

Revenue and Cost Summary

FY25 vs FY27

(\$000 Omitted)

Line No. VT Transco Revenue

VT Transco Revenue		FY25		FY27						
		Oct 2024-Sep 2025		Oct 2026-Sep 2027		Change				
1	ISO-NE OATT Sch 9 Regional Network Service (RNS)	\$	196,197	80%	\$	213,987	76%	\$	17,790	49%
2	ISO-NE OATT Schedule 1		3,601	1%		3,609	1%		8	0%
3	1991 VTA-Common and Specific Facilities		37,289	15%		58,430	21%		21,141	58%
4	ISO-NE OATT-Schedule 21		6,278	3%		3,921	1%		(2,357)	-6%
5	Other revenue		2,769	1%		2,645	1%		(124)	0%
6	Total	\$	246,134	100%	\$	282,592	100%	\$	36,458	100%

VT Transco Operating Expense

		Oct 2024-Sep 2025		Oct 2026-Sep 2027		Change	
7	Transmission Operating & Maintenance	\$	14,156	\$	17,280	\$	3,124
8	Administrative & General		12,597		16,146		3,549
9	Depreciation and amortization		53,377		62,650		9,273
10	Taxes other than income taxes		36,499		41,288		4,789
11	Interest Expense		32,822		34,545		1,723
12	Regulatory Credit		0		0		0
13	Other Expense		233		138		(95)
14	Interest Income		(236)		(96)		140
15	AFUDC		(8,512)		(6,316)		2,196
16	Total	\$	140,936	\$	165,635	\$	24,699

17	Income from Nonutility Operations	\$	278	\$	-	\$	(278)
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VT Transco Earnings Before Taxes

		Oct 2024-Sep 2025		Oct 2026-Sep 2027		Change	
18	Return on Equity	\$	82,208	\$	92,068	\$	9,860
19	Income Taxes		24,764		27,078		2,314
20	Return of excess ADIT		(1,773)		(2,188)		(415)
21	Amortization of transaction costs related to Highgate		(47)		(47)		0
22	Income from Nonutility Operations		278		-		(278)
23	Total	\$	105,430	\$	116,911	\$	11,481

11,759