

GREEN MOUNTAIN POWER CORPORATION
Current Energy/Major Storm Adjustor
Line Item Calculation

Period	Projected Base Rate Revenue*	Less GlobalFoundries U.S. 2 LLC through 9/30/26	Less Street Light Rate	Projected Base Rate Revenues for Revenue-based Surcharges	PSRRA & EMSA Collection (Return)	PSRRA & EMSA percentage	Revenue Check	ESAM percentage	Total Percentage Surcharge
April 1, 2026 - March 31, 2027	\$ 865,798,068	\$ 9,156,998	\$ 5,380,464	\$ 851,260,606	\$ 34,552,876	4.06%	\$ 34,552,876	3.55%	7.61%

* Projected Base Rate Revenue for April 1, 2026 through March 31, 2027 reflects FY27 base rates proposed in effect October 1, 2026 with no other changes assumed for future periods.

FY26 Q1 PSRRA and EMSA ADJUSTMENT			FY26	FY27	FY27	FY27	FY27	FY27	FY27							
Total			Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
Projected Base Rate Revenue	\$	865,798,068	\$ 62,950,380	\$ 63,355,373	\$ 66,886,576	\$ 74,792,462	\$ 72,007,507	\$ 64,212,354	\$ 67,598,389	\$ 72,968,727	\$ 84,329,269	\$ 84,079,914	\$ 76,626,869	\$ 75,990,249		
Less GlobalFoundries U.S. 2 LLC	\$	9,156,998	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Less Street Light Rate Class	\$	5,380,464	\$ 415,271	\$ 424,013	\$ 434,973	\$ 454,259	\$ 446,352	\$ 425,230	\$ 451,115	\$ 455,789	\$ 475,975	\$ 475,051	\$ 458,703	\$ 463,732		
Net Base Retail Revenue	\$	851,260,606	\$ 61,113,260	\$ 61,442,295	\$ 64,937,470	\$ 72,685,465	\$ 69,983,328	\$ 62,285,738	\$ 67,147,274	\$ 72,512,938	\$ 83,853,293	\$ 83,604,862	\$ 76,168,166	\$ 75,526,517		
FY25 Q4 PSRRA & EMSA collection 1/1/26 through 3/31/26	\$	30,604,086														
balance remaining	\$	(8,239,748)														
cumulative carry forward PSRRA/EMSA collection 4/1/26	\$	22,364,338														
FY26 Q1 NET PSRRA & EMSA Collection (Return)	\$	34,552,876	\$ 2,481,198	\$ 2,494,557	\$ 2,636,461	\$ 2,951,030	\$ 2,841,323	\$ 2,528,801	\$ 2,726,179	\$ 2,944,025	\$ 3,404,444	\$ 3,394,357	\$ 3,092,428	\$ 3,066,377		
Line Item Calc																
PSRRA & EMSA Percentage Surcharge	FY26 Q1	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%	4.06%
ESAM FY23 Percentage Surcharge		0.34%	0.34%	0.34%	0.34%	0.34%	0.34%	0.34%	-	-	-	-	-	-	-	-
ESAM FY24 Percentage Surcharge		1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	-	-	-	-	-	-	-	-
ESAM FY25 Percentage Surcharge	4/1/2025	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%
TOTAL Percentage Surcharge	4/1/2025	7.61%	7.61%	7.61%	7.61%	7.61%	7.61%	7.61%	5.93%	5.93%	5.93%	5.93%	5.93%	5.93%	5.93%	5.93%

