

GREEN MOUNTAIN POWER CORPORATION
Current Energy/Major Storm Adjustor
Line Item Calculation

Period	Projected Base Rate Revenue*	Less GlobalFoundries U.S. 2 LLC	Less Street Light Rate	Projected Base Rate Revenues for Revenue-based Surcharges	PSRRA & EMSA Collection (Return)	PSRRA & EMSA percentage	Revenue Check	ESAM percentage	Total Percentage Surcharge
January 1, 2026 - December 31, 2026	\$ 845,625,617	\$ 13,231,768	\$ 5,368,652	\$ 827,025,197	\$ 30,604,086	3.70%	\$ 30,604,086	1.68%	5.38%

* Projected Base Rate Revenue for January 1, 2026 through December 31, 2026 reflects base rates in effect October 1, 2025 with no other changes assumed for future periods.

FY25 Q4 PSRRA, EMSA, and ESAM ADJUSTMENT										
	Total	FY26 1/1/2026	FY26 2/1/2026	FY26 3/1/2026	FY26 4/1/2026	FY26 5/1/2026	FY26 6/1/2026	FY26 7/1/2026	FY26 8/1/2026	FY26 9/1/2026
Projected Base Rate Revenue	\$ 845,625,617	\$ 80,737,092	\$ 73,903,519	\$ 73,435,294	\$ 62,915,145	\$ 63,335,386	\$ 67,124,745	\$ 75,208,799	\$ 72,714,392	\$ 64,750,402
Less GlobalFoundries U.S. 2 LLC	\$ 13,231,768	\$ 1,360,607	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386
Less Street Light Rate Class	\$ 5,368,652	\$ 456,024	\$ 440,582	\$ 446,899	\$ 428,115	\$ 439,089	\$ 450,827	\$ 469,575	\$ 462,705	\$ 440,875
Net Base Retail Revenue	\$ 827,025,197	\$ 78,920,462	\$ 72,171,864	\$ 71,565,304	\$ 61,065,180	\$ 61,407,233	\$ 65,159,785	\$ 73,086,485	\$ 70,673,860	\$ 62,808,141
FY25 Q3 PSRRA & EMSA collection 10/1/25 through 12/31/25	\$ 33,109,158									
balance remaining	\$ (8,393,233)									
cumulative carry forward PSRRA/EMSA collection 1/1/26	\$ 24,715,925									
	\$ 5,888,161									
PSRRA & EMSA Collection (Return)	NET \$ 30,604,086	\$ 2,920,453	\$ 2,670,721	\$ 2,648,276	\$ 2,259,718	\$ 2,272,376	\$ 2,411,239	\$ 2,704,567	\$ 2,615,288	\$ 2,324,217
PSRRA & EMSA Percentage Surcharge	FY25 Q4 3.70%									
ESAM FY23,FY24 Percentage Surcharge	1.68%									
TOTAL Percentage Surcharge	FY25 Q4 5.38%									

FY25 Q3 PSRRA & EMSA ADJUSTMENT													
	Total	FY26 10/1/2025	FY26 11/1/2025	FY26 12/1/2025	FY26 1/1/2026	FY26 2/1/2026	FY26 3/1/2026	FY26 4/1/2026	FY26 5/1/2026	FY26 6/1/2026	FY26 7/1/2026	FY26 8/1/2026	FY26 9/1/2026
Projected Base Rate Revenue	\$ 848,916,749	\$ 65,391,889	\$ 68,986,876	\$ 80,413,210	\$ 80,737,092	\$ 73,903,519	\$ 73,435,294	\$ 62,915,145	\$ 63,335,386	\$ 67,124,745	\$ 75,208,799	\$ 72,714,392	\$ 64,750,402
Less GlobalFoundries U.S. 2 LLC	\$ 17,496,077	\$ 1,458,333	\$ 1,323,501	\$ 1,367,771	\$ 1,475,310	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386
Less Street Light Rate Class	\$ 5,369,494	\$ 438,772	\$ 438,954	\$ 457,077	\$ 456,024	\$ 446,899	\$ 428,115	\$ 439,089	\$ 450,827	\$ 469,575	\$ 462,705	\$ 440,875	
Net Base Retail Revenue	\$ 826,051,178	\$ 63,494,785	\$ 67,224,422	\$ 78,588,362	\$ 78,805,758	\$ 72,171,864	\$ 71,565,304	\$ 61,065,180	\$ 61,407,233	\$ 65,159,785	\$ 73,086,485	\$ 70,673,860	\$ 62,808,141
PSRRA & EMSA Collection (Return)	FY25 Q3	\$ 2,546,141	\$ 2,695,699	\$ 3,151,393	\$ 3,160,111	\$ 2,894,092	\$ 2,869,769	\$ 2,448,714	\$ 2,462,430	\$ 2,612,907	\$ 2,930,768	\$ 2,834,022	\$ 2,518,606
Percentage Surcharge	4.01%												

