

Cash Flows & Capitalization Summary

CY23 - CY25

(\$000 Omitted)

	CY 2023	CY 2024	CY 2025
Electric Plant			
Gross Plant in Service	\$ 1,837,061	\$ 1,895,494	\$ 2,035,449
Accumulated Depreciation	(478,046)	(494,118)	(541,506)
Net Plant In Service	1,359,015	1,401,376	1,493,943
CWIP	91,611	137,519	127,162
PPE, net	1,450,626	1,538,895	1,621,105
Cash Flow - Significant Items			
Construction Expenditures	(115,688)	(138,879)	(135,005)
Cash Provided by Operations	145,659	149,357	151,324
Proceeds from Debt Issuances	70,000	70,000	100,000
Amount of Equity	27,724	35,262	28,925
Increase (Decrease) in Line of Credit	11,000	18,290	42,348
Capitalization			
Long Term Debt	459,936	517,432	604,864
Retained Earnings	18,961	19,791	20,912
Investment B Units	76,832	79,417	83,258
Investment A Units	598,789	631,467	656,550
Total Capitalization	1,154,518	1,248,107	1,365,584
Long Term Debt %	39.84%	41.46%	44.29%
Equity %	60.16%	58.54%	55.71%
Line of Credit Balance	146,387	128,097	85,749