

Q. GMP.DPS.1-39: Please provide all examples Mr. Hunt is aware of regarding utilities having ROEs fixed for multi-year periods, including the length of time and please provide reference to regulatory approval of such treatment.

A. GMP.DPS.1-39:

I am currently aware of four states that have fixed ROEs for multi-year periods, which include Maryland, Minnesota, Illinois and Georgia.

Maryland:

Potomac Elec. Power Company's Application for an Elec. Multi-Year Rate Plan, No. 89868, 2021 WL 3545073 (June 28, 2021) Paragraph 370

BGE Multi-Year Rate Plan Order, Order No. 89678, Case No. 9645, <https://webpscxb.pscmaryland.com/DMS/home>, ML 232998 (December 16, 2020) Paragraph 343, Pg. 153

Minnesota:

In the Matter of the Application of Northern States Power Company, dba Xcel Energy, for Authority to Increase Rates for Electric Service in the State of Minnesota, No. E-002/GR-21-630, 2023 WL 4636746 (July 17, 2023) Pg. 150, No. 48

Illinois:

Order on Ameren Illinois' Refiled Multi-Year Grid Plan, No. 24-0238, <https://www.icc.illinois.gov/docket>, (December 19, 2024) Pg. 270, No. 5

Georgia:

Georgia Power Company's 2022 Rate Case Order Adopting Settlement Agreement, No. 44280, <https://psc.ga.gov/>, (December 20, 2022) Pg. 4-6 (Section I), Pg. 7-9, (Section IV)

Person(s) Responsible for Response: Steven D. Hunt

Title of Person(s): GDS Associates, Inc.

Date: March 6, 2026