	Rate 19 % of 2024 Ending Revenue	Forecast 15 Months												
		October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	
Street Lighting Rate 19 (Residential)	0.07%	267,862	19,759	21,949	27,760	28,207	25,190	24,472	19,298	18,127	19,473	23,152	21,677	18,799
Street Lighting Rate 19 (Small C&I)	0.60%	1,881,210	150,675	148,617	160,892	159,398	146,983	154,063	140,483	152,622	163,014	178,090	172,650	153,723
Street Lighting Rate 19 (Large C&I)	0.01%	7,033	555	605	642	636	627	582	552	558	558	551	596	571
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)	3,213,388	267,782	267,782	267,782	267,782	267,782	267,782	267,782	267,782	267,782	267,782	267,782	267,782	
All Rate 19 Street Lighting Revenue	5,369,494	438,772	438,954	457,077	456,024	440,582	446,899	428,115	439,089	450,827	469,575	462,705	440,875	

FY25 Q4 PSRRA, EMSA, and ESAM ADJUSTMENT		FY27	FY27	FY27
Total		10/1/2026	11/1/2026	12/1/2026
Projected Base Rate Revenue	\$ 845,625,617	\$ 63,346,625	\$ 68,220,523	\$ 79,933,695
Less GlobalFoundries U.S. 2 LLC	\$ 13,231,768	\$ -	\$ -	\$ -
Less Street Light Rate Class	\$ 5,368,652	\$ 436,436	\$ 439,477	\$ 458,047
Net Base Retail Revenue	\$ 827,025,197	\$ 62,910,190	\$ 67,781,046	\$ 79,475,648
FY25 Q3 PSRRA & EMSA				
collection 10/1/25 through 12/31/25	\$ 33,109,158			
balance remaining	\$ (8,393,233)			
cumulative carry forward PSRRA/EMSA collection 1/1/26	\$ 24,715,925			
	\$ 5,888,161			
PSRRA & EMSA Collection (Return)	NET \$ 30,604,086	\$ 2,327,993	\$ 2,508,239	\$ 2,940,998
PSRRA & EMSA Percentage Surcharge	FY25 Q4 3.70%			
ESAM FY23,FY24 Percentage Surcharge	1.68%			
TOTAL Percentage Surcharge	FY25 Q4 5.38%			
FY25 Q3 PSRRA & EMSA ADJUSTMENT				
Total				
Projected Base Rate Revenue	\$ 848,916,749			
Less GlobalFoundries U.S. 2 LLC	\$ 17,496,077			
Less Street Light Rate Class	\$ 5,369,494			
Net Base Retail Revenue	\$ 826,051,178			
PSRRA & EMSA Collection (Return)	FY25 Q3			
Percentage Surcharge	4.01%			

	Rate 19 % of 2024 Revenue	Forecast 15 Months Ending 9/30/2026	October	November	December
			2026	2026	2026
Street Lighting Rate 19 (Residential)	0.07%	267,862	19,608	22,297	28,299
Street Lighting Rate 19 (Small C&I)	0.60%	1,881,210	148,490	148,793	161,322
Street Lighting Rate 19 (Large C&I)	0.01%	7,033	555	605	643
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		3,213,388	267,782	267,782	267,782
All Rate 19 Street Lighting Revenue		5,369,494	436,436	439,477	458,047

Uses Itron forecast used in 2026 Rate Case, plus 7.35% base rate change 10/1/2025, with no other changes assumed for future periods.

