

GREEN MOUNTAIN POWER CORPORATION
Rate Plan and Storm Adjustments
Line Item Calculation

Period	Projected Base Rate Revenue*	Less Street Light Rate	Projected Base Rate Revenues for Revenue- based Surcharges	PSRRA & EMSA Collection (Return)	PSRRA & EMSA percentage	Revenue Check	ESAM percentage	Total Percentage Surcharge
October 1, 2026 - September 30, 2027	\$ 874,320,664	\$ 5,464,767	\$ 868,855,897	\$ 50,058,487	5.76%	\$ 50,058,487	1.87%	7.63%

* Projected Base Rate Revenue for October 1, 2026 through September 30, 2027 reflects FY27 base rates in effect October 1, 2026 with no other changes assumed for future periods.

FY26 Q3 PSRRA and EMSA ADJUSTMENT			FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27	FY27
Total			Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27		
Projected Base Rate Revenue	\$	874,320,664	\$ 66,347,033	\$ 71,617,957	\$ 82,768,197	\$ 82,523,458	\$ 75,208,381	\$ 74,583,545	\$ 65,649,332	\$ 65,278,007	\$ 69,654,335	\$ 77,959,100	\$ 76,138,326	\$ 66,592,993		
Less GlobalFoundries U.S. 2 LLC	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Less Street Light Rate Class	\$	5,464,767	\$ 441,545	\$ 445,950	\$ 465,418	\$ 464,519	\$ 448,669	\$ 453,644	\$ 438,173	\$ 445,009	\$ 458,967	\$ 479,730	\$ 475,093	\$ 448,050		
Net Base Retail Revenue	\$	868,855,897	\$ 65,905,488	\$ 71,172,008	\$ 82,302,778	\$ 82,058,939	\$ 74,759,712	\$ 74,129,902	\$ 65,211,159	\$ 64,832,998	\$ 69,195,368	\$ 77,479,370	\$ 75,663,233	\$ 66,144,943		
FY26 Q2 PSRRA & EMSA collection 7/1/26 through 9/30/26			\$ 39,841,265													
balance remaining			\$ (9,140,346)													
cumulative carry forward PSRRA/EMSA collection 10/1/26			\$ 30,700,919													
FY26 Q3 NET PSRRA & EMSA Collection (Return)			\$ 19,357,568													
			\$ 50,058,487													
			\$ 3,796,156	\$ 4,099,508	\$ 4,740,640	\$ 4,726,595	\$ 4,306,159	\$ 4,269,882	\$ 3,756,163	\$ 3,734,381	\$ 3,985,653	\$ 4,462,812	\$ 4,358,202	\$ 3,809,949		
Line Item Calc																
PSRRA & EMSA Percentage Surcharge	FY26 Q3	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%
ESAM FY25 Percentage Surcharge	4/1/2026	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	-	-	-	-	-	-	-
Total Percentage Surcharge	10/1/2026	7.63%	7.63%	7.63%	7.63%	7.63%	7.63%	7.63%	7.63%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%	5.76%

FY26 Q2 PSRRA & EMSA ADJUSTMENT			FY26 Jul-26	FY26 Aug-26	FY26 Sep-26	FY27 Oct-26	FY27 Nov-26	FY27 Dec-26	FY27 Jan-27	FY27 Feb-27	FY27 Mar-27	FY27 Apr-27	FY27 May-27	FY27 Jun-27
Projected Base Rate Revenue			\$ 64,212,354		\$ 66,347,033	\$ 71,617,957	\$ 82,768,197	\$ 82,523,458	\$ 75,208,381	\$ 74,583,545	\$ 65,649,332	\$ 65,278,007	\$ 69,654,335	
Less GlobalFoundries U.S. 2 LLC			\$ 1,501,386				\$ -							
Less Street Light Rate Class			\$ 424,143		\$ 441,545	\$ 445,950	\$ 465,418	\$ 464,519	\$ 448,669	\$ 453,644	\$ 438,173	\$ 445,009	\$ 458,967	
Net Base Retail Revenue			\$ 62,286,825		\$ 65,905,488	\$ 71,172,008	\$ 82,302,778	\$ 82,058,939	\$ 74,759,712	\$ 74,129,902	\$ 65,211,159	\$ 64,832,998	\$ 69,195,368	
PSRRA & EMSA Collection (Return)	FY26 Q2		Actual Collection \$ 3,159,442	Actual Collection \$ 3,115,710	\$ 2,865,194	\$ 3,031,652	\$ 3,273,912	\$ 3,785,928	\$ 3,774,711	\$ 3,438,947	\$ 3,409,975	\$ 2,999,713	\$ 2,982,318	\$ 3,182,987
			Percentage Surcharge	4.60%										

