

GREEN MOUNTAIN POWER CORPORATION
Current Energy/Major Storm Adjustor
Line Item Calculation

Period	Projected Base Rate Revenue*	Less GlobalFoundries U.S. 2 LLC	Less Street Light Rate	Projected Base Rate Revenues for Revenue- based Surcharges	PSRRA & EMSA Collection (Return)	PSRRA & EMSA percentage	Revenue Check	ESAM percentage	Total Percentage Surcharge
July 1, 2025 - September 30, 2026	\$ 1,021,525,768	\$ 22,051,369	\$ 6,421,084	\$ 993,053,316	\$ 32,745,847	3.30%	\$ 32,745,847	1.68%	4.98%

* Projected Base Rate Revenue for April 1, 2025 through September 30, 2026 reflects base rates in effect October 1, 2024 and a 5.26% base rate change October 1, 2025, with no other changes assumed for future periods.

FY25 Q2 PSRRA, EMSA, and ESAM ADJUSTMENT		Total						
Projected Base Rate Revenue		\$ 1,021,525,768						
Less GlobalFoundries U.S. 2 LLC		\$ 22,051,369						
Less Street Light Rate Class		\$ 6,421,084						
Net Base Retail Revenue		\$ 993,053,316						
	FY24 Q1 PSRRA & EMSA	\$ 54,483,518						
	collection 4/1/24 through 7/1/25	\$ (27,696,818)						
	balance remaining	\$ 26,786,700						
	cumulative carry forward PSRRA/EMSA collection 7/1/25	\$ 5,959,147						
PSRRA & EMSA Collection (Return)	NET	\$ 32,745,847						
PSRRA & EMSA Percentage Surcharge		3.30%						
ESAM FY23,FY24 Percentage Surcharge		1.68%						
TOTAL Percentage Surcharge		4.98%						
FY24 Q1 PSRRA & EMSA ADJUSTMENT		Total	<i>FY24</i>	<i>FY24</i>	<i>FY24</i>	<i>FY24</i>	<i>FY24</i>	<i>FY24</i>
			<i>4/1/2024</i>	<i>5/1/2024</i>	<i>6/1/2024</i>	<i>7/1/2024</i>	<i>8/1/2024</i>	<i>9/1/2024</i>
Projected Base Rate Revenue		\$ 1,199,177,163						
Less GlobalFoundries U.S. 2 LLC		\$ 26,311,213						
Less Street Light Rate Class		\$ 7,720,269						
Net Base Retail Revenue		\$ 1,165,145,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PSRRA & EMSA Collection (Return)	FY24 Q1	\$ 54,483,518	\$ 1,709,098	\$ 1,596,211	\$ 1,672,046	\$ 1,909,011	\$ 1,917,196	\$ 1,726,810
Percentage Surcharge		3.05%						

Actual collection April 2024-March 2025

	Rate 19 % of 2024 Revenue	Forecast 42 Months Ending 9/30/2026
Street Lighting Rate 19 (Residential)	0.07%	353,834
Street Lighting Rate 19 (Small C&I)	0.60%	2,559,199
Street Lighting Rate 19 (Large C&I)	0.01%	9,624
Street Lighting Rate 19 (Transmission)	0.00%	-
Street Lighting Rate 19 (St Lighting & Other)		4,797,612
All Rate 19 Street Lighting Revenue		7,720,269

