to and including the adjustment date, i.e. October 1st to March 31st.

FY28 to FY30 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	None

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Schedule F
Itron Revenue Forecast

To be provided as a separate document as Exhibit GMP-LD-RB-4