

June 30, 2026

GREEN MOUNTAIN POWER CORPORATION
COST OF SERVICE

	GMP Rebuttal	DPS Revised
RATE YEAR: October 2026 - September 2027	RATE YEAR	RATE YEAR
	FY 2027	FY 2027
	Total	Total
	Proforma	Proforma
COST OF SERVICE - \$ in 000s		
Operating Expenses:		
Purchased Power, Net	329,656	329,656
Production	31,121	31,121
Transmission	158,372	158,372
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Expenses within Power Supply Adjustor	519,148	519,148
<i>Power Supply - Other</i>	1,215	1,215
<i>Transmission - Other</i>	7,444	7,444
<i>Distribution</i>	54,978	54,978
<i>Customer Accounting, excluding Uncollectible Expense</i>	7,764	7,764
<i>Customer Service and Information</i>	3,142	3,142
<i>Sales</i>	103	103
<i>Administrative and General</i>	52,952	55,227
Plant Depreciation & Amortization	86,810	86,576
Regulatory Amortizations	11,981	11,981
Taxes - Federal and State	33,674	29,154
- Municipal	46,157	46,157
- Other, excluding Revenue Taxes	3,706	3,706
Accretion Expense	377	377
Capital Costs	1,437	1,437
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Total Operating Expenses	830,890	828,410
Return on Utility Rate Base	162,384	150,269
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Total Cost of Service Before Credits	993,274	978,679
Less:		
Equity in Earnings of Affiliates	93,138	93,138
Other Operating Revenues	24,378	24,378
Business Development, Net	222	222
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Total Credits	117,738	117,738
Cost of Service to Ultimate Consumers	875,536	860,941
Uncollectible Accounts Rate Year	2,143	2,102
Gross Revenue & Fuel Gross Receipts Taxes	9,502	9,352
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Total Cost of Service to Ultimate Consumers	887,181	872,395
Revenue from Ultimate Consumers	828,661	828,661
Revenue (Sufficiency) Deficiency from Ultimate Consumers	58,519	43,733
Revenue Adjustment Percent	7.06%	5.28%