FY25 Q2 PSRRA, EMSA, and ESAM ADJUSTMENT			FY26											
	Total		10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026	4/1/2026	5/1/2026	6/1/2026	7/1/2026	8/1/2026	9/1/2026
Projected Base Rate Revenue	\$ 1,021,525,768		\$ 63,576,688	\$ 66,950,673	\$ 77,237,495	\$ 79,486,025	\$ 72,606,047	\$ 71,208,171	\$ 61,255,560	\$ 61,469,103	\$ 64,893,230	\$ 72,623,953	\$ 71,272,367	\$ 63,259,979
Less GlobalFoundries U.S. 2 LLC	\$ 22,051,369		\$ 1,458,333	\$ 1,323,501	\$ 1,367,771	\$ 1,475,310	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386
Less Street Light Rate Class	\$ 6,421,084		\$ 418,202	\$ 415,348	\$ 425,079	\$ 429,037	\$ 416,337	\$ 418,245	\$ 409,965	\$ 413,799	\$ 422,247	\$ 437,390	\$ 440,420	\$ 419,528
Net Base Retail Revenue	\$ 993,053,316		\$ 61,700,154	\$ 65,211,824	\$ 75,444,645	\$ 77,581,678	\$ 70,898,637	\$ 69,366,836	\$ 59,423,745	\$ 59,566,240	\$ 62,956,850	\$ 70,533,825	\$ 69,254,120	\$ 61,339,065
FY24 Q1 PSRRA & EMSA collection 4/1/24 through 7/1/25	\$ 54,483,518													
balance remaining	\$ (27,696,818)													
cumulative carry forward PSRRA/EMSA collection 7/1/25	\$ 26,786,700													
PSRRA & EMSA Collection (Return)	NET \$ 32,745,847		\$ 2,034,557	\$ 2,150,354	\$ 2,487,781	\$ 2,558,249	\$ 2,337,876	\$ 2,287,365	\$ 1,959,493	\$ 1,964,192	\$ 2,075,997	\$ 2,325,847	\$ 2,283,649	\$ 2,022,650
PSRRA & EMSA Percentage Surcharge	3.30%													
ESAM FY23,FY24 Percentage Surcharge	1.68%													
TOTAL Percentage Surcharge	4.98%													
FY24 Q1 PSRRA & EMSA ADJUSTMENT			FY26											
	Total		10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026	4/1/2026	5/1/2026	6/1/2026	7/1/2026	8/1/2026	9/1/2026
Projected Base Rate Revenue	\$ 1,199,177,163		\$ 63,576,688	\$ 66,950,673	\$ 77,237,495	\$ 79,486,025	\$ 72,606,047	\$ 71,208,171	\$ 61,255,560	\$ 61,469,103	\$ 64,893,230	\$ 72,623,953	\$ 71,272,367	\$ 63,259,979
Less GlobalFoundries U.S. 2 LLC	\$ 26,311,213		\$ 1,458,333	\$ 1,323,501	\$ 1,367,771	\$ 1,475,310	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386
Less Street Light Rate Class	\$ 7,720,269		\$ 418,202	\$ 415,348	\$ 425,079	\$ 429,037	\$ 416,337	\$ 418,245	\$ 409,965	\$ 413,799	\$ 422,247	\$ 437,390	\$ 440,420	\$ 419,528
Net Base Retail Revenue	\$ 1,165,145,681		\$ 61,700,154	\$ 65,211,824	\$ 75,444,645	\$ 77,581,678	\$ 70,898,637	\$ 69,366,836	\$ 59,423,745	\$ 59,566,240	\$ 62,956,850	\$ 70,533,825	\$ 69,254,120	\$ 61,339,065
PSRRA & EMSA Collection (Return)	FY24 Q1 \$ 54,483,518		\$ 1,881,855	\$ 1,988,961	\$ 2,301,062	\$ 2,366,241	\$ 2,162,408	\$ 2,115,688	\$ 1,812,424	\$ 1,816,770	\$ 1,920,184	\$ 2,151,282	\$ 2,112,251	\$ 1,870,841
Percentage Surcharge	3.05%													

	Rate 19 % of 2024 Revenue	Forecast 42 Months Ending 9/30/2026	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026
Street Lighting Rate 19 (Residential)	0.07%	353,834	17,181	19,687	24,078	26,239	22,626	21,159	17,693	16,025	16,423	19,463	19,969	16,627
Street Lighting Rate 19 (Small C&I)	0.60%	2,559,199	134,004	128,586	133,859	135,686	126,672	130,024	125,251	130,733	138,773	150,865	153,375	135,872
Street Lighting Rate 19 (Large C&I)	0.01%	9,624	482	541	608	578	504	527	487	508	517	528	542	496
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		4,797,612	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534
All Rate 19 Street Lighting Revenue		7,720,269	418,202	415,348	425,079	429,037	416,337	418,245	409,965	413,799	422,247	437,390	440,420	419,528

5.26% FY25 Uses Itron forecast used in 2025 Rate Case, plus a 5.26% base rate change 10/1/2024, and a 5.26% base rate change 10/1/2025, with no other changes assumed for future periods.