FY26

Year	FY	Res	Com	Sales (MWh)				Revenue (\$)				Average Rate (\$/kWh)								
				Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total	
2025	10	26	118,509	118,009	57,787	27,778	302	322,385	29,704,091	25,200,243	8,761,440	1,458,333	267,782	65,391,889	0.2506	0.2135	0.1516	0.0525	0.8878	0.2028
2025	11	26	134,827	116,413	62,262	25,210	302	339,013	32,997,083	24,856,043	9,542,467	1,323,501	267,782	68,986,876	0.2447	0.2135	0.1533	0.0525	0.8878	0.2035
2025	12	26	175,418	128,484	67,151	26,053	302	397,407	41,732,362	26,908,984	10,136,310	1,367,771	267,782	80,413,210	0.2379	0.2094	0.1509	0.0525	0.8878	0.2023
2026	1	26	178,843	127,962	66,883	25,916	302	399,905	42,404,164	26,659,097	10,045,442	1,360,607	267,782	80,737,092	0.2371	0.2083	0.1502	0.0525	0.8878	0.2019
2026	2	26	159,605	115,537	64,268	24,592	302	364,303	37,869,541	24,582,637	9,892,486	1,291,073	267,782	73,903,519	0.2373	0.2128	0.1539	0.0525	0.8878	0.2029
2026	3	26	152,467	122,612	61,241	27,106	302	363,729	36,789,573	25,766,802	9,188,045	1,423,091	267,782	73,435,294	0.2413	0.2101	0.1500	0.0525	0.8878	0.2019
2026	4	26	116,466	108,970	57,047	27,083	302	309,868	29,011,167	23,495,528	8,718,818	1,421,850	267,782	62,915,145	0.2491	0.2156	0.1528	0.0525	0.8878	0.2030
2026	5	26	107,384	119,048	57,963	28,363	302	313,060	27,250,994	25,525,851	8,801,695	1,489,064	267,782	63,335,386	0.2538	0.2144	0.1518	0.0525	0.8878	0.2023
2026	6	26	117,275	127,091	57,519	28,841	302	331,027	29,274,589	27,263,835	8,804,406	1,514,133	267,782	67,124,745	0.2496	0.2145	0.1531	0.0525	0.8878	0.2028
2026	7	26	142,310	141,973	57,458	31,481	302	373,524	34,805,577	29,785,261	8,697,440	1,652,738	267,782	75,208,799	0.2446	0.2098	0.1514	0.0525	0.8878	0.2013
2026	8	26	131,882	137,403	61,959	30,054	302	361,599	32,587,727	28,875,511	9,405,546	1,577,827	267,782	72,714,392	0.2471	0.2102	0.1518	0.0525	0.8878	0.2011
2026	9	26	112,459	119,888	58,840	28,598	302	320,086	28,261,275	25,709,947	9,010,012	1,501,386	267,782	64,750,402	0.2513	0.2145	0.1531	0.0525	0.8878	0.2023
2026	10	27	117,712	116,139	57,824	0	302	291,977	29,477,040	24,834,792	8,767,012	0	267,782	63,346,625	0.2504	0.2138	0.1516		0.8878	0.2170
2026	11	27	137,590	116,523	62,293	0	302	316,707	33,520,134	24,885,386	9,547,220	0	267,782	68,220,523	0.2436	0.2136	0.1533		0.8878	0.2154
2026	12	27	179,578	128,812	67,184	0	302	375,875	42,543,693	26,980,902	10,141,317	0	267,782	79,933,695	0.2369	0.2095	0.1509		0.8878	0.2127