	Rate 19 % of 2025 Revenue	Forecast 15 Months Ending 9/30/2027	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	June 2027	July 2027	August 2027	September 2027
Street Lighting Rate 19 (Residential)	0.06%	326,255	21,786	20,386	17,741	19,623	22,211	27,251	27,135	24,184	23,727	19,525	18,523	19,961	23,245	22,067	18,889
Street Lighting Rate 19 (Small C&I)	0.60%	2,476,446	176,757	170,304	152,020	153,531	155,296	169,685	168,897	156,025	161,508	150,258	158,100	170,621	188,094	184,593	160,757
Street Lighting Rate 19 (Large C&I)	0.01%	8,823	531	571	545	567	618	659	663	637	585	567	563	561	567	609	581
Street Lighting Rate 19 (Transmission)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lighting Rate 19 (St Lighting & Other)		3,975,395	253,837	253,837	253,837	267,824	267,824	267,824	267,824	267,824	267,824	267,824	267,824	267,824	267,824	267,824	267,824
All Rate 19 Street Lighting Revenue		6,786,919	452,911	445,097	424,143	441,545	445,950	465,418	464,519	448,669	453,644	438,173	445,009	458,967	479,730	475,093	448,050

Uses Itron forecast used in 2027 Rate Case as proposed effective 10/1/26...FY26 +5.51%, with no other changes assumed for future periods.

Year	Month	FY	Sales (MWh)					Revenue (\$)					Average Rate (\$/kWh)							
			Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total	Res	Com	Ind	GF	StL	Total
2026	7	2026	143,435	140,396	54,591	31,481	307	370,210	35,100,465	29,527,722	8,257,699	1,652,738	253,837	74,792,462	0.2447	0.2103	0.1513	0.0525	0.8271	0.2020
2026	8	2026	132,829	135,014	58,568	30,054	307	356,772	32,844,106	28,449,695	8,882,041	1,577,827	253,837	72,007,507	0.2473	0.2107	0.1517	0.0525	0.8271	0.2018
2026	9	2026	113,702	118,145	55,360	28,598	307	316,111	28,583,597	25,395,325	8,478,209	1,501,386	253,837	64,212,354	0.2514	0.2149	0.1531	0.0525	0.8271	0.2031
2026	10	2027	119,686	113,362	55,105	0	307	288,460	31,615,793	25,647,824	8,815,592	0	267,824	66,347,033	0.2642	0.2262	0.1600	0.0000	0.8726	0.2300
2026	11	2027	139,100	114,881	59,500	0	307	313,788	35,785,489	25,942,640	9,622,004	0	267,824	71,617,957	0.2573	0.2258	0.1617	0.0000	0.8726	0.2282
2026	12	2027	174,757	127,955	64,301	0	307	367,320	43,904,864	28,346,367	10,249,142	0	267,824	82,768,197	0.2512	0.2215	0.1594	0.0000	0.8726	0.2253
2027	1	2027	174,233	127,989	65,161	0	307	367,690	43,717,441	28,214,708	10,323,485	0	267,824	82,523,458	0.2509	0.2204	0.1584	0.0000	0.8726	0.2244
2027	2	2027	155,121	115,849	61,097	0	307	332,374	38,963,283	26,064,369	9,912,905	0	267,824	75,208,381	0.2512	0.2250	0.1622	0.0000	0.8726	0.2263
2027	3	2027	149,785	121,317	57,549	0	307	328,958	38,226,955	26,980,360	9,108,407	0	267,824	74,583,545	0.2552	0.2224	0.1583	0.0000	0.8726	0.2267
2027	4	2027	120,225	110,223	54,758	0	307	285,513	31,457,030	25,100,928	8,823,551	0	267,824	65,649,332	0.2617	0.2277	0.1611	0.0000	0.8726	0.2299
2027	5	2027	112,231	116,348	54,715	0	307	283,602	29,843,352	26,411,014	8,755,817	0	267,824	65,278,007	0.2659	0.2270	0.1600	0.0000	0.8726	0.2302
2027	6	2027	122,917	125,603	54,032	0	307	302,859	32,160,055	28,502,728	8,723,729	0	267,824	69,654,335	0.2616	0.2269	0.1615	0.0000	0.8726	0.2300
2027	7	2027	145,516	141,643	55,258	0	307	342,724	37,450,740	31,421,636	8,818,901	0	267,824	77,959,100	0.2574	0.2218	0.1596	0.0000	0.8726	0.2275
2027	8	2027	137,056	138,898	59,254	0	307	335,515	35,552,664	30,836,839	9,480,999	0	267,824	76,138,326	0.2594	0.2220	0.1600	0.0000	0.8726	0.2269
2027	9	2027	115,167	118,393	55,936	0	307	289,803	30,431,864	26,854,898	9,038,408	0	267,824	66,592,993	0.2642	0.2268	0.1616	0.0000	0.8726	0.2298