5.26% FY26

Year	5.22%	FY	Sales (MWh)					Revenue (\$)					Average Rate (\$/kWh)							
			Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total
2025	4	25	114,619	107,780	56,590	27,083	306	306,378	26,662,981	21,633,914	8,049,637	1,368,767	253,215	57,968,515	0.2326	0.2007	0.1422	0.0505	0.8272	0.1892
2025	5	25	105,732	117,190	57,142	28,363	306	308,733	25,068,292	23,402,111	8,066,406	1,433,472	253,215	58,223,496	0.2371	0.1997	0.1412	0.0505	0.8272	0.1886
2025	6	25	114,009	125,401	56,681	28,841	306	325,237	26,616,855	25,061,173	8,070,537	1,457,605	253,215	61,459,384	0.2335	0.1998	0.1424	0.0505	0.8272	0.1890
2025	7	25	138,499	139,046	56,204	31,481	306	365,535	31,649,750	27,165,816	7,918,260	1,591,036	253,215	68,578,077	0.2285	0.1954	0.1409	0.0505	0.8272	0.1876
2025	8	25	130,231	137,359	61,256	30,054	306	359,206	30,013,554	26,858,152	8,646,369	1,518,922	253,215	67,290,211	0.2305	0.1955	0.1412	0.0505	0.8272	0.1873
2025	9	25	109,299	118,895	60,782	28,598	306	317,879	25,692,563	23,750,812	8,676,264	1,445,334	253,215	59,818,189	0.2351	0.1998	0.1427	0.0505	0.8272	0.1882
2025	10	26	118,541	116,757	56,020	27,778	306	319,401	29,068,292	24,440,052	8,343,477	1,458,333	266,534	63,576,688	0.2452	0.2093	0.1489	0.0525	0.8707	0.1990
2025	11	26	135,238	114,501	60,000	25,210	306	335,255	32,378,987	23,964,548	9,017,102	1,323,501	266,534	66,950,673	0.2394	0.2093	0.1503	0.0525	0.8707	0.1997
2025	12	26	173,327	124,655	65,029	26,053	306	389,370	40,420,139	25,591,681	9,591,369	1,367,771	266,534	77,237,495	0.2332	0.2053	0.1475	0.0525	0.8707	0.1984
2026	1	26	181,828	127,173	66,033	28,101	306	403,441	42,144,035	25,929,221	9,670,925	1,475,310	266,534	79,486,025	0.2318	0.2039	0.1465	0.0525	0.8707	0.1970
2026	2	26	162,600	113,809	64,164	24,592	306	365,471	37,703,991	23,716,734	9,627,714	1,291,073	266,534	72,606,047	0.2319	0.2084	0.1500	0.0525	0.8707	0.1987
2026	3	26	152,920	119,997	59,263	27,106	306	359,593	36,120,028	24,709,484	8,689,034	1,423,091	266,534	71,208,171	0.2362	0.2059	0.1466	0.0525	0.8707	0.1980
2026	4	26	115,601	108,032	56,755	27,083	306	307,777	28,231,210	22,838,298	8,497,669	1,421,850	266,534	61,255,560	0.2442	0.2114	0.1497	0.0525	0.8707	0.1990
2026	5	26	106,329	117,582	57,320	28,363	306	309,901	26,468,980	24,727,402	8,517,123	1,489,064	266,534	61,469,103	0.2489	0.2103	0.1486	0.0525	0.8707	0.1984
2026	6	26	114,508	125,965	56,858	28,841	306	326,478	28,082,370	26,508,562	8,521,631	1,514,133	266,534	64,893,230	0.2452	0.2104	0.1499	0.0525	0.8707	0.1988
2026	7	26	139,903	139,874	56,370	31,481	306	367,933	33,571,967	28,773,397	8,359,317	1,652,738	266,534	72,623,953	0.2400	0.2057	0.1483	0.0525	0.8707	0.1974
2026	8	26	131,630	138,225	61,398	30,054	306	361,613	31,849,347	28,456,369	9,122,290	1,577,827	266,534	71,272,367	0.2420	0.2059	0.1486	0.0525	0.8707	0.1971
2026	9	26	110,139	119,603	60,926	28,598	306	319,572	27,180,914	25,156,857	9,154,288	1,501,386	266,534	63,259,979	0.2468	0.2103	0.1503	0.0525	0.8707	0.1980