2024	Number and Title of Rate Schedule	MWH Sold	Revenue	Avg No of Customers	H of Sales per Custor	Revenue per KWH Sold	2024 Billed Revenue	Rate 19 % of Revenue
1	Account 440-Residential Sales							
2	Rate 01 Domestic	1,407,032	313,840,430	213,345		6,595		0.2231
3	EAP01 Low Income Non-TOU	66,631	14,578,178	8,854		7,526		0.2188
4	Rate 03 Off Peak Water Heating	25,555	4,517,465	12,182		2,098		0.1768
5	Rate 9 Critical Peak Non-TOU	43	9,601	8		5,375		0.2233
6	Rate 11/22 Optional TOU	62,847	11,924,886	4,289		14,653		0.1897
7	EAP 11/22 Low Income TOU	1,623	305,521	87		18,655		0.1882
8	Rate 13 Space Heatin/Elec Load Mgmt	1,063	199,702	160		6,644		0.1879
9	Rate 14 Critical Peak TOU	95	17,934	11		8,636		0.1888
10	Rate 72/74 EV Charger	11,845	1,793,214	3,235		3,662		0.1514
11	Rate 19 Area Lighting	419	231,126	1,076		389		0.5516
12	Green Power	0	42,721	0		0		0.0000
13	Unbilled Revenue	16,947	4,681,515	0		0		0.2762
14	Earnings Sharing Adj	0	0	0		0		0.0000
15	Power Adjustor	0	0	0		0		0.0000
16	Sub-Total	<u>1,594,100</u>	<u>352,142,293</u>	<u>243,247</u>		<u>6,553</u>		<u>0.2209</u>
17	Account 442 Comm & Ind							
18	Rate 03 Off Peak Water Heating	1,260	209,710	502		2,510		0.1664
19	Rate 06 General Service - no demand	328,405	73,613,129	37,315		8,801		0.2242
20	Rate 08 General Service w/demand	90,025	18,082,290	4,793		18,783		0.2009
21	Rate 12 Optional General Service	8,613	1,531,074	19		453,316		0.1778
22	Rate 13 Space Htg Elec Load Mgmt	1,227	254,640	34		36,088		0.2075
23	Rate 15 Cable TV	8,699	1,731,102	2,028		4,289		0.1990
24	Rate 19 Area Lighting	3,957	1,658,970	2,486		1,592		0.4192
25	Rate 65 Time of Use	1,015,338	180,347,740	3,653		277,946		0.1776
26	Special Contracts	0	0	0		0		0.0000
27	Green Power	0	31,685	0		0		0.0000
28	Unbilled Revenue	10,181	2,761,170	0		0		0.2712
29	Earnings Sharing Adj	0	0	0		0		0.0000
30	Power Adjustor	0	0	0		0		0.0000
31	Sub-Total	<u>1,467,705</u>	<u>280,221,510</u>	<u>50,830</u>		<u>28,875</u>		<u>0.1909</u>
32	Account 443 Ind							
33	Rate 63 Time of Use	690,105	94,577,416	74		9,325,743		0.1370
34	Rate 19 Area Lighting	13	5,993	4		3,250		0.4610
35	Rate 70 Transmission Service	331,174	16,198,568	1		331,174,000		0.0489
36	Unbilled Revenue	(1,196)	(242,437)	0		0		0.2027
37	Earnings Sharing Adj	0	0	0		0		0.0000
38	Power Adjustor	0	0	0		0		0.0000
39	Sub-Total	<u>1,020,096</u>	<u>110,539,540</u>	<u>79</u>		<u>12,912,608</u>		<u>0.1084</u>
40	Account 444 Public Street & Highway							
41	Rate 19 Area Lighting	3,691	2,951,982	159		23,214		0.7998
42	Unbilled Revenue	0	6,207	0		0		0.0000
43	Earnings Sharing Adj	0	0	0		0		0.0000
44	Sub-Total	<u>3,691</u>	<u>2,958,189</u>	<u>159</u>		<u>23,214</u>		<u>0.8015</u>
45								
46								
47								
48								
49								
50	Duplicate Customers							
51	(a) Residential			(16,653)				
52	(b) Commercial			(3,022)				
53	(c) Industrial			(4)				
54								
55	TOTAL BILLED	4,059,660	738,655,077	274,636		14,782		0.1819
56	TOTAL UNBILLED REV.	25,932	7,206,455	0		0		0.2779
57	TOTAL	4,085,592	745,861,532	274,636		14,876		0.1826

Rate 19 - Residential Billed	\$ 231,126	0.07%
Total Residential Billed	\$ 347,460,778	
Rate 19 - Small C&I Billed	\$ 1,658,970	0.60%
Total Small C&I Billed	\$ 277,460,340	
Rate 19 - Large C&I Billed	\$ 5,993	0.01%
Total Large C&I Billed	\$ 94,583,409	
Rate 19 - Transmission Billed	\$ -	0.00%
Total Transmission Billed	\$ 16,198,568	
Rate 19 - St Light & Other Billed	\$ 2,951,982	100.00%
Total St Light & Other Billed	\$ 2,951,982	