

Exhibit DPS-WP-SE-2

GMP Base Rate History & Proposed Base Rates Compared to Inflation

	Current MYRP (21-3707-PET)				Proposed MYRP				Average
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Effective Date	10/1/2022	10/1/2023	10/1/2024	10/1/2025	10/1/2026	10/1/2027	10/1/2028	10/1/2029	
Tariff/Docket	22-0175-TF	23-1852-TF	24-1709-TF	25-1069-TF	26-0096-TF				
GMP % Rate Change	2.18%	5.29%	5.26%	7.35%	7.50%	3.50%	3.50%	3.50%	4.8%
Inflation (Year Ending 9/30)	3.11%	2.29%	2.73%	2.50%	2.26%	2.26%	2.26%	2.26%	2.5%
GMP > Inflation?	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Cumulative GMP % Rate Change	2.18%	7.47%	12.73%	20.08%	27.58%	31.08%	34.58%	38.08%	
Cumulative Inflation %	3.11%	5.40%	8.13%	10.63%	12.89%	15.15%	17.41%	19.67%	
GMP > Inflation?	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

Sources:

Historical Inflation: Federal Reserve Bank of St. Louis, CPI – All Urban Consumers for years-ended 9/30,
<https://fred.stlouisfed.org/series/CPIAUCSL>

Future Inflation: Federal Reserve Bank of St. Louis, 5-Year Forward Inflation Expectation Rate, full timeseries average,
<https://fred.stlouisfed.org/series/T5YIFR>

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