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April 30, 2026

Via ePUC

Ms. Holly Anderson, Clerk
Vermont Public Utility Commission
112 State Street
Montpelier, VT 05620-2701

Re: Tariff filing of Green Mountain Power to revise the Power Supply and Retail Revenue Adjustor for the second quarter of Fiscal Year 2026

Dear Ms. Anderson:

In Green Mountain Power's (GMP) Quarterly Adjustor Report for the second quarter of Fiscal Year 2026 (FY26 Q2) filed today in Case No. 26A-0867, GMP reports on the quarterly results for the Power Supply and Retail Revenue Adjustor (PSRRA) and the Exogenous Major Storm Adjustor (EMSA). Due to additional costs incurred, the results in the Report require that the existing Cumulative Carry Forward balance be combined with amounts already approved on customer energy statements beginning July 1, 2026, through June 30, 2027, consistent with GMP's Multi-Year Regulation Plan (MYRP) as approved in March 2023 in Case No. 23-0141-PET.[1]

The Cumulative Carry Forward reflected in GMP's last quarterly report, for FY26 Q1 (Case No. 26A-0196), was $14.619M. GMP proposes reducing that amount by applying the balance of the Major Storm Restoration Fund remaining at the end of FY26 Q2, $1.719M, leaving a balance for collection of $12.901M. This is the same treatment GMP proposed, and the Commission approved, in previous Case Nos. 25-0849-TF, 25-2703-TF, and 26-0198-TF. This outcome is appropriate for customers because it applies already-collected customer funds to lower the overall balance required for collection. GMP requests that the Commission approve this application of funds and has reflected the adjusted balance of $12.901M in this tariff filing, as shown in the accompanying adjustor report.

[1] Specifically, the approved amount will be added to ongoing adjustments previously approved by the Commission, most recently in Case No. 26-0198-TF for the FY26 Q1 adjustor, and the remainder of FY23, FY24, and FY25 Earnings Sharing Adjustment Mechanisms (ESAM) approved in Case Nos. 23-4083-TF, 24-3526-TF, and 25-2967-TF.

Consistent with Section VII of the MYRP,[2] GMP proposes to collect the FY26 Q2 net balance over twelve months, commencing July 1, 2026.

To implement this adjustment, GMP submits the following:

- Clean and redlined record of filing tariff sheets, utilizing the line-item adjustor as approved by the Commission;
- A Line-Item Credit Calculation; and
- A Proposed Customer Notice, based on Commission-approved notices for prior quarterly adjustments.

As reflected in these submissions, if approved by the Commission as proposed, the line-item adjustment will change from the currently approved 7.61% to 8.15% and will be applied to customer energy statements beginning July 1, 2026, subject to modification by later approved quarterly adjustments.

Thank you, and if you have any questions, please reach out.

Sincerely,

Melinda Humphrey

Melinda Humphrey

Encls.

cc: Department of Public Service (via ePUC)

[2] Section VII of the MYRP states that any approved quarterly adjustor balance, "will be collected . . . starting on the first day of the next quarter, over the remaining term of the Plan or the subsequent 12 months, whichever is longer, unless otherwise requested or ordered by the Commission." See also Section VI.D., which states that "[t]he collection/return of all Adjustors under this Plan shall continue beyond the term of the Plan as allowed by this Plan."