FY25 Q4 PSRRA & EMSA ADJUSTMENT			FY26	FY27	FY27	FY27								
Total			Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Projected Base Rate Revenue	\$	857,176,941	\$ 80,737,092	\$ 73,903,519	\$ 73,435,294	\$ 62,950,380	\$ 63,355,373	\$ 66,886,576	\$ 74,792,462	\$ 72,007,507	\$ 64,212,354	\$ 67,598,389	\$ 72,968,727	\$ 84,329,269
Less GlobalFoundries U.S. 2 LLC	\$	13,231,768	\$ 1,360,607	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386	\$ -	\$ -	\$ -
Less Street Light Rate Class	\$	5,288,208	\$ 443,543	\$ 427,802	\$ 433,886	\$ 415,271	\$ 424,013	\$ 434,973	\$ 454,259	\$ 446,352	\$ 425,230	\$ 451,115	\$ 455,789	\$ 475,975
Net Base Retail Revenue	\$	838,656,965	\$ 78,932,942	\$ 72,184,644	\$ 71,578,317	\$ 61,113,260	\$ 61,442,295	\$ 64,937,470	\$ 72,685,465	\$ 69,983,328	\$ 62,285,738	\$ 67,147,274	\$ 72,512,938	\$ 83,853,293
PSRRA & EMSA Collection (Return)	FY25 Q4		\$ 2,920,519	\$ 2,670,832	\$ 2,648,398	\$ 2,261,191	\$ 2,273,365	\$ 2,402,686	\$ 2,689,362	\$ 2,589,383	\$ 2,304,572	\$ 2,484,449	\$ 2,682,979	\$ 3,102,572
Percentage Surcharge		3.70%												

Rate 19 % of 2024 Revenue	Forecast 15 Months Ending 3/31/2026	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	
		Street Lighting Rate 19 (Residential)	0.07%	355,801	27,468	24,389	24,079	19,531	18,737	20,010	23,348	21,847	19,013	21,427	24,253	29,756	29,629
Street Lighting Rate 19 (Small C&I)	0.60%	2,399,432	161,624	148,986	155,429	141,379	150,919	160,608	176,550	170,104	151,842	156,244	158,040	172,683	171,881	158,781	164,362
Street Lighting Rate 19 (Large C&I)	0.01%	8,676	614	590	541	524	520	518	523	563	537	569	621	662	666	640	588
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		3,921,785	253,837	253,837	253,837	253,837	253,837	253,837	253,837	253,837	253,837	272,875	272,875	272,875	272,875	272,875	272,875
All Rate 19 Street Lighting Revenue		6,685,695	443,543	427,802	433,886	415,271	424,013	434,973	454,259	446,352	425,230	451,115	455,789	475,975	475,051	458,703	463,732

Uses Itron forecast used in 2027 Rate Case as proposed effective 10/1/26...FY26 +7.50%, with no other changes assumed for future periods.