2025	Number and Title of Rate Schedule	MWH Sold	Revenue	Avg No of Customers	H of Sales per Custo	Revenue per KWH Sold	2025 Billed Revenue	Rate 19 % of Revenue
1	Account 440-Residential Sales							
2	Rate 01 Domestic	1,467,210	344,534,545	214,491	6,840	0.2348		
3	EAP01 Low Income Non-TOU	61,749	14,460,658	8,529	7,240	0.2342		
4	Rate 03 Off Peak Water Heating	24,409	4,581,248	11,734	2,080	0.1877	Rate 19 - Residential Billed	\$ 235,773 0.06%
5	Rate 9 Critical Peak Non-TOU	32	7,789	7	4,571	0.2434	Total Residential Billed	\$ 379,860,123
6	Rate 11/22 Optional TOU	64,211	12,825,524	4,169	15,402	0.1997		
7	EAP 11/22 Low Income TOU	1,030	208,380	74	13,919	0.2023		
8	Rate 13 Space Heatin/Elec Load Mgmt	1,163	203,934	152	7,651	0.1754	Rate 19 - Small C&I Billed	\$ 1,789,104 0.60%
9	Rate 14 Critical Peak TOU	124	23,840	12	10,333	0.1923	Total Small C&I Billed	\$ 298,874,712
10	Rate 72/74 EV Charger	17,075	2,734,615	4,378	3,900	0.1602		
11	Rate 19 Area Lighting	387	235,773	1,060	365	0.6092		
12	Green Power	0	43,817	0	0	0.0000	Rate 19 - Large C&I Billed	\$ 6,333 0.01%
13	Unbilled Revenue	4,226	2,450,233	0	0	0.5798	Total Large C&I Billed	\$ 98,548,185
14	Earnings Sharing Adj	0	0	0	0	0.0000		
15	Power Adjustor	0	0	0	0	0.0000		
16	Sub-Total	<u>1,641,616</u>	<u>382,310,356</u>	<u>244,606</u>	<u>6,711</u>	<u>0.2329</u>	Rate 19 - Transmission Billed	\$ - 0.00%
17	Account 442 Comm & Ind						Total Transmission Billed	\$ 16,801,504
18	Rate 03 Off Peak Water Heating	1,319	230,493	510	2,586	0.1747		
19	Rate 06 General Service - no demand	352,826	83,174,683	38,399	9,188	0.2357		
20	Rate 08 General Service w/demand	89,912	19,069,254	4,673	19,241	0.2121	Rate 19 - St Light & Other Billed	\$ 3,118,573 100.00%
21	Rate 12 Optional General Service	8,335	1,521,047	19	438,684	0.1825	Total St Light & Other Billed	\$ 3,118,573
22	Rate 13 Space Htg Elec Load Mgmt	1,118	228,519	30	37,267	0.2044		
23	Rate 15 Cable TV	8,748	1,841,441	2,022	4,326	0.2105		
24	Rate 19 Area Lighting	4,034	1,789,104	2,487	1,622	0.4435		
25	Rate 65 Time of Use	1,016,655	191,007,506	3,610	281,622	0.1879		
26	Special Contracts	0	0	0	0	0.0000		
27	Green Power	0	12,665	0	0	0.0000		
28	Unbilled Revenue	3,062	1,589,905	0	0	0.5192		
29	Earnings Sharing Adj	0	0	0	0	0.0000		
30	Power Adjustor	0	0	0	0	0.0000		
31	Sub-Total	<u>1,486,009</u>	<u>300,464,617</u>	<u>51,750</u>	<u>28,715</u>	<u>0.2022</u>		
32	Account 443 Ind							
33	Rate 63 Time of Use	681,705	98,541,852	73	9,338,425	0.1446		
34	Rate 19 Area Lighting	13	6,333	4	3,250	0.4872		
35	Rate 70 Transmission Service	329,345	16,801,504	1	329,345,000	0.0510		
36	Unbilled Revenue	2,218	643,848	0	0	0.2903		
37	Earnings Sharing Adj	0	0	0	0	0.0000		
38	Power Adjustor	0	0	0	0	0.0000		
39	Sub-Total	<u>1,013,281</u>	<u>115,993,537</u>	<u>78</u>	<u>12,990,782</u>	<u>0.1145</u>		
40	Account 444 Public Street & Highway							
41	Rate 19 Area Lighting	3,678	3,118,573	159	23,132	0.8479		
42	Unbilled Revenue	0	11,835	0	0	0.0000		
43	Earnings Sharing Adj	0	0	0	0	0.0000		
44	Sub-Total	<u>3,678</u>	<u>3,130,408</u>	<u>159</u>	<u>23,132</u>	<u>0.8511</u>		
45								
46								
47								
48								
49								
50	Duplicate Customers							
51	(a) Residential			(17,324)				
52	(b) Commercial			(3,027)				
53	(c) Industrial			(4)				
54								
55	TOTAL BILLED	4,135,078	797,203,097	276,238	14,969	0.1928		
56	TOTAL UNBILLED REV.	9,506	4,695,821	0	0	0.4940		
57	TOTAL	4,144,584	801,898,918	276,238	15,004	0.1935		