2024	Number and Title of Rate Schedule	MWH Sold	Revenue	Avg No of Customers	H of Sales per Custor	Revenue per KWH Sold		2022 Billed Revenue	Rate 19 % of Revenue
1	Account 440-Residential Sales								
2	Rate 01 Domestic	1,407,032	313,840,430	213,345		6,595		0.2231	
3	EAP01 Low Income Non-TOU	66,631	14,578,178	8,854		7,526		0.2188	
4	Rate 03 Off Peak Water Heating	25,555	4,517,465	12,182		2,098		0.1768	
5	Rate 9 Critical Peak Non-TOU	43	9,601	8		5,375		0.2233	
6	Rate 11/22 Optional TOU	62,847	11,924,886	4,289		14,653		0.1897	
7	EAP 11/22 Low Income TOU	1,623	305,521	87		18,655		0.1882	
8	Rate 13 Space Heatin/Elec Load Mgmt	1,063	199,702	160		6,644		0.1879	
9	Rate 14 Critical Peak TOU	95	17,934	11		8,636		0.1888	
10	Rate 72/74 EV Charger	11,845	1,793,214	3,235		3,662		0.1514	
11	Rate 19 Area Lighting	419	231,126	1,076		389		0.5516	
12	Green Power	0	42,721	0		0		0.0000	
13	Unbilled Revenue	16,947	4,681,515	0		0		0.2762	
14	Earnings Sharing Adj	0	0	0		0		0.0000	
15	Power Adjustor	0	0	0		0		0.0000	
16	Sub-Total	<u>1,594,100</u>	<u>352,142,293</u>	<u>243,247</u>		<u>6,553</u>		<u>0.2209</u>	
17	Account 442 Comm & Ind								
18	Rate 03 Off Peak Water Heating	1,260	209,710	502		2,510		0.1664	
19	Rate 06 General Service - no demand	328,405	73,613,129	37,315		8,801		0.2242	
20	Rate 08 General Service w/demand	90,025	18,082,290	4,793		18,783		0.2009	
21	Rate 12 Optional General Service	8,613	1,531,074	19		453,316		0.1778	
22	Rate 13 Space Htg Elec Load Mgmt	1,227	254,640	34		36,088		0.2075	
23	Rate 15 Cable TV	8,699	1,731,102	2,028		4,289		0.1990	
24	Rate 19 Area Lighting	3,957	1,658,970	2,486		1,592		0.4192	
25	Rate 65 Time of Use	1,015,338	180,347,740	3,653		277,946		0.1776	
26	Special Contracts	0	0	0		0		0.0000	
27	Green Power	0	31,685	0		0		0.0000	
28	Unbilled Revenue	10,181	2,761,170	0		0		0.2712	
29	Earnings Sharing Adj	0	0	0		0		0.0000	
30	Power Adjustor	0	0	0		0		0.0000	
31	Sub-Total	<u>1,467,705</u>	<u>280,221,510</u>	<u>50,830</u>		<u>28,875</u>		<u>0.1909</u>	
32	Account 443 Ind								
33	Rate 63 Time of Use	690,105	94,577,416	74		9,325,743		0.1370	
34	Rate 19 Area Lighting	13	5,993	4		3,250		0.4610	
35	Rate 70 Transmission Service	331,174	16,198,568	1		331,174,000		0.0489	
36	Unbilled Revenue	(1,196)	(242,437)	0		0		0.2027	
37	Earnings Sharing Adj	0	0	0		0		0.0000	
38	Power Adjustor	0	0	0		0		0.0000	
39	Sub-Total	<u>1,020,096</u>	<u>110,539,540</u>	<u>79</u>		<u>12,912,608</u>		<u>0.1084</u>	
40	Account 444 Public Street & Highway								
41	Rate 19 Area Lighting	3,691	2,951,982	159		23,214		0.7998	
42	Unbilled Revenue	0	6,207	0		0		0.0000	
43	Earnings Sharing Adj	0	0	0		0		0.0000	
44	Sub-Total	<u>3,691</u>	<u>2,958,189</u>	<u>159</u>		<u>23,214</u>		<u>0.8015</u>	
45									
46									
47									
48									
49									
50	Duplicate Customers								
51	(a) Residential			(16,653)					
52	(b) Commercial			(3,022)					
53	(c) Industrial			(4)					
54									
55	TOTAL BILLED	4,059,660	738,655,077	274,636		14,782		0.1819	
56	TOTAL UNBILLED REV.	25,932	7,206,455	0		0		0.2779	
57	TOTAL	4,085,592	745,861,532	274,636		14,876		0.1826	