

Three-Year Forecast of Revenues and Costs **FY28 - FY30** (\$000 Omitted)

Line No. **VT Transco Revenue**

		FY24		FY25		FY26	
		Oct 2027-Sep 2028		Oct 2028-Sep 2029		Oct 2029-Sep 2030	
1	ISO-NE OATT Schedule 9 (RNS)	\$ 229,486	78%	\$ 240,809	77%	\$ 257,648	79%
2	ISO-NE OATT Schedule 1	5,491	2%	5,664	2%	5,807	2%
3	1991 VTA-Common and Specific Facilities	52,045	18%	57,093	18%	54,579	17%
4	ISO-NE OATT-Schedule 21	4,388	1%	4,895	2%	5,027	2%
5	Other revenue	2,645	1%	2,645	1%	2,645	1%
6	Total	\$ 294,055	100%	\$ 311,106	100%	\$ 325,706	100%

VT Transco Operating Expense

		Oct 2027-Sep 2028		Oct 2028-Sep 2029		Oct 2029-Sep 2030	
7	Transmission Operating & Maintenance	\$ 17,798		\$ 18,332		\$ 18,882	
8	Administrative & General	16,630		17,129		17,643	
9	Depreciation and amortization	65,804		68,925		72,934	
10	Taxes other than income taxes	43,768		45,923		48,509	
11	Interest Expense	35,913		39,368		41,051	
12	Other Expense	99		99		99	
13	Interest Income	(96)		(96)		(96)	
14	AFUDC	(8,098)		(13,465)		(23,168)	
15	Total	\$ 171,818		\$ 176,215		\$ 175,854	

16	Income from Nonutility Operations	\$ -		\$ -		\$ -	
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VT Transco Earnings Before Taxes

		Oct 2027-Sep 2028		Oct 2028-Sep 2029		Oct 2029-Sep 2030	
17	Return on Equity	\$ 96,052		\$ 105,845		\$ 117,579	
18	Income Taxes	28,430		31,327		34,714	
19	Return of excess ADIT	(2,245)		(2,280)		(2,440)	
20	Amortization of transaction costs related to Highgate	(47)		(48)		(49)	
21	Income from Nonutility Operations	-		-		-	
22	Total	\$ 122,190		\$ 134,844		\$ 149,804	