Year	Month	FY	Sales (MWh)					Revenue (\$)					Average Rate (\$/kWh)							
			Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total
2026	1	2026	173,313	129,497	64,522	25,916	307	393,555	41,294,118	27,031,319	9,688,587	1,360,607	253,837	79,628,468	0.2383	0.2087	0.1502	0.0525	0.8271	0.2023
2026	2	2026	153,652	116,948	60,525	24,592	307	356,024	36,664,273	24,917,717	9,307,325	1,291,073	253,837	72,434,225	0.2386	0.2131	0.1538	0.0525	0.8271	0.2035
2026	3	2026	149,426	123,508	56,902	27,106	307	357,250	36,199,614	25,995,225	8,535,721	1,423,091	253,837	72,407,487	0.2423	0.2105	0.1500	0.0525	0.8271	0.2027
2026	4	2026	117,850	109,543	54,138	27,083	307	308,921	29,360,968	23,645,497	8,268,228	1,421,850	253,837	62,950,380	0.2491	0.2159	0.1527	0.0525	0.8271	0.2038
2026	5	2026	111,421	117,425	54,085	28,363	307	311,601	28,168,266	25,241,036	8,203,169	1,489,064	253,837	63,355,373	0.2528	0.2150	0.1517	0.0525	0.8271	0.2033
2026	6	2026	120,796	124,885	53,427	28,841	307	328,256	30,081,372	26,861,508	8,175,726	1,514,133	253,837	66,886,576	0.2490	0.2151	0.1530	0.0525	0.8271	0.2038
2026	7	2026	143,435	140,396	54,591	31,481	307	370,210	35,100,465	29,527,722	8,257,699	1,652,738	253,837	74,792,462	0.2447	0.2103	0.1513	0.0525	0.8271	0.2020
2026	8	2026	132,829	135,014	58,568	30,054	307	356,772	32,844,106	28,449,695	8,882,041	1,577,827	253,837	72,007,507	0.2473	0.2107	0.1517	0.0525	0.8271	0.2018
2026	9	2026	113,702	118,145	55,360	28,598	307	316,111	28,583,597	25,395,325	8,478,209	1,501,386	253,837	64,212,354	0.2514	0.2149	0.1531	0.0525	0.8271	0.2031
2026	10	2027	119,686	113,362	55,105	0	307	288,460	32,212,092	26,131,561	8,981,861	0	272,875	67,598,389	0.2691	0.2305	0.1630	0.0000	0.8891	0.2343
2026	11	2027	139,100	114,881	59,500	0	307	313,788	36,460,431	26,431,938	9,803,482	0	272,875	72,968,727	0.2621	0.2301	0.1648	0.0000	0.8891	0.2325
2026	12	2027	174,757	127,955	64,301	0	307	367,320	44,732,944	28,881,001	10,442,449	0	272,875	84,329,269	0.2560	0.2257	0.1624	0.0000	0.8891	0.2296
2027	1	2027	174,233	127,989	65,161	0	307	367,690	44,541,986	28,746,860	10,518,194	0	272,875	84,079,914	0.2556	0.2246	0.1614	0.0000	0.8891	0.2287
2027	2	2027	155,121	115,849	61,097	0	307	332,374	39,698,161	26,555,963	10,099,870	0	272,875	76,626,869	0.2559	0.2292	0.1653	0.0000	0.8891	0.2305
2027	3	2027	149,785	121,317	57,549	0	307	328,958	38,947,945	27,489,230	9,280,198	0	272,875	75,990,249	0.2600	0.2266	0.1613	0.0000	0.8891	0.2310
2027	4	2027	120,225	110,223	54,758	0	307	285,513	32,050,334	25,574,351	8,989,970	0	272,875	66,887,530	0.2666	0.2320	0.1642	0.0000	0.8891	0.2343
2027	5	2027	112,231	116,348	54,715	0	307	283,602	30,406,221	26,909,146	8,920,958	0	272,875	66,509,201	0.2709	0.2313	0.1630	0.0000	0.8891	0.2345
2027	6	2027	122,917	125,603	54,032	0	307	302,859	32,766,618	29,040,311	8,888,265	0	272,875	70,968,069	0.2666	0.2312	0.1645	0.0000	0.8891	0.2343
2027	7	2027	145,516	141,643	55,258	0	307	342,724	38,157,089	32,014,272	8,985,232	0	272,875	79,429,468	0.2622	0.2260	0.1626	0.0000	0.8891	0.2318
2027	8	2027	137,056	138,898	59,254	0	307	335,515	36,223,215	31,418,446	9,659,818	0	272,875	77,574,354	0.2643	0.2262	0.1630	0.0000	0.8891	0.2312
2027	9	2027	115,167	118,393	55,936	0	307	289,803	31,005,832	27,361,402	9,208,879	0	272,875	67,848,988	0.2692	0.2311	0.1646	0.0000	0.8891	0.2341

