

**GREEN MOUNTAIN POWER CORPORATION**  
**Earnings Sharing Adjustor Line-Item Calculation**

Period	Projected Base Rate Revenue*	Less GlobalFoundries U.S. 2 LLC	Less Street Light Rate	Projected Base Rate Revenues for Revenue-based Surcharges	Earnings Sharing Adjustment Mechanism Collection	Percentage	Revenue Check
April, 2025 - September 30, 2026	\$ 1,199,177,163	\$ 26,311,213	\$ 8,026,241	\$ 1,164,839,710	\$ 15,578,669	1.34%	\$ 15,578,669

\* Base Rate Revenue for October 1, 2024 through September 30, 2026 reflects the 5.26% base rate change as of October 1, 2024 and a projected 5.26% base rate change as of October 1, 2025 with no additional rate changes assumed.

<b>FY24 ESAM Adjustment</b>		FY25	FY25	FY25	FY25	FY25	FY25
<b>Total</b>		<b>4/1/2025</b>	<b>5/1/2025</b>	<b>6/1/2025</b>	<b>7/1/2025</b>	<b>8/1/2025</b>	<b>9/1/2025</b>
Projected Base Rate Revenue	\$ 1,199,177,163	\$ 57,968,515	\$ 58,223,496	\$ 61,459,384	\$ 68,578,077	\$ 67,290,211	\$ 59,818,189
Less GlobalFoundries U.S. 2 LLC	\$ 26,311,213	\$ 1,368,767	\$ 1,433,472	\$ 1,457,605	\$ 1,591,036	\$ 1,518,922	\$ 1,445,334
Less Street Light Rate Class	\$ 8,026,241	\$ 411,328	\$ 421,640	\$ 433,395	\$ 450,393	\$ 447,330	\$ 424,347
<b>Net Base Retail Revenue</b>	<b>\$ 1,164,839,710</b>	<b>\$ 56,188,420</b>	<b>\$ 56,368,383</b>	<b>\$ 59,568,385</b>	<b>\$ 66,536,648</b>	<b>\$ 65,323,959</b>	<b>\$ 57,948,508</b>
<b>Earnings Share Adjustment Mechanism Collection</b>	<b>\$ 15,578,669</b>	<b>\$ 752,925</b>	<b>\$ 755,336</b>	<b>\$ 798,216</b>	<b>\$ 891,591</b>	<b>\$ 875,341</b>	<b>\$ 776,510</b>
Percentage Surcharge	1.34%						

	Rate 19 % of 2023 Revenue	Forecast 18 Ending 9/30/2026	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025
Street Lighting Rate 19 (Residential)	0.07%	381,665	18,207	17,118	18,176	21,612	20,495	17,544
Street Lighting Rate 19 (Small C&I)	0.64%	2,918,706	139,486	150,886	161,583	175,153	173,169	153,135
Street Lighting Rate 19 (Large C&I)	0.01%	8,171	420	421	421	413	451	453
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		4,717,698	253,215	253,215	253,215	253,215	253,215	253,215
<b>All Rate 19 Street Lighting Revenue</b>		<b>8,026,241</b>	<b>411,328</b>	<b>421,640</b>	<b>433,395</b>	<b>450,393</b>	<b>447,330</b>	<b>424,347</b>

<b>FY24 ESAM Adjustment</b>		FY26											
<b>Total</b>		<b>10/1/2025</b>	<b>11/1/2025</b>	<b>12/1/2025</b>	<b>1/1/2026</b>	<b>2/1/2026</b>	<b>3/1/2026</b>	<b>4/1/2026</b>	<b>5/1/2026</b>	<b>6/1/2026</b>	<b>7/1/2026</b>	<b>8/1/2026</b>	<b>9/1/2026</b>
Projected Base Rate Revenue	\$ 1,199,177,163	\$ 63,576,688	\$ 66,950,673	\$ 77,237,495	\$ 79,486,025	\$ 72,606,047	\$ 71,208,171	\$ 61,255,560	\$ 61,469,103	\$ 64,893,230	\$ 72,623,953	\$ 71,272,367	\$ 63,259,979
Less GlobalFoundries U.S. 2 LLC	\$ 26,311,213	\$ 1,458,333	\$ 1,323,501	\$ 1,367,771	\$ 1,475,310	\$ 1,291,073	\$ 1,423,091	\$ 1,421,850	\$ 1,489,064	\$ 1,514,133	\$ 1,652,738	\$ 1,577,827	\$ 1,501,386
Less Street Light Rate Class	\$ 8,026,241	\$ 444,397	\$ 443,628	\$ 459,639	\$ 462,997	\$ 445,698	\$ 450,968	\$ 433,507	\$ 444,484	\$ 457,070	\$ 475,413	\$ 472,233	\$ 447,773
<b>Net Base Retail Revenue</b>	<b>\$ 1,164,839,710</b>	<b>\$ 61,673,958</b>	<b>\$ 65,183,545</b>	<b>\$ 75,410,084</b>	<b>\$ 77,547,718</b>	<b>\$ 70,869,276</b>	<b>\$ 69,334,112</b>	<b>\$ 59,400,204</b>	<b>\$ 59,535,555</b>	<b>\$ 62,922,027</b>	<b>\$ 70,495,802</b>	<b>\$ 69,222,307</b>	<b>\$ 61,310,821</b>
<b>Earnings Share Adjustment Mechanism Collection</b>	<b>\$ 15,578,669</b>	<b>\$ 826,431</b>	<b>\$ 873,459</b>	<b>\$ 1,010,495</b>	<b>\$ 1,039,139</b>	<b>\$ 949,648</b>	<b>\$ 929,077</b>	<b>\$ 795,963</b>	<b>\$ 797,776</b>	<b>\$ 843,155</b>	<b>\$ 944,644</b>	<b>\$ 927,579</b>	<b>\$ 821,565</b>
Percentage Surcharge	1.34%												

	Rate 19 % of 2023 Revenue	Forecast 18 Ending 9/30/2026	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026
Street Lighting Rate 19 (Residential)	0.07%	381,665	19,849	22,110	27,601	28,778	25,746	24,665	19,278	18,075	19,176	22,925	21,749	18,561
Street Lighting Rate 19 (Small C&I)	0.64%	2,918,706	157,578	154,513	165,004	167,180	152,915	159,316	147,251	159,431	170,915	185,518	183,474	162,200
Street Lighting Rate 19 (Large C&I)	0.01%	8,171	436	471	501	505	503	454	444	445	445	436	476	478
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		4,717,698	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534	266,534
<b>All Rate 19 Street Lighting Revenue</b>		<b>8,026,241</b>	<b>444,397</b>	<b>443,628</b>	<b>459,639</b>	<b>462,997</b>	<b>445,698</b>	<b>450,968</b>	<b>433,507</b>	<b>444,484</b>	<b>457,070</b>	<b>475,413</b>	<b>472,233</b>	<b>447,773</b>