2024	Number and Title of Rate Schedule	MWH Sold	Revenue	Avg No of Customers	H of Sales per Custor	Revenue per KWH Sold	2024 Billed Revenue	Rate 19 % of Revenue
1	Account 440-Residential Sales							
2	Rate 01 Domestic	1,407,032	313,840,430	213,345	6,595	0.2231		
3	EAP01 Low Income Non-TOU	66,631	14,578,178	8,854	7,526	0.2188		
4	Rate 03 Off Peak Water Heating	25,555	4,517,465	12,182	2,098	0.1768	Rate 19 - Residential Billed	\$ 231,126 0.07%
5	Rate 9 Critical Peak Non-TOU	43	9,601	8	5,375	0.2233	Total Residential Billed	\$ 347,460,778
6	Rate 11/22 Optional TOU	62,847	11,924,886	4,289	14,653	0.1897		
7	EAP 11/22 Low Income TOU	1,623	305,521	87	18,655	0.1882		
8	Rate 13 Space Heatin/Elec Load Mgmt	1,063	199,702	160	6,644	0.1879	Rate 19 - Small C&I Billed	\$ 1,658,970 0.60%
9	Rate 14 Critical Peak TOU	95	17,934	11	8,636	0.1888	Total Small C&I Billed	\$ 277,460,340
10	Rate 72/74 EV Charger	11,845	1,793,214	3,235	3,662	0.1514		
11	Rate 19 Area Lighting	419	231,126	1,076	389	0.5516		
12	Green Power	0	42,721	0	0	0.0000	Rate 19 - Large C&I Billed	\$ 5,993 0.01%
13	Unbilled Revenue	16,947	4,681,515	0	0	0.2762	Total Large C&I Billed	\$ 94,583,409
14	Earnings Sharing Adj	0	0	0	0	0.0000		
15	Power Adjustor	0	0	0	0	0.0000		
16	Sub-Total	<u>1,594,100</u>	<u>352,142,293</u>	<u>243,247</u>	<u>6,553</u>	<u>0.2209</u>	Rate 19 - Transmission Billed	\$ - 0.00%
17	Account 442 Comm & Ind						Total Transmission Billed	\$ 16,198,568
18	Rate 03 Off Peak Water Heating	1,260	209,710	502	2,510	0.1664		
19	Rate 06 General Service - no demand	328,405	73,613,129	37,315	8,801	0.2242		
20	Rate 08 General Service w/demand	90,025	18,082,290	4,793	18,783	0.2009	Rate 19 - St Light & Other Billed	\$ 2,951,982 100.00%
21	Rate 12 Optional General Service	8,613	1,531,074	19	453,316	0.1778	Total St Light & Other Billed	\$ 2,951,982
22	Rate 13 Space Htg Elec Load Mgmt	1,227	254,640	34	36,088	0.2075		
23	Rate 15 Cable TV	8,699	1,731,102	2,028	4,289	0.1990		
24	Rate 19 Area Lighting	3,957	1,658,970	2,486	1,592	0.4192		
25	Rate 65 Time of Use	1,015,338	180,347,740	3,653	277,946	0.1776		
26	Special Contracts	0	0	0	0	0.0000		
27	Green Power	0	31,685	0	0	0.0000		
28	Unbilled Revenue	10,181	2,761,170	0	0	0.2712		
29	Earnings Sharing Adj	0	0	0	0	0.0000		
30	Power Adjustor	0	0	0	0	0.0000		
31	Sub-Total	<u>1,467,705</u>	<u>280,221,510</u>	<u>50,830</u>	<u>26,875</u>	<u>0.1909</u>		
32	Account 443 Ind							
33	Rate 63 Time of Use	690,105	94,577,416	74	9,325,743	0.1370		
34	Rate 19 Area Lighting	13	5,993	4	3,250	0.4610		
35	Rate 70 Transmission Service	331,174	16,198,568	1	331,174,000	0.0489		
36	Unbilled Revenue	(1,196)	(242,437)	0	0	0.2027		
37	Earnings Sharing Adj	0	0	0	0	0.0000		
38	Power Adjustor	0	0	0	0	0.0000		
39	Sub-Total	<u>1,020,096</u>	<u>110,539,540</u>	<u>79</u>	<u>12,912,608</u>	<u>0.1084</u>		
40	Account 444 Public Street & Highway							
41	Rate 19 Area Lighting	3,691	2,951,982	159	23,214	0.7998		
42	Unbilled Revenue	0	6,207	0	0	0.0000		
43	Earnings Sharing Adj	0	0	0	0	0.0000		
44	Sub-Total	<u>3,691</u>	<u>2,958,189</u>	<u>159</u>	<u>23,214</u>	<u>0.8015</u>		
45								
46								
47								
48								
49								
50	Duplicate Customers							
51	(a) Residential			(16,653)				
52	(b) Commercial			(3,022)				
53	(c) Industrial			(4)				
54								
55	TOTAL BILLED	4,059,660	738,655,077	274,636	14,782	0.1819		
56	TOTAL UNBILLED REV.	25,932	7,206,455	0	0	0.2779		
57	TOTAL	4,085,592	745,861,532	274,636	14,876